

Unaudited Abbreviated Accounts for the Year Ended 31st March 2004

for

Guardian Controls International Limited



Guardian Controls International Limited

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for the Year Ended 31st March 2004

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Guardian Controls International Limited

Company Information
for the Year Ended 31st March 2004

DIRECTORS:	M Murphy Fineen Ltd
SECRETARY:	Comlaw Secretaries Limited
REGISTERED OFFICE:	56 Crewe Road Sandbach Cheshire CW11 4NN
REGISTERED NUMBER:	04161748 (England and Wales)
ACCOUNTANTS:	Hammond McNulty Chartered Certified Accountants Bank House Market Square Congleton Cheshire. CW12 1ET
BANKERS:	Lloyds TSB

Guardian Controls International Limited

Abbreviated Balance Sheet
31st March 2004

	Notes	31/3/04 £	31/3/03 £
FIXED ASSETS			
Tangible assets	2	5,313	7,154
Investments	3	84,000	84,000
		<u>89,313</u>	<u>91,154</u>
CURRENT ASSETS			
Stocks		76,