

# **TENOVUS CANCER INFORMATION CENTRE**

(A company limited by guarantee and not having a share capital)

## **Annual Report for the year ended 31 March 2004**

Registered Company No. 4176189✓

Registered Charity No. 1088300



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# **Tenovus Cancer Information Centre**

## **Report and accounts for the year ended 31 March 2004**

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**Legal and administrative information**

**CONSTITUTION**

Tenovus Cancer Information Centre is a company limited by guarantee (no 4176189) and is registered as a Charity (no. 1088300). The Board of Trustees, who are also the directors of the company, is made up of representatives of Institutions and Organisations and of individuals concerned with any aspect of cancer control and education. New trustees/directors are appointed at the discretion of members serving at the time of appointment.

**REGISTERED OFFICE**

43 The Parade  
Cardiff  
CF24 3AB

**TRUSTEES AND DIRECTORS**

(Who are also members)

Mr D Guy Clarke  
Mr J Roger Davies – appointed 10 September 2003

**COMPANY SECRETARY**

Dr Richard F Walker

**REGISTERED AUDITORS**

PricewaterhouseCoopers LLP  
One Kingsway  
CARDIFF  
CF10 3PW

**BANKERS**

HSBC Bank Plc  
56 Queen Street  
CARDIFF  
CF10 4PX

**SOLICITORS**

Morgan Cole  
Bradley Court  
Park Place  
CARDIFF  
CF10 3DP

**INVESTMENT ADVISORS**

Gerrard Ltd  
Westgate House  
Westgate Street  
CARDIFF  
CF10 2UD

**Directors' Report for the year ended 31 March 2004**

The Trustees present the audited financial statements for the period ended 31 March 2004. The charity is governed by its Memorandum and Articles of Association.

**CHARITY OBJECTIVES**

Tenovus Cancer Information Centre (TCIC) is a community based charity whose mission is to enhance the quality of life for people living with cancer through research, care, education and support.

**MERGER**

On 1 April 2003, Tenovus Cancer Information Centre merged with Tenovus (company number: 943501, registered charity number 1054015), a connected charity. As part of the merger Tenovus Cancer Information Centre gifted its assets and liabilities to Tenovus at book value, decreasing the net assets to zero. Immediately after the merger the net assets of Tenovus were £7,153,130, an increase of £266,182 as a result of the merger. The merger was accounted for by Tenovus using the acquisition method, following the rules laid down by Financial Reporting Standard Six (FRS 6) which relates to mergers and acquisitions. The activities which previously were undertaken within Tenovus Cancer Information Centre continued as before within the new merged charity.

**RELATIONSHIP WITH OTHER ORGANISATIONS**

Tenovus Cancer Information Centre is now dormant but its aims and objectives are fulfilled through Tenovus, the charity with which it merged on 1 April 2003.

**RESERVES POLICY**

Since the merger, the Charity's policy is not to hold any reserves. In the relatively unlikely event of the company making future profits, any income received will be transferred to Tenovus net of any incidental items of expenditure which have been incurred.

**INVESTMENT POLICY AND PERFORMANCE AGAINST POLICY**

Prior to the merger, Tenovus Cancer Information Centre had an investment policy in place and appointed qualified investment brokers to manage the portfolio. On 1 April 2003, the Charity transferred its investments to Tenovus as part of the merger.

**RISK MANAGEMENT**

The Trustees undertook a review of the major risks to which the Charity was exposed together with its risk management and internal control procedures in order to ensure that the systems were in place to mitigate these risks. These review procedures continue within the new merged charity.

**REVIEW OF ACTIVITIES AND DEVELOPMENTS**

During the year Tenovus Cancer Information Centre was dormant.

**RESULTS**

The statement of financial activities is set out on page 6. The net outgoing resources for the year ended 31 March 2004 were £nil (year ending 31 March 2003: £nil).

**DIVIDENDS**

The Company's Memorandum of Association prohibits the payment of dividends.

**MEMBERS' AND DIRECTORS' INTERESTS IN THE SHARES OF THE COMPANY**

The Company is limited by guarantee and has no share capital.

**Trustees' Report for the year ended 31 March 2004 (continued)**

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are required by charity law to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and net incoming and outgoing resources for the financial year.

