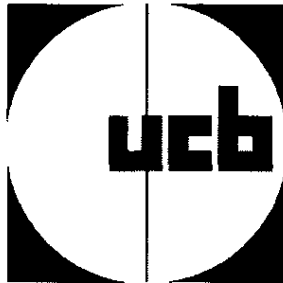


Registered no: 4177286



Confirmant Limited
2008 Report and Accounts

Registered Office:
208 Bath Road
Slough
Berkshire SL1 3WE

SATURDAY



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Confirmant Limited

DIRECTORS' REPORT

The directors present their report and the audited accounts of the Company for the year ended 31 December 2008.

RESULTS AND DIVIDENDS

The profit and loss account for the year is set out on page 5.

The company had a profit after taxation of £31,000 (2007: £40,000 profit). The directors do not recommend the payment of a dividend.

PRINCIPAL ACTIVITY AND REVIEW OF BUSINESS

The Company did not trade during the year.

DIRECTORS

The directors who held office during the period are listed below:

Dr M G Lee

M G Hardy

No director had a material interest in any contract to which the Company was a party during the financial year.

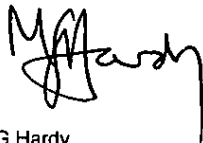
CHARITABLE AND POLITICAL DONATIONS

During the period the Company made no charitable or political donations.

DISCLOSURE OF INFORMATION TO AUDITORS

The directors who held office at the date of approval of this Directors' report confirm that, so far as they are each aware, there is no relevant audit information of which the company's auditors are unaware; and each Director has taken all the steps that he/she ought to have taken as a director to make himself/herself aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

On behalf of the Board



M G Hardy

Director

22 July 2009

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE DIRECTORS' REPORT AND THE FINANCIAL STATEMENTS

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that its financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

KPMG Audit Plc

8 Salisbury Square
London
EC4Y 8BB
United Kingdom

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CONFIRMANT LIMITED

We have audited the financial statements of Confirmant Limited for the year ended 31 December 2008 which comprise the Profit and Loss Account, Balance Sheet and the related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors' responsibilities for preparing the financial statements in accordance with applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities on page 3.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Directors' Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with UK Generally Accepted Accounting Practice, of the state of the company's affairs as at 31 December 2008 and of its profit for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985;
- and
- the information given in the Directors' Report is consistent with the financial statements.

KPMG Audit Plc

KPMG Audit Plc

Chartered Accountants

Registered Auditor

22 Jg 2009

Confirmant Limited

PROFIT AND LOSS ACCOUNT

For the year ended 31 December 2008

	Notes	2008 £'000	2007 £'000
Operating profit on ordinary activities before interest and taxation	2	-	-
Interest receivable and similar income	3	44	36
Profit on ordinary activities before taxation		44	36
Taxation	4	(13)	4
Profit for the period	9	31	40

The Company has no recognised gains and losses other than above and therefore no separate statement of total recognised gains and losses has been presented.

The notes on pages 6 to 8 form an integral part of these accounts.

Confirmant Limited

BALANCE SHEET

As at 31 December 2008

	Notes	2008 £'000	2007 £'000
Current assets			
Debtors	5	10,704	10,017
Cash at bank and in hand		115	759
		10,819	10,776
Creditors: amounts falling due within one year	6	(1,316)	(1,304)
Net current assets		9,503	9,472
Net assets		9,503	9,472
Capital and reserves			
Called up share capital	8	30,000	30,000
Profit and loss account (deficit)	9	(20,497)	(20,528)
Equity shareholders' funds	9	9,503	9,472

The notes on pages 6 to 8 form an integral part of these accounts.

The accounts were approved by the Board of directors on 22 July 2009 and were signed on its behalf by:


M G Hardy
Director

NOTES TO THE ACCOUNTS

As at 31 December 2008

1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements, except as noted below.

ACCOUNTING CONVENTION

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

CASH FLOW STATEMENT

The Company is not required to prepare a cash flow statement as it is ultimately owned by UCB S.A., and the consolidated accounts of that company include a consolidated cash flow statement.

CLASSIFICATION OF FINANCIAL INSTRUMENTS ISSUED BY THE COMPANY

Following the adoption of FRS 25, financial instruments issued by the Company are treated as equity (i.e. forming part of shareholders' funds) only to the extent that they meet the following two conditions:

- a) they include no contractual obligations upon the Company to deliver cash or other financial assets or to exchange financial assets or financial liabilities with another party under conditions that are potentially unfavourable to the Company; and
- b) where the instrument will or may be settled in the Company's own equity instruments, it is either a non-derivative that includes no obligation to deliver a variable number of the Company's own equity instruments or is a derivative that will be settled by the Company's exchanging a fixed amount of cash or other financial assets for a fixed number of its own equity instruments.

