

REGISTERED NUMBER: 04189064 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 May 2019

for

Jacksons of Preston Ltd

Haines Watts
3rd Floor Pacific Chambers
11-13 Victoria Street
Liverpool
Merseyside
L2 5QQ

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for the Year Ended 31 May 2019

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Jacksons of Preston Ltd

Company Information
for the Year Ended 31 May 2019

DIRECTORS:

S E Jackson
Mrs T Jackson

SECRETARY:

S E Jackson

REGISTERED OFFICE:

52-54 Tulketh Road
Ashton
Preston
PR21AQ

REGISTERED NUMBER:

04189064 (England and Wales)

ACCOUNTANTS:

Haines Watts
3rd Floor Pacific Chambers
11-13 Victoria Street
Liverpool
Merseyside
L2 5QQ

Balance Sheet
31 May 2019

	Notes	£	31.5.19 £	£	31.5.18 £
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>76,409</u>		<u>19,898</u>
			76,409		19,898
CURRENT ASSETS					
Stocks		44,000		35,000	
Debtors	6	<u>27,998</u>		<u>58,628</u>	
		71,998		93,628	
CREDITORS					
Amounts falling due within one year	7	<u>72,605</u>		<u>58,080</u>	
NET CURRENT (LIABILITIES)/ASSETS			(607)		35,548
TOTAL ASSETS LESS CURRENT LIABILITIES			75,802		55,446
CREDITORS					
Amounts falling due after more than one year	8		<u>33,846</u>		<u>46,600</u>
NET ASSETS			<u>41,956</u>		<u>8,846</u>
CAPITAL AND RESERVES					
Called up share capital			10,000		10,000
Retained earnings			<u>31,956</u>		<u>(1,154)</u>
			<u>41,956</u>		<u>8,846</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 February 2020 and were signed on its behalf by:

S E Jackson - Director

Notes to the Financial Statements
for the Year Ended 31 May 2019

1. **STATUTORY INFORMATION**

Jacksons of Preston Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% reducing balance and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2019

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2018 - 4) .

4. **INTANGIBLE FIXED ASSETS**

Goodwill
£

COST

At 1 June 2018

and 31 May 2019

15,000

AMORTISATION

At 1 June 2018

and 31 May 2019

15,000

NET BOOK VALUE

At 31 May 2019

-

At 31 May 2018

-

5. **TANGIBLE FIXED ASSETS**

**Plant and
machinery
etc**
£

COST

At 1 June 2018

44,152

Additions

60,837

Disposals

(16,084)

At 31 May 2019

88,905

DEPRECIATION

At 1 June 2018

24,254

Charge for year

4,326

Eliminated on disposal

(16,084)

At 31 May 2019

12,496

NET BOOK VALUE

At 31 May 2019

76,409

At 31 May 2018

19,898

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.5.19

31.5.18

£

£

Trade debtors

20,715

14,140

Other debtors

7,283

44,488

27,998

58,628

Notes to the Financial Statements - continued
for the Year Ended 31 May 2019

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.19	31.5.18
	£	£
Bank loans and overdrafts	21,428	23,790
Trade creditors	23,300	6,655
Taxation and social security	19,547	24,534
Other creditors	8,330	3,101
	<u>72,605</u>	<u>58,080</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.5.19	31.5.18
	£	£
Bank loans	<u>33,846</u>	<u>46,600</u>

9. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £38,200 were paid to the directors .

10. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling parties are Mr S Jackson and Mrs T Jackson, who together own the majority of the share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.