The directors confirm that suitable accounting policies have been used and applied consistently, and reasonable and prudent judgements and estimates have been made in the preparation of the financial statements for the year ended 31 March 2004. The directors also confirm that applicable accounting standards have been followed and that the financial statements have been prepared on the going concern basis.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**AUDITORS**

A resolution to reappoint PricewaterhouseCoopers LLP as auditors to the company will be proposed at the annual general meeting.

**BY ORDER OF THE BOARD**

  
Company Secretary

Date: 10 August 2004

## **Independent auditors' report to the members of Tenovus Cancer Information Centre**

We have audited the financial statements which comprise the statement of financial activities, the balance sheet, and the related notes which have been prepared under the historical cost convention and the accounting policies set out in the statement of accounting policies.

### **Respective responsibilities of directors and auditors**

The directors also act as trustees for the charitable activities of Tenovus Cancer Information Centre. Their responsibilities for preparing the annual report and the financial statements in accordance with applicable United Kingdom law and accounting standards are set out in the statement of directors' responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards issued by the Auditing Practices Board. This report, including the opinion, has been prepared for and only for the company's members as a body in accordance with Section 235 of the Companies Act 1985 and for no other purpose. We do not, in giving this opinion, accept or assume any responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the directors' report is not consistent with the financial statements, if the charitable company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions is not disclosed.

We read the other information contained in the annual report and consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. The other information comprises only the directors' report.

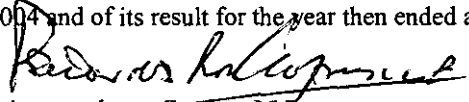
### **Basis of audit opinion**

We conducted our audit in accordance with auditing standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

### **Opinion**

In our opinion the financial statements give a true and fair view of the state of the charitable company's affairs at 31 March 2014 and of its result for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

  
PricewaterhouseCoopers LLP  
Chartered Accountants and Registered Auditors  
Cardiff

17 August 2014

# Tenovus Cancer Information Centre

## Statement of financial activities for the year ended 31 March 2004

|  |      | Discontinued operations |                  |                          |                          |
|--|------|-------------------------|------------------|--------------------------|--------------------------|
|  | Note | Unrestricted Funds      | Restricted Funds | Year ended 31 March 2004 | Year ended 31 March 2003 |
|  |      | £                       | £                | £                        | £                        |
| <b>INCOME &amp; EXPENDITURE</b>  |      |                         |                  |                          |                          |
| <b>Incoming Resources</b>  |      |                         |                  |                          |                          |
| Donations  |      | -                       | -                | -                        | 29,869                   |
| Grants   | 2    | -                       | -                | -                        | 999,125                  |
| Activities for generating income   | 3    | -                       | -                | -                        | 70,256                   |
| Investment Income  | 4    | -                       | -                | -                        | 8,025                    |
|  |      | -                       | -                | -                        | -                        |
| <b>Total Incoming Resources</b>  |      | -                       | -                | -                        | 1,107,275                |
| <b>Resources Expended</b>  |      |                         |                  |                          |                          |
| <b>Charitable Expenditure</b>  |      |                         |                  |                          |                          |
| <b>Costs of activities in furtherance of the objects of the charity:</b> |      |                         |                  |                          |                          |
| Grants Payable   | 5    | -                       | -                | -                        | 74,597                   |
| Nurses, counsellors and related costs                                    | 6    | -                       | -                | -                        | 934,972                  |
| Support Costs  | 7    | -                       | -                | -                        | 90,237                   |
| Managing and administering the charity                                   | 8    | -                       | -                | -                        | 7,469                    |
|  |      | -                       | -                | -                        | -                        |
| <b>Total Resources Expended</b>  |      | -                       | -                | -                        | 1,107,275                |
| <b>Net (Outgoing) / Incoming Resources</b>                               |      | -                       | -                | -                        | -                        |
| <b>Gains &amp; Losses on Investments</b>                                 |      |                         |                  |                          |                          |
| (Loss) on disposal of investments  |      | -                       | -                | -                        | (875)                    |
| Unrealised gains / (losses)  | 11   | -                       | -                | -                        | 5,965                    |
|  |      | -                       | -                | -                        | -                        |
| <b>Net movement in Funds</b>   | 15   | -                       | -                | -                        | 5,090                    |
| Fund balances brought forward  | 15   | 260,509                 | 5,673            | 266,182                  | 261,092                  |
| Fund balances transferred on 1 April 2003                                | 15   | (260,509)               | (5,673)          | (266,182)                | -                        |
|  |      | -                       | -                | -                        | -                        |
| <b>Fund balances carried forward</b>                                     | 15   | -                       | -                | -                        | 266,182                  |

The Statement of financial activities incorporates the statement of Total Recognised Gains and Losses required by FRS3.

