

**REGISTERED NUMBER: 04174667 (England and Wales)**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017**

**FOR**

**CHERISHED RADIATORS LTD**

Ballance and Lowbridge LLP  
65 Market Street  
Hednesford  
Cannock  
Staffordshire  
WS12 1AD

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**FOR THE YEAR ENDED 31ST MARCH 2017**

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**CHERISHED RADIATORS LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST MARCH 2017**

**DIRECTOR:** L R Porter

**SECRETARY:** B Cole

**REGISTERED OFFICE:** Unit No. 4, Redbrook Lane Industrial Est  
Redbrook Lane  
Brereton  
Rugeley  
Staffordshire  
WS15 1QU

**REGISTERED NUMBER:** 04174667 (England and Wales)

**CHERISHED RADIATORS LTD (REGISTERED NUMBER: 04174667)**

**BALANCE SHEET**  
**31ST MARCH 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		318,601		316,311
<b>CURRENT ASSETS</b>					
Stocks		42,350		91,240	
Debtors	5	88,156		73,802	
Cash at bank and in hand		<u>14,565</u>		<u>5,614</u>	
		145,071		170,656	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>116,763</u>		<u>136,596</u>	
<b>NET CURRENT ASSETS</b>			<u>28,308</u>		<u>34,060</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			346,909		350,371
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(152,435)		(168,232)
<b>PROVISIONS FOR LIABILITIES</b>	9		<u>(4,525)</u>		<u>(3,119)</u>
<b>NET ASSETS</b>			<u>189,949</u>		<u>179,020</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		1		1
Retained earnings	11		<u>189,948</u>		<u>179,019</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>189,949</u>		<u>179,020</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31ST MARCH 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 15th December 2017 and were signed by:

L R Porter - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2017**

**1. STATUTORY INFORMATION**

Cherished Radiators Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2017**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 13 .

**4. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1st April 2016	295,978	98,104	394,082
Additions	-	19,020	19,020
Disposals	-	(12,250)	(12,250)
At 31st March 2017	<u>295,978</u>	<u>104,874</u>	<u>400,852</u>
<b>DEPRECIATION</b>			
At 1st April 2016	-	77,771	77,771
Charge for year	-	7,543	7,543
Eliminated on disposal	-	(3,063)	(3,063)
At 31st March 2017	<u>-</u>	<u>82,251</u>	<u>82,251</u>
<b>NET BOOK VALUE</b>			
At 31st March 2017	<u>295,978</u>	<u>22,623</u>	<u>318,601</u>
At 31st March 2016	<u>295,978</u>	<u>20,333</u>	<u>316,311</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	66,714	64,569
Other debtors	<u>21,442</u>	<u>9,233</u>
	<u>88,156</u>	<u>73,802</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Bank loans and overdrafts	18,829	18,829
Hire purchase contracts	-	2,339
Trade creditors	37,774	28,977
Taxation and social security	816	5,178
Other creditors	<u>59,344</u>	<u>81,273</u>
	<u>116,763</u>	<u>136,596</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2017**

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Bank loans	<u>152,435</u>	<u>168,232</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Mortgage over 5 days	<u>87,759</u>	<u>96,360</u>

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank loans	<u>171,264</u>	<u>187,061</u>

**9. PROVISIONS FOR LIABILITIES**

	2017	2016
	£	£
Deferred tax	<u>4,525</u>	<u>3,119</u>

	Deferred tax
	£
Balance at 1st April 2016	3,119
Accelerated Capital Allowances	<u>1,406</u>
Balance at 31st March 2017	<u>4,525</u>

**10. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
1	Ordinary	1	<u>1</u>	<u>1</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2017**

**11. RESERVES**

	Retained earnings £
At 1st April 2016	179,019
Profit for the year	15,929
Dividends	(5,000)
At 31st March 2017	<u>189,948</u>

**12. RELATED PARTY DISCLOSURES**

The company had the following related party transactions during the year as follows:-  
Balances relating to Warm Ideas Limited, related by way of share ownership:-  
Included within Other Debtors £ 13

Transactions relating to Warm Ideas Limited  
Included in management charges £ 12000

All transactions were carried out on normal commercial terms.

The company is controlled by the director who holds 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.