

REGISTERED NUMBER: 04161748 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31st March 2019
for
Guardian Controls International Limited

Contents of the Financial Statements
for the Year Ended 31st March 2019

	Page
Company Information	1
Abridged Statement of Financial Position	2
Notes to the Financial Statements	4

Guardian Controls International Limited

Company Information
for the Year Ended 31st March 2019

DIRECTORS:

R J Drinkrow
G C Johnson
Fincen Ltd

REGISTERED OFFICE:

The Dairy, Spring Bank Farm
Congleton Road
Arclid
Sandbach
Cheshire
CW11 2UD

REGISTERED NUMBER:

04161748 (England and Wales)

BANKERS:

Lloyds TSB

Abridged Statement of Financial Position
31st March 2019

	Notes	31/3/19 £	£	31/3/18 £	£
FIXED ASSETS					
Tangible assets	4		3,649		3,052
CURRENT ASSETS					
Stocks		140,021		133,628	
Debtors		66,169		83,255	
Cash in hand		<u>1</u>		<u>-</u>	
		206,191		216,883	
CREDITORS					
Amounts falling due within one year		<u>297,599</u>		<u>248,061</u>	
NET CURRENT LIABILITIES			<u>(91,408)</u>		<u>(31,178)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(87,759)</u>		<u>(28,126)</u>
CAPITAL AND RESERVES					
Called up share capital			260		170
Share premium			200,925		200,925
Capital redemption reserve			(11,990)		(11,990)
Retained earnings			<u>(276,954)</u>		<u>(217,231)</u>
SHAREHOLDERS' FUNDS			<u>(87,759)</u>		<u>(28,126)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Statement of Financial Position - continued
31st March 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Statement of Financial Position for the year ended 31st March 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 18th June 2019 and were signed on its behalf by:

G C Johnson - Director

Notes to the Financial Statements
for the Year Ended 31st March 2019

1. STATUTORY INFORMATION

Guardian Controls International Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on a going concern basis which assumes the future support of the Director and the bank.

Turnover

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Income is recognized when goods have been delivered to customers such that risks and rewards of ownership have transferred to them.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on reducing balance and 15% on reducing balance

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

The following assets and liabilities are classified as financial instruments - trade debtors, trade creditors, bank loans and directors loans.

Bank loans are initially measured at the present value of future payments, discounted at a market rate of interest, and subsequently at amortised cost using the effective interest method.

Directors loans (being repayable on demand), trade debtors and trade creditors are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2018 - 5).

Notes to the Financial Statements - continued
for the Year Ended 31st March 2019

4. **TANGIBLE FIXED ASSETS**

	Totals
	£
COST	
At 1st April 2018	21,541
Additions	<u>1,700</u>
At 31st March 2019	<u>23,241</u>
DEPRECIATION	
At 1st April 2018	18,489
Charge for year	<u>1,103</u>
At 31st March 2019	<u>19,592</u>
NET BOOK VALUE	
At 31st March 2019	<u>3,649</u>
At 31st March 2018	<u>3,052</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.