There is no difference between the figure of net incoming resources for the period stated above and its historical cost equivalent.

As from 1 April 2003 the activities previously carried on by the company are now undertaken by Tenovus, a registered charity.



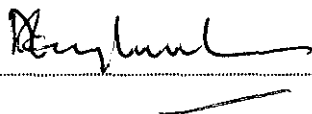
**Tenovus Cancer Information Centre**

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**Balance sheet as at 31 March 2004**

|   | <b>Note</b> | <b>2004<br/>£</b> | <b>2003</b> |
|---|-------------|-------------------|-------------|
| <b>FIXED ASSETS</b>                             |             |                   |             |
| Tangible Fixed Assets                           | 10          | -                 | 44,805      |
| Investments                                     | 11          | -                 | 139,957     |
|   |             | <hr/>             | <hr/>       |
|   |             | -                 | 184,762     |
| <b>CURRENT ASSETS</b>                           |             |                   |             |
| Debtors   | 12          | -                 | 139,397     |
| Cash at Bank and in Hand                        |             | -                 | 24,310      |
|   |             | <hr/>             | <hr/>       |
|   |             | -                 | 163,707     |
| <b>CURRENT LIABILITIES</b>                      |             |                   |             |
| Creditors : amounts falling due within one year | 13          | -                 | 79,161      |
| Deferred Income                                 | 14          | -                 | 3,126       |
|   |             | <hr/>             | <hr/>       |
|   |             | -                 | 82,287      |
| <b>Net Current Assets</b>                       |             | <hr/>             | <hr/>       |
|   |             | -                 | 81,420      |
| <b>NET ASSETS</b>                               |             | <hr/>             | <hr/>       |
|   |             | -                 | 266,182     |
| <b>FUNDS</b>                                    |             |                   |             |
| Unrestricted                                    | 15          | -                 | 260,509     |
| Restricted                                      | 15          | -                 | 5,673       |
|   |             | <hr/>             | <hr/>       |
|   |             | -                 | 266,182     |

The financial statements on pages 6 to 14 were approved by the trustees on 10 August 2004 and were signed on their behalf by:



D Guy Clarke (DIRECTOR)

**Notes to the financial statements for the year ended 31 March 2004**

**1. PRINCIPAL ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with applicable accounting standards in the United Kingdom in accordance with the Companies Act 1985 except for the format of the statement of financial activities and balance sheet. A summary of the more important accounting policies is set out below.

**MERGER WITH TENOVUS**

On 1 April 2003, the company merged with Tenovus, a connected charity. The activities which were previously undertaken within the company are now carried on within the merged charity.

**BASIS OF ACCOUNTING**

The financial statements are prepared in accordance with the historical cost convention, as modified by the inclusion of listed investments at market value. The requirements of the 2000 SORP "Accounting and Reporting by Charities" have been followed in the preparation of these financial statements.

**INCOMING RESOURCES**

Donations are accounted for on a received basis. Grants and other contributions are accounted for on a receivable basis with any amounts received in advance of expenditure being carried forward. Other sources of income are accounted for on an accruals basis. Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received.

**RESOURCES EXPENDED**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

**FUND ACCOUNTING**

Unrestricted funds include funds for both general and designated purposes. General funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. Designated funds comprise general funds, which have been set at the discretion of the trustees for specific purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or which have been raised by the charity for particular purposes. The aim and use of designated and restricted funds is set out in the notes to the financial statements.

**FIXED ASSETS**

Tangible fixed assets costing more than £500 are capitalised and included at cost together with any incidental costs of acquisition. Depreciation is calculated so as to write off the cost of tangible fixed assets on a straight line basis over the expected useful economic lives of the assets concerned. The principal annual rates used for this purpose are:

Equipment      15%

**FIXED ASSET INVESTMENTS**

Investments are stated in the balance sheet at market value.

