

REGISTERED NUMBER: 04188113 (England and Wales)

Abbreviated Audited Accounts for the Year Ended 28 February 2007

for

Salisbury Hamer Aspden & Johnson  
(Loss Assessors) Limited

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**Salisbury Hamer Aspden & Johnson  
(Loss Assessors) Limited**

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for the Year Ended 28 February 2007**

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**Salisbury Hamer Aspden & Johnson  
(Loss Assessors) Limited**

**Company Information  
for the Year Ended 28 February 2007**

<b>DIRECTORS:</b>	Mr R Procter Mr M J Stitt
<b>SECRETARY:</b>	Mr R Procter
<b>REGISTERED OFFICE:</b>	101 St Georges Road Bolton Lancashire BL1 2BY
<b>REGISTERED NUMBER:</b>	04188113 (England and Wales)
<b>AUDITORS:</b>	Bentleys Hazlemere 70 Chorley New Road BOLTON Lancashire BL1 4BY
<b>BANKERS:</b>	The Royal Bank of Scotland plc 40-42 St James Street Burnley BB11 1NQ

**Report of the Independent Auditors to  
Salisbury Hamer Aspden & Johnson  
(Loss Assessors) Limited  
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages three to six, together with the financial statements of Salisbury Hamer Aspden & Johnson (Loss Assessors) Limited for the year ended 28 February 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Bentleys  
Hazlemere  
70 Chorley New Road  
BOLTON  
Lancashire  
BL1 4BY

30 January 2008

**Salisbury Hamer Aspden & Johnson  
(Loss Assessors) Limited**

**Abbreviated Balance Sheet  
28 February 2007**

	Notes	28 2 07 £	£	28 2 06 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		52,000		104,000
Tangible assets	3		98,574		107,116
			<u>150,574</u>		<u>211,116</u>
<b>CURRENT ASSETS</b>					
Debtors		688,992		703,311	
Cash in hand		575		221	
		<u>689,567</u>		<u>703,532</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	4	564,109		719,109	
		<u></u>		<u></u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>125,458</u>		<u>(15,577)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			276,032		195,539
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		(5,438)		(13,854)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(2,622)</u>		<u>(2,291)</u>
<b>NET ASSETS</b>			<u>267,972</u>		<u>179,394</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		100		100
Profit and loss account			267,872		179,294
<b>SHAREHOLDERS' FUNDS</b>			<u>267,972</u>		<u>179,394</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 30 January 2008 and were signed on its behalf by

Director

~~Mr D Rawstron Director~~

The notes form part of these abbreviated accounts

**Salisbury Hamer Aspden & Johnson  
(Loss Assessors) Limited**

**Notes to the Abbreviated Accounts  
for the Year Ended 28 February 2007**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of five years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Leasehold property improvements	- Over the respective lease agreement
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Revenue recognition**

To comply with UITF abstract 40, the amount of uninvoiced work carried out by each loss assessor is valued at selling price and is accrued at the accounting year end. It is included within Turnover in the profit and loss account and is shown as accrued income in the balance sheet.

**Salisbury Hamer Aspden & Johnson  
(Loss Assessors) Limited**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 28 February 2007**

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 March 2006 and 28 February 2007	260,000
<b>AMORTISATION</b>	
At 1 March 2006	156,000
Charge for year	52,000
At 28 February 2007	208,000
<b>NET BOOK VALUE</b>	
At 28 February 2007	52,000
At 28 February 2006	104,000

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 March 2006	135,189
Additions	9,966
At 28 February 2007	145,155
<b>DEPRECIATION</b>	
At 1 March 2006	28,075
Charge for year	18,506
At 28 February 2007	46,581
<b>NET BOOK VALUE</b>	
At 28 February 2007	98,574
At 28 February 2006	107,114

**4 CREDITORS**

The following secured debts are included within creditors

	28 2 07 £	28 2 06 £
Bank overdrafts	295,620	452,811
Hire purchase contracts	13,854	-
	<u>309,474</u>	<u>452,811</u>

**Salisbury Hamer Aspden & Johnson  
(Loss Assessors) Limited**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 28 February 2007**

**5 CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid		Nominal value	28 2 07	28 2 06
Number	Class		£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**6 ULTIMATE PARENT COMPANY**

The company is a wholly-owned subsidiary of Topco (Holdings) Limited, a company registered in England and Wales

**7 TRANSACTIONS WITH DIRECTORS**

Creditors amounts falling due within one year includes £nil (2006 £10834) due to R Procter and £nil (2006£15966) due to D Rawstron

Loan note interest of £382 (2006 £3014) was paid to the directors during the year

The company rented premises from Rutherford Properties Limited, a business in which Mr Procter has a substantial interest, The amount of rent and other charges paid during the year was £25960