To the extent that this definition is not met, the proceeds of issue are classified as a financial liability. Where the instrument so classified takes the legal form of the Company's own shares, the amounts presented in these financial statements for called up share capital and share premium account exclude amounts in relation to those shares.

Finance payments associated with financial liabilities are dealt with as part of interest payable and similar charges. Finance payments associated with financial instruments that are classified as part of shareholders' funds, are dealt with as appropriations in the reconciliation of movements in shareholders' funds.

RELATED PARTY TRANSACTIONS

The Company is exempt, under Financial Reporting Standard 8, from the requirement to disclose related party transactions on the grounds that it is a wholly owned subsidiary undertaking. This exemption covers transactions with other group undertakings.

DEFERRED TAXATION

Deferred taxation is provided on timing differences that have originated but not reversed by the balance sheet date on a non-discounted basis. Deferred taxation assets are recognised only to the extent that it is more likely than not that there will be suitable taxable profits from which future reversals of the underlying timing differences can be deducted.

FOREIGN CURRENCIES

Assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the previous months close or at the contracted rate if the transaction is covered by a forward exchange contract.

Confirmant Limited

NOTES TO THE ACCOUNTS (CONTINUED)

As at 31 December 2008

2. OPERATING RESULT

- (a) In 2008 and 2007 the auditors' remuneration has been borne by fellow subsidiary companies.
(b) No Director received any remuneration for the year in respect of their duties.
(c) The average number of staff employed by the company, including Directors, during the year was nil (2007: nil).

3. INTEREST RECEIVABLE AND SIMILAR INCOME

	2008 £'000	2007 £'000
Bank interest receivable	7	36
Income received from group undertakings	32	-
Foreign exchange gains	5	-
	44	36

4. TAX ON PROFIT ON ORDINARY ACTIVITIES

	2008 £'000	2007 £'000
Current tax on income for year	13	11
Adjustment in respect of prior year	-	(15)
Current tax (credit)/charge and tax on profit on ordinary activities	13	(4)

The current tax charge for the period is the same as (2007: lower than) the standard rate of corporation tax in the UK (28%, 2007: 30%).

	2008 £'000	2007 £'000
Profit on ordinary activities before tax	44	36
Tax on profit on ordinary activities before tax at 28.5% (2007: 30%)	13	11
Effect of:		
Adjustment in respect of prior year	-	(15)
Total current tax (credit)/charge	13	(4)

Confirmant Limited

NOTES TO THE ACCOUNTS (CONTINUED)

As at 31 December 2008

5. DEBTORS

	2008 £'000	2007 £'000
Amounts falling due within one year:		
Amount owed by fellow group companies	10,689	9,999
Other debtors	15	15
Prepayments and accrued income	-	3
	10,704	10,017

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008 £'000	2007 £'000
Amounts due to fellow group companies	1,316	1,304
	1,316	1,304

7. DEFERRED TAXATION

	Provided 2008 £'000	Provided 2007 £'000	Not recognised 2008 £'000	Not recognised 2007 £'000
Tax losses	-	-	(4,694)	(4,694)
	-	-	(4,694)	(4,694)

The tax losses above are shown on a net basis. No deferred tax asset has been recognised as the company is non-trading and it cannot be seen with sufficient certainty whether these losses can be utilised.

8. SHARE CAPITAL

	Ordinary shares of £1 nominal value 2008 Number	2008 £'000	Ordinary shares of £1 nominal value 2007 Number	2007 £'000
Authorised				
Ordinary shares	30,000,000	30,000	30,000,000	30,000
Allotted, called up and fully paid				
Ordinary shares	30,000,000	30,000	30,000,000	30,000

9. RECONCILIATION OF SHAREHOLDERS' FUNDS AND MOVEMENT ON RESERVES

	Share capital £'000	Profit and loss account £'000	Shareholders' funds £'000
Balances at 1 January 2008	30,000	(20,528)	9,472
Profit for the year	-	31	31
Balances at 31 December 2008	30,000	(20,497)	9,503

10. PARENT UNDERTAKING

The immediate parent undertaking is Oxford GlycoSciences (UK) Limited, a company incorporated in England and Wales. The ultimate holding company at 31 December 2008 and the smallest group in which the companies results are consolidated was UCB S.A., a company incorporated in Belgium.

Copies of the respective financial statements of each of these companies can be obtained from Celitech Group Limited, 208 Bath Road, Slough, Berkshire, SL1 3WE.