**RECOGNITION OF LIABILITIES**

A liability is recognised when an obligation arises to transfer economic benefits. Where a liability arises of uncertain timing or amount a provision is recognised. Where there is uncertainty as to the existence of the liability or the liability is dependent on the outcome of future uncertain events then no provision is recognised but a contingent liability will be disclosed in a note.

# Tenovus Cancer Information Centre

## Notes to the financial statements for the year ended 31 March 2004

### 1. PRINCIPAL ACCOUNTING POLICIES - continued

#### GRANTS PAYABLE

Grants are payable to individual cancer sufferers or their families on the basis of need. Each claim is assessed by the Charity's officers or other appropriately qualified professionals and grants are approved by the Chief Executive.

|   | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Year ended<br>31 March 2004<br>£ | Year ended<br>31 March 2003<br>£ |
|---|----------------------------|--------------------------|----------------------------------|----------------------------------|
| <b>2. GRANTS RECEIVABLE</b>                         |                            |                          |                                  |                                  |
| Tenovus Grant                                       | -                          | -                        | -                                | 805,696                          |
| "Buy As You View" Grant                             | -                          | -                        | -                                | 180,000                          |
| Other   | -                          | -                        | -                                | 13,429                           |
|   | <u>-</u>                   | <u>-</u>                 | <u>-</u>                         | <u>999,125</u>                   |
| <b>3. ACTIVITIES FOR GENERATING INCOME</b>          |                            |                          |                                  |                                  |
| Activities in furtherance of the Charity's objects: |                            |                          |                                  |                                  |
| Bro Taf Health Authority Service Level Agreement    | -                          | -                        | -                                | 44,284                           |
| Cardiff & Vale NHS Trust salary recharge            | -                          | -                        | -                                | -                                |
| Leaflet sales                                       | -                          | -                        | -                                | 16                               |
| Training fees                                       | -                          | -                        | -                                | -                                |
| Other   | -                          | -                        | -                                | 25,956                           |
|   | <u>-</u>                   | <u>-</u>                 | <u>-</u>                         | <u>70,256</u>                    |
| <b>4. INVESTMENT INCOME</b>                         |                            |                          |                                  |                                  |
| Investment income                                   | -                          | -                        | -                                | 7,521                            |
| Bank interest                                       | -                          | -                        | -                                | 504                              |
|   | <u>-</u>                   | <u>-</u>                 | <u>-</u>                         | <u>8,025</u>                     |
| <b>5. GRANTS PAYABLE</b>                            |                            |                          |                                  |                                  |
| Purchase of equipment for Velindre NHS Trust        | -                          | -                        | -                                | -                                |
| Individual cancer relief grants                     | -                          | -                        | -                                | 74,597                           |
|   | <u>-</u>                   | <u>-</u>                 | <u>-</u>                         | <u>74,597</u>                    |

No grants were made to individuals in the year to 31 March 2004 (2003: 736 individuals).

