

FNC Group Limited
Annual report and Financial Statements
For the year ended 31 March 2018
Company registration number:
04168638

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The directors present their Directors' report and the financial statements of the Company for the financial year ended 31 March 2018.

Principal activities

The company has been dormant throughout the year.

Results and dividends

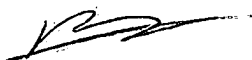
The result for the year is £nil (2017: £nil). The directors do not propose a dividend (2017: none).

Directors of the company

The directors who held office during the period and up to the date of signing the financial statements were as follows:

R R Burge
N M McDougall
D M Jones
M W Hardy - resigned 31/03/2018
K L Stewart - appointed 31/03/2018

By order of the Board:



R R Burge
Director
10 July 2018

FNC Group Limited
Balance Sheet
as at 31 March 2018
Company registration number 04168638

	Notes	2018 £	2017 £
Non current assets			
Investments	3	<u>4</u>	<u>4</u>
Current assets			
Debtors: amounts owed by group undertakings		<u>2</u>	<u>2</u>
		<u>2</u>	<u>2</u>
Creditors: amounts owed to group undertakings		<u>(4)</u>	<u>(4)</u>
Net current liabilities		<u>(2)</u>	<u>(2)</u>
Net assets		<u>2</u>	<u>2</u>
Capital and reserves			
Called up share capital	5	<u>2</u>	<u>2</u>
Total shareholder's funds		<u>2</u>	<u>2</u>

Directors' statement

- a. For the year ending 31 March 2018 the company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies.
- b. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476.
- c. The directors acknowledge their responsibilities for complying with requirements of the Act with respect to accounting records and preparation of accounts.

The financial statements on pages 3-5 were approved by the board of directors and signed on its behalf by:



R R Burge
 Director
 10 July 2018

1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the year.

Basis of preparation

These financial statements have been prepared in compliance with United Kingdom Accounting Standards, including Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland" ("FRS 102") and the Companies Act 2006.

2. Staff costs and directors' remuneration

There were no staff employed by the company during the current or prior year and none (2017: none) of the directors received remuneration in respect of their services to the company.

3 Investments

	2018 Shares in group undertakings £	2017 Shares in group undertakings £
Cost		
At 1 April	4	4
Carrying amount at 31 March	4	4

The directors believe that the carrying value of the investments is supported by their underlying net assets.

4 Subsidiaries

All related undertakings for the Company are as listed below:

Company Name	Registered Office	Interest	Direct %	Ultimate%
F N Consultancy	c/o Devonport Royal Dockyard Limited, Devonport, Plymouth, PL1 4SG	100% Ordinary A shares	100%	100%
FNC Limited	c/o Devonport Royal Dockyard Limited, Devonport, Plymouth, PL1 4SG	100% Ordinary A shares	100%	100%

5. Called up share capital

	2018 £	2017 £
Allotted, issued and fully paid		
2 ordinary share (2017: 2) of £1	<u>2</u>	<u>2</u>

6. Parent undertakings

The Company's immediate parent company is Frazer-Nash Consultancy Group Limited, a company registered in England and Wales. The Company's ultimate parent company and ultimate controlling party is Babcock International Group PLC, a company registered in England and Wales. The only Group in which the results of the Company are consolidated is that headed by Babcock International Group PLC.

Copies of Babcock International Group PLC Financial Statements are available from the following address:

The Company Secretary
Babcock International Group PLC
33 Wigmore Street
London
W1U 1QX