

**VOLKMANN UK LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

Volkmann UK Ltd
Unaudited Financial Statements
For The Year Ended 31 December 2016

Contents

	Page
Statement of Financial Position	1—2
Statement of Changes in Equity	3
Notes to the Financial Statements	4—6

Volkmann UK Ltd
Statement of Financial Position
For The Year Ended 31 December 2016

Registered number: 04175423

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		53,746		32,413
			<u>53,746</u>		<u>32,413</u>
CURRENT ASSETS					
Debtors	6	73,280		63,630	
Cash at bank and in hand		<u>728,279</u>		<u>741,643</u>	
		801,559		805,273	
Creditors: Amounts Falling Due Within One Year	7	<u>(58,654)</u>		<u>(118,865)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>742,905</u>		<u>686,408</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>796,651</u>		<u>718,821</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation	8		<u>(3,007)</u>		<u>(651)</u>
NET ASSETS			<u>793,644</u>		<u>718,170</u>
CAPITAL AND RESERVES					
Called up share capital	9		15,000		15,000
Profit and loss account			<u>778,644</u>		<u>703,170</u>
SHAREHOLDERS' FUNDS			<u>793,644</u>		<u>718,170</u>

Volkmann UK Ltd
Statement of Financial Position (continued)
For The Year Ended 31 December 2016

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr T Volkmann

10/07/2017

Mr Michael Walker

The notes on pages 4 to 6 form part of these financial statements.

Volkmann UK Ltd
Statement of Changes in Equity
For The Year Ended 31 December 2016

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 January 2015	15,000	564,500	579,500
Profit for the year and total comprehensive income	-	138,670	138,670
As at 31 December 2015 and 1 January 2016	15,000	703,170	718,170
Profit for the year and total comprehensive income	-	75,474	75,474
As at 31 December 2016	15,000	778,644	793,644

Volkmann UK Ltd
Notes to the Unaudited Accounts
For The Year Ended 31 December 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	20% on straight line
Motor Vehicles	25% on reducing balance
Fixtures & Equipment	25% on reducing balance

1.4. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the income statement, directors report, and notes to the financial statements relating to the income statement. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2016	2015
Office and administration	1	1
Sales, marketing and distribution	1	1
	<u>2</u>	<u>2</u>

Volkmann UK Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 December 2016

5. Tangible Assets

	Land & Property			
	Leasehold	Motor Vehicles	Fixtures & Equipment	Total
	£	£	£	£
Cost				
As at 1 January 2016	-	31,788	5,041	36,829
Additions	18,505	-	19,509	38,014
As at 31 December 2016	18,505	31,788	24,550	74,843
Depreciation				
As at 1 January 2016	-	305	4,111	4,416
Provided during the period	3,701	7,871	5,109	16,681
As at 31 December 2016	3,701	8,176	9,220	21,097
Net Book Value				
As at 31 December 2016	14,804	23,612	15,330	53,746
As at 1 January 2016	-	31,483	930	32,413

6. Debtors

	2016	2015
	£	£
Due within one year		
Trade debtors	68,291	62,545
Prepayments and accrued income	2,395	-
Other debtors	2,594	1,085
	73,280	63,630

7. Creditors: Amounts Falling Due Within One Year

	2016	2015
	£	£
Trade creditors	1,614	723
Corporation tax	17,438	33,516
VAT	31,889	43,571
Accruals and deferred income	7,696	41,038
Directors' loan accounts	17	17
	58,654	118,865

Volkmann UK Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 December 2016

8. Deferred Taxation

	2016	2015
	£	£
As at 1 January 2016	651	-
Deferred taxation	2,355	651
	<u>3,007</u>	<u>651</u>
Deferred tax	<u>3,007</u>	<u>651</u>

The provision for deferred taxation is made up of accelerated capital allowances

9. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1	15000	15,000	15,000
		<u>15000</u>	<u>15,000</u>	<u>15,000</u>

10. Ultimate Controlling Party

The company's ultimate parent company and controlling party is Volkmann GmbH, a company incorporated in Germany.

11. General Information

Volkmann UK Ltd Registered number 04175423 is a limited by shares company incorporated in England & Wales. The Registered Office is 1 Garnet Court, Marlow, Buckinghamshire, SL7 2AN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.