Notes to the financial statements for the year ended 31 March 2004

|  | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Year ended<br>31 March 2004<br>£ | Year ended<br>31 March 2003<br>£ |
|--|----------------------------|--------------------------|----------------------------------|----------------------------------|
| <b>6. NURSES, COUNSELLORS AND RELATED COSTS</b>            |                            |                          |                                  |                                  |
| Salaries and pensions: nurses and counsellors              | -                          | -                        | -                                | 880,640                          |
| Telephone (including helpline)                             | -                          | -                        | -                                | 6,858                            |
| Literature   | -                          | -                        | -                                | 16,430                           |
| Motor and travelling expenses                              | -                          | -                        | -                                | 26,317                           |
| Course and conference expenses                             | -                          | -                        | -                                | 4,497                            |
| Subscriptions  | -                          | -                        | -                                | 230                              |
|  | <hr/>                      | <hr/>                    | <hr/>                            | <hr/>                            |
|  | -                          | -                        | -                                | 934,972                          |
|  | <hr/>                      | <hr/>                    | <hr/>                            | <hr/>                            |
| <b>7. SUPPORT COSTS</b>                                    |                            |                          |                                  |                                  |
| Salaries and pensions                                      | -                          | -                        | -                                | 47,299                           |
| Post and telephone   | -                          | -                        | -                                | 2,258                            |
| Printing and stationery                                    | -                          | -                        | -                                | 5,338                            |
| Advertising and publicity                                  | -                          | -                        | -                                | 1,080                            |
| Repairs and renewals                                       | -                          | -                        | -                                | 1,254                            |
| Depreciation of equipment                                  | -                          | -                        | -                                | 10,286                           |
| Sundry expenses  | -                          | -                        | -                                | 1,361                            |
| TCIC conference costs                                      | -                          | -                        | -                                | 20,444                           |
| Computer costs   | -                          | -                        | -                                | 917                              |
|  | <hr/>                      | <hr/>                    | <hr/>                            | <hr/>                            |
|  | -                          | -                        | -                                | 90,237                           |
|  | <hr/>                      | <hr/>                    | <hr/>                            | <hr/>                            |
| <b>8. COSTS OF MANAGING AND ADMINISTERING THE CHARITY</b>  |                            |                          |                                  |                                  |
| Audit  | -                          | -                        | -                                | 2,585                            |
| Trustees indemnity insurance                               | -                          | -                        | -                                | 1,701                            |
| Costs of incorporation – non audit fees to the<br>auditors | -                          | -                        | -                                | 3,183                            |
|  | <hr/>                      | <hr/>                    | <hr/>                            | <hr/>                            |
|  | -                          | -                        | -                                | 7,469                            |
|  | <hr/>                      | <hr/>                    | <hr/>                            | <hr/>                            |

During the year the Charity paid professional indemnity insurance of £nil (2003: £1,701).

Notes to the financial statements for the year ended 31 March 2004

9. STAFF COSTS AND TRUSTEES' REMUNERATION

The average number of persons (full time equivalent) employed by the Charity during the period was as follows:

|                 | Number of Employees         |                             |
|-----------------|-----------------------------|-----------------------------|
|                 | Year ended<br>31 March 2004 | Year ended<br>31 March 2003 |
| Chief Executive | -                           | 1                           |
| Full-Time Staff | -                           | 27                          |
|                 | <hr/>                       | <hr/>                       |
|                 | -                           | 28                          |
|                 | <hr/>                       | <hr/>                       |

The aggregate payroll costs borne by the charity were as follows:

|                       | Year ended<br>31 March 2004<br>£ | Year ended<br>31 March 2003<br>£ |
|-----------------------|----------------------------------|----------------------------------|
| Wages and Salaries    | -                                | 628,103                          |
| Social Security Costs | -                                | 55,810                           |
| Pensions (note 17)    | -                                | 33,859                           |
|                       | <hr/>                            | <hr/>                            |
|                       | -                                | 717,772                          |
|                       | <hr/>                            | <hr/>                            |

No employees had emoluments at a rate in excess of £50,000 per annum in the period.

No Directors/Trustees received any remuneration (2003: nil) or reimbursement for any of their expenses in the year.

Notes to the financial statements for the year ended 31 March 2004

10. TANGIBLE FIXED ASSETS

|                          | Equipment<br>£ |
|--------------------------|----------------|
| <b>Cost</b>              |                |
| At 1 April 2003          | 64,122         |
| Transfer on 1 April 2003 | (64,122)       |
| At 31 March 2004         | -              |
| <b>Depreciation</b>      |                |
| At 1 April 2003          | 19,317         |
| Transfer on 1 April 2003 | (19,317)       |
| At 31 March 2004         | -              |
| <b>Net Book Value</b>    |                |
| At 31 March 2004         | -              |
| At 31 March 2003         | 44,805         |

|   | 31 March 2004<br>£ | 31 March 2003<br>£ |
|---|--------------------|--------------------|
| <b>11. INVESTMENTS</b>                            |                    |                    |
| Quoted Investments:                               |                    |                    |
| Market Value at the start of the year             | 139,957            | 134,870            |
| Transfer on 1 <sup>st</sup> April 2003            | (139,957)          | -                  |
| Additions at cost                                 | -                  | 8,664              |
| Disposals at opening market value                 | -                  | (29,348)           |
| Net unrealised investment gains / (losses)        | -                  | 5,965              |
| Increase / (decrease) in broker held cash balance | -                  | 19,806             |
| Market Value at the end of the year               | -                  | 139,957            |
| <b>Represented by:</b>                            |                    |                    |
| Fixed interest government bonds                   | -                  | 75,188             |
| Bond funds  | -                  | 17,745             |
| Convertible Stock                                 | -                  | 26,413             |
| Broker held cash balance                          | -                  | 20,611             |
|   | -                  | 139,957            |
| Historic cost at the end of the year              | -                  | 124,332            |

