

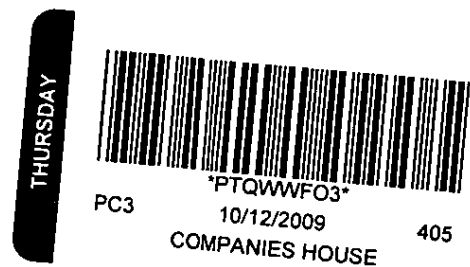
**Aerospace (UK) NZ Marine Limited**  
**For The Year Ended 31 March 2009**  
**Directors Report and Financial Statements**

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\* The page so marked does not form part of the Statutory Accounts.



**Registered in England and Wales: 04183566**

**Corporation Tax Reference: 438 79129 29569**

**Aerospace (UK) NZ Marine Limited**

**For The Year Ended 31 March 2009**

**Report of the Director**

The Director presents the Annual Report and Financial Statements for the year to 31 March 2009.

**Principal Activities**

The principal activities of the Company are the provision of engineering services.

**Statement of Directors' Responsibilities**

Company law requires the director to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year,

In preparing those accounts the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the accounts comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps to ensure for the prevention and detection of fraud and other irregularities.

**Results and Dividends**

The profit for the year after taxation is stated on Page 4. The Director agreed the payment of a total net dividend of nil.

**Director and his Interest**

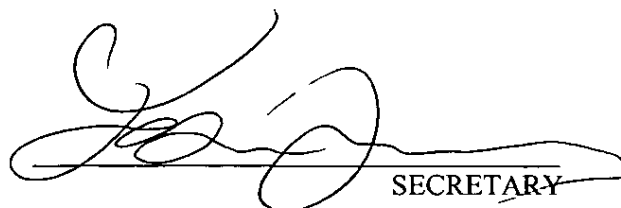
The Director in office during the year and his beneficial interest in the Share Capital of the Company were as follows:

		<u>At 31 March 2009</u>	<u>At 31 March 2008</u>
	%	Ordinary Shares of £1 each	
Mr Ian Hill	100	2	2

BY ORDER OF THE BOARD

Dated

22/11/09

  
SECRETARY

**Aerospace (UK) NZ Marine Limited**

**For The Year Ended 31 March 2009**

**Balance Sheet - As at 31 March 2009**

	<u>Notes</u>	<u>2009</u>	<u>2008</u>
		£	£
<b><u>Current Assets</u></b>			
Debtors	(2)	2,000	600
Cash at the Bank and In Hand		408	2,020
		-----	-----
		2,408	2,620
<b><u>Creditors due within one year</u></b>	(3)	2,406	2,618
		-----	-----
<b><u>Total Assets less Liabilities</u></b>		£2	£2
		=====	=====
Representing:			
<b><u>Capital and Reserves</u></b>			
Share Capital	(6)	2	2
Profit and Loss Account		-	-
		-----	-----
		£2	£2
		=====	=====

The director has taken advantage of the exemption conferred by Section 249 A(1) not to have these accounts audited and confirm that no notice has been deposited under section 249 B(2) of the Companies Act 1985


The director acknowledges his responsibilities for ensuring that:

1. The Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
2. The accounts give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit for the period then ended. This is in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985, relating to accounts so far as applicable to the company.

In preparing these Financial Statements:

- a. Advantage has been taken of the special exemptions applicable to small companies conferred by Part VII of the Companies Act 1985, and
- b. In the directors' opinion, the company is entitled to these exemptions as a small company.

Signed for and on behalf of the Board of Directors

  
\_\_\_\_\_  
DIRECTOR

Dated 5 Dec 2009

**Aerospace (UK) NZ Marine Limited**

**For The Year Ended 31 March 2009**

**Profit and Loss Account**

	<b><u>Notes</u></b>	<b><u>2009</u></b> <b><u>£</u></b>	<b><u>2008</u></b> <b><u>£</u></b>
Turnover	(1)	46,700	46,666
Cost of Sale Expenditure		19,774	16,640
Gross Profit/(Loss)		26,926	30,026
Administration Expenses		26,926	30,026
Profit/(Loss) on Ordinary Activities – Before Taxation	(4)	-	-
Taxation	(5)	-	-
Profit/(Loss) on Ordinary Activities – After Taxation		-	-
Retained Profit/(Loss) – Brought Forward		-	-
Dividends Paid		-	-
Retained Profit/(Loss) – Carried Forward		-	-

**Aerospace (UK) NZ Marine Limited**

**For The Year Ended 31 March 2009**

**Notes to the Financial Statements**

**1. Accounting Policies**

- a) The accounts have been prepared under the historic cost convention.
- b) Turnover represents the total value of sales and services provided during the year, exclusive of Value Added Tax.

	<u>2009</u> <u>£</u>	<u>2008</u> <u>£</u>
<b>2. <u>Debtors</u></b>		
Work In Progress	1,000	-
Trade Debtors	1,000	600
<b>3. <u>Creditors due within one year</u></b>		
Trade Creditors	-	59
Taxation & Social Security	1,676	2,013
Net Pay	730	546
	----- 2,406 =====	----- 2,618 =====
<b>4. <u>Profits on Ordinary Activities before Taxation:</u></b>		
This is stated after charging:		
General Administration Expenses	2,395 =====	1,349 =====
<b>5. <u>Taxation</u></b>		
Corporation Tax is based on taxable profits for the year covered	-	-
At the appropriate rate(s) for that year.	=====	=====
<b>6. <u>Share Capital</u></b>		
<u>Authorised:</u>		
Ordinary Shares of £1 each	100 =====	100 =====
<u>Issued and fully paid:</u>		
Ordinary Shares of £1 each	2 =====	2 =====
<b>7. <u>Company Status</u></b>		
The Company is a close company within the meaning of the Income and Corporation Taxes Act 1988.		

**Aerospace (UK) NZ Marine Limited**

**For The Year Ended 31 March 2009**

**Trading Profit and Loss Account**

	<u>2009</u>		<u>2008</u>	
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<b><u>Income</u></b>				
Turnover	46,700		46,666	
	-----		-----	
		46,700		46,666
<b><u>Cost of Sale Expenditure</u></b>				
Material Purchases	10,614		14,581	
Sub Contract Supply	9,160		2,059	
	-----		-----	
		19,774		16,640
		-----		-----
<b>Gross Profit/(Loss)</b>		26,926		30,026
<b><u>Administrative Expenses</u></b>				
Payroll	13,262		18,970	
Repairs, Renewals & Maintenance	-		484	
General Administration Expenses	2,395		1,349	
Motoring Expenses	7,450		8,065	
Travel, Accommodation & Subsistence	2,779		174	
Professional Fees	1,040		984	
	-----		-----	
		26,926		30,026
		-----		-----
<b>Profit/(Loss) - Before Taxation</b>		-		-
		=====		=====