

**VOLKMANN UK LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Volkmann UK Limited
Unaudited Financial Statements
For The Year Ended 31 December 2022

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Volkman UK Limited
Statement of Financial Position
As At 31 December 2022

Registered number: 04175423

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		41,946		54,916
			<u>41,946</u>		<u>54,916</u>
CURRENT ASSETS					
Debtors	4	149,125		86,735	
Cash at bank and in hand		<u>1,826,226</u>		<u>1,663,144</u>	
		1,975,351		1,749,879	
Creditors: Amounts Falling Due Within One Year	5	<u>(106,687)</u>		<u>(70,260)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>1,868,664</u>		<u>1,679,619</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,910,610</u>		<u>1,734,535</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation	6		<u>(3,412)</u>		<u>(5,527)</u>
NET ASSETS			<u>1,907,198</u>		<u>1,729,008</u>
CAPITAL AND RESERVES					
Called up share capital	7	15,000		15,000	
Income Statement		<u>1,892,198</u>		<u>1,714,008</u>	
SHAREHOLDERS' FUNDS			<u>1,907,198</u>		<u>1,729,008</u>

Volkman UK Limited
Statement of Financial Position (continued)
As At 31 December 2022

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

Mr Thilo Volkman

Director

11/07/2023

Mr Michael Walker

Director

The notes on pages 3 to 5 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	20% on straight line
Motor Vehicles	25% on reducing balance
Fixtures & Equipment	25% on reducing balance

1.4. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

1.5. Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date.

1.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the income statement, directors report, and notes to the financial statements relating to the income statement. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

2. Average Number of Employees

Average number of employees, including directors, during the year was 4 (2021: 3)

Volkman UK Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2022

3. Tangible Assets

	Land & Property			
	Leasehold	Motor Vehicles	Fixtures & Equipment	Total
	£	£	£	£
Cost				
As at 1 January 2022	18,505	67,300	26,662	112,467
Additions	-	-	1,012	1,012
As at 31 December 2022	<u>18,505</u>	<u>67,300</u>	<u>27,674</u>	<u>113,479</u>
Depreciation				
As at 1 January 2022	18,505	16,760	22,286	57,551
Provided during the period	-	12,635	1,347	13,982
As at 31 December 2022	<u>18,505</u>	<u>29,395</u>	<u>23,633</u>	<u>71,533</u>
Net Book Value				
As at 31 December 2022	<u>-</u>	<u>37,905</u>	<u>4,041</u>	<u>41,946</u>
As at 1 January 2022	<u>-</u>	<u>50,540</u>	<u>4,376</u>	<u>54,916</u>

4. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	142,031	79,790
Prepayments and accrued income	4,500	4,351
Other debtors	2,594	2,594
	<u>149,125</u>	<u>86,735</u>

5. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	2,535	227
Corporation tax	43,913	15,927
VAT	19,022	27,968
Accruals and deferred income	19,298	2,313
Directors' loan accounts	17	17
Amounts owed to parent undertaking	21,902	23,808
	<u>106,687</u>	<u>70,260</u>

Volkmann UK Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2022

6. Deferred Taxation

The provision for deferred taxation is made up of accelerated capital allowances

	2022	2021
	£	£
Deferred Tax	3,412	5,527

7. Share Capital

	2022	2021
	£	£
Allotted, Called up and fully paid	15,000	15,000

	Value	Number	2022	2021
	£		£	£
Allotted, called up and fully paid				
Ordinary Shares	1	15,000	15,000	15,000

8. Other Commitments

The total of future minimum lease payments under non-cancellable operating leases are as following:

	Land and buildings	
	2022	2021
	£	£
Within 1 year	19,512	18,853
Between 1 and 5 years	-	18,853
	19,512	37,706

9. Ultimate Controlling Party

The company's ultimate parent company and controlling party is Volkmann GmbH, a company incorporated in Germany.

10. General Information

Volkmann UK Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04175423 . The registered office is 1 Garnet Court, Marlow, Buckinghamshire, SL7 2AN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.