

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2014
FOR
KENT TRACTORS LIMITED

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for the Year Ended 31 May 2014

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KENT TRACTORS LIMITED

COMPANY INFORMATION
for the Year Ended 31 May 2014

DIRECTORS:

Mr A T Hooker
Mrs G H Hooker

SECRETARY:

Mrs G H Hooker

REGISTERED OFFICE:

Mincing Court Farm
Duck Lane
Shadoxhurst
Ashford
Kent
TN26 1LT

REGISTERED NUMBER:

04192706 (England and Wales)

ACCOUNTANTS:

Michael Martin Partnership Limited
Chartered Certified Accountants
3 Queen Street
Ashford
Kent
TN23 1RF

ABBREVIATED BALANCE SHEET

31 May 2014

	Notes	31.5.14 £	£	31.5.13 £	£
FIXED ASSETS					
Tangible assets	2		14,124		15,601
CURRENT ASSETS					
Stocks		260,700		222,300	
Debtors		68,630		80,386	
Cash at bank		<u>50,110</u>		<u>86,545</u>	
		379,440		389,231	
CREDITORS					
Amounts falling due within one year		<u>91,507</u>		<u>81,969</u>	
NET CURRENT ASSETS			<u>287,933</u>		<u>307,262</u>
TOTAL ASSETS LESS CURRENT					
LIABILITIES			<u>302,057</u>		<u>322,863</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,020		1,020
Share premium			5,980		5,980
Profit and loss account			<u>295,057</u>		<u>315,863</u>
SHAREHOLDERS' FUNDS			<u>302,057</u>		<u>322,863</u>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued

31 May 2014

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 August 2014 and were signed on its behalf by:

Mr A T Hooker - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 May 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2013	
and 31 May 2014	<u>97,981</u>
DEPRECIATION	
At 1 June 2013	82,380
Charge for year	<u>1,477</u>
At 31 May 2014	<u>83,857</u>
NET BOOK VALUE	
At 31 May 2014	<u>14,124</u>
At 31 May 2013	<u>15,601</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.14 £	31.5.13 £
1,000	Ordinary A	£1	1,000	1,000
20	Ordinary B	£1	<u>20</u>	<u>20</u>
			<u>1,020</u>	<u>1,020</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.