

To the directors of Mastermailer  
Stationery Limited

Company Number 4187229

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3 August 2006

Statement under Section 394 Companies Act 1985

We hereby give notice, under S392 of the Companies Act, of our resignation as auditors to Mastermailer Stationery Limited as of 3 August 2006.

In accordance with S394, we confirm there are no circumstances connected with our ceasing to hold office as auditors of Mastermailer Stationery Limited which we consider should be brought to the attention of members and/or creditors of the company.

*BDO Stoy Hayward LLP*

**BDO Stoy Hayward LLP**

