

**REGISTERED NUMBER: 04189064 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 May 2017

for

Jacksons of Preston Ltd

Haines Watts  
3rd Floor Pacific Chambers  
11-13 Victoria Street  
Liverpool  
Merseyside  
L2 5QQ

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for the Year Ended 31 May 2017

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Jacksons of Preston Ltd

Company Information  
for the Year Ended 31 May 2017

**DIRECTOR:** S E Jackson

**SECRETARY:** S E Jackson

**REGISTERED OFFICE:** 11 Hillcrest Avenue  
Ingol  
Preston  
Lancashire  
PR2 3UN

**REGISTERED NUMBER:** 04189064 (England and Wales)

**ACCOUNTANTS:** Haines Watts  
3rd Floor Pacific Chambers  
11-13 Victoria Street  
Liverpool  
Merseyside  
L2 5QQ

Balance Sheet  
31 May 2017

	Notes	31.5.17 £	£	31.5.16 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>18,697</u>		<u>22,705</u>
			<b>18,697</b>		<b>22,705</b>
<b>CURRENT ASSETS</b>					
Stocks		<b>40,358</b>		49,000	
Debtors	6	<u>33,880</u>		<u>22,936</u>	
		<b>74,238</b>		<b>71,936</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>52,923</u>		<u>58,659</u>	
<b>NET CURRENT ASSETS</b>			<u><b>21,315</b></u>		<u>13,277</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>40,012</b>		<b>35,982</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u><b>20,445</b></u>		<u>29,205</u>
<b>NET ASSETS</b>			<u><b>19,567</b></u>		<u><b>6,777</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>10,000</b>		10,000
Retained earnings			<u><b>9,567</b></u>		<u>(3,223)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>19,567</b></u>		<u><b>6,777</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 February 2018 and were signed by:

S E Jackson - Director

Notes to the Financial Statements  
for the Year Ended 31 May 2017

1. **STATUTORY INFORMATION**

Jacksons of Preston Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover represents net sales of goods and services, exclusive of value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of fifteen years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and equipment - 20% on reducing balance

Office equipment - 25% on reducing balance

Motor vehicles - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4.

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2017

4. **INTANGIBLE FIXED ASSETS**

**Goodwill**  
**£**

**COST**

At 1 June 2016  
and 31 May 2017

15,000

**AMORTISATION**

At 1 June 2016  
and 31 May 2017

15,000

**NET BOOK VALUE**

At 31 May 2017

-

At 31 May 2016

-

5. **TANGIBLE FIXED ASSETS**

**Plant and  
machinery  
etc**  
**£**

**COST**

At 1 June 2016  
and 31 May 2017

39,392

**DEPRECIATION**

At 1 June 2016

16,687

Charge for year

4,008

At 31 May 2017

20,695

**NET BOOK VALUE**

At 31 May 2017

18,697

At 31 May 2016

22,705

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.5.17

31.5.16

£

£

Trade debtors

24,680

10,510

Other debtors

9,200

12,426

33,880

22,936

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2017

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.17	31.5.16
	£	£
Bank loans and overdrafts	28,704	28,415
Trade creditors	6,338	2,203
Taxation and social security	15,220	25,223
Other creditors	2,661	2,818
	<u>52,923</u>	<u>58,659</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.5.17	31.5.16
	£	£
Bank loans	<u>20,445</u>	<u>29,205</u>

9. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr S Jackson, by way of ownership of the majority of share capital.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.