# Tenovus Cancer Information Centre

## Notes to the financial statements for the year ended 31 March 2004

| 12. DEBTORS:                                | 31 March 2004 | 31 March 2003  |
|---|---------------|----------------|
| Amounts falling due within one year         | £             | £              |
| Amount due from connected charity (note 18) | -             | 133,979        |
| Other debtors                               | -             | 3,103          |
| Prepayments                                 | -             | 1,247          |
| Accrued income                              | -             | 1,068          |
|   | <u>-</u>      | <u>139,397</u> |

| 13. CREDITORS:                      | 31 March 2004 | 31 March 2003 |
|-------------------------------------|---------------|---------------|
| Amounts falling due within one year | £             | £             |
| Bank overdraft                      | -             | 29,746        |
| Other creditors                     | -             | 1,000         |
| Accruals                            | -             | 48,415        |
|                                     | <u>-</u>      | <u>79,161</u> |

| 14. DEFERRED INCOME                          | 31 March 2004 | 31 March 2003 |
|--|---------------|---------------|
|  | £             | £             |
| Balance at the beginning of the period       | 3,126         | 6,442         |
| Transfer on 1 April 2003                     | (3,126)       | -             |
| Conference fee income deferred in the period | -             | 3,126         |
| Conference fee income released in the period | -             | (6,442)       |
| Balance at the end of the period             | <u>-</u>      | <u>3,126</u>  |

| 15. FUNDS           | Balance at 1 April 2003 | Net movement in funds | Balance at 31 March 2004 |
|---------------------|-------------------------|-----------------------|--------------------------|
|                     | £                       | £                     | £                        |
| Unrestricted Funds: |                         |                       |                          |
| General Fund        | 252,578                 | 252,578               | -                        |
| Designated Funds    |                         |                       |                          |
| Conference Fund     | 7,931                   | 7,931                 | -                        |
|                     | <u>260,509</u>          | <u>260,509</u>        | <u>-</u>                 |
| Restricted Funds:   |                         |                       |                          |
| Buy As You View     | 5,673                   | 5,673                 | -                        |
|                     | <u>266,182</u>          | <u>266,182</u>        | <u>-</u>                 |

These funds have been transferred to restricted funds within Tenovus. On 1 April 2003 Tenovus Cancer Information Centre merged with Tenovus, a connected charity. As part of the merger Tenovus Cancer Information Centre gifted its assets and liabilities to Tenovus at book value, decreasing the net assets to zero. Immediately after the merger the net assets of Tenovus were £7,143,279, an increase of £266,182 as a result of the merger. The merger was accounted for by Tenovus using the acquisition method, following the rules laid down by Financial Reporting Standard Six (FRS 6) which relates to mergers and acquisitions. The activities which previously were undertaken within Tenovus Cancer Information Centre continued as before within the new merged charity. Unrestricted funds included a Conference Fund of £nil which has been designated by the trustees for hosting future conferences. The Buy As You View restricted fund was earmarked for the employment of healthcare professionals in designated areas.

**Tenovus Cancer Information Centre****Notes to the financial statements for the year ended 31 March 2004****16. PENSION COSTS**

Pension costs represented contributions paid by the charity to 23 of its employees' personal pension schemes. This arrangement is now available to all staff. The Charity contributed nil % (2003: between 5% and 7%) of the individual's gross salary and the cost in the period of activity amounted to £nil (2003: £33,859).

**17. CONNECTED CHARITY**

Tenovus Cancer Information Centre shares related objectives with Tenovus and two of its trustees Mr RW Petersen and Mr DG Clarke were also directors of Tenovus in the period. Tenovus provided Tenovus Cancer Information Centre with the majority of its funding, totalling £nil (2003: £805,696) for the period of activity.

The activities of the two charities merged on 1 April 2003.

**18. RELATED PARTY TRANSACTIONS**

There were no transactions entered into by the Charity with Trustees.