

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

CyTec Systems UK Limited



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for the Year Ended 31 March 2016**

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CyTec Systems UK Limited

**Company Information
for the Year Ended 31 March 2016**

DIRECTORS:

Mr B Taylor
Mr G Conzelmann

SECRETARY:

Mr B Taylor

REGISTERED OFFICE:

Whistlers
Chuck Hatch
Hartfield
East Sussex
TN7 4EX

REGISTERED NUMBER:

04166887 (England and Wales)

ACCOUNTANTS:

Alexandra Durrant chartered accountants
10A-12A High Street
East Grinstead
West Sussex
RH19 3AW

Abbreviated Balance Sheet
31 March 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	813	1,176
CURRENT ASSETS			
Stocks		45,184	37,684
Debtors		81,941	70,529
Cash at bank and in hand		184,704	125,252
		<u>311,829</u>	<u>233,465</u>
CREDITORS			
Amounts falling due within one year		<u>100,937</u>	<u>65,155</u>
NET CURRENT ASSETS		<u>210,892</u>	<u>168,310</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>211,705</u>	<u>169,486</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>211,605</u>	<u>169,386</u>
SHAREHOLDERS' FUNDS		<u>211,705</u>	<u>169,486</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

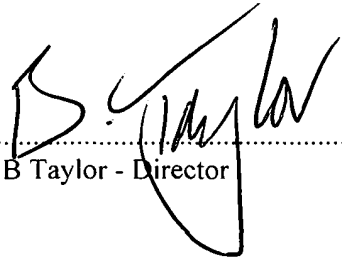
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on10-10-16..... and were signed on its behalf by:


.....
Mr B Taylor - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	8,107
Additions	483
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At 31 March 2016	8,590
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DEPRECIATION	
At 1 April 2015	6,931
Charge for year	846
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At 31 March 2016	7,777
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NET BOOK VALUE	
At 31 March 2016	813
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At 31 March 2015	1,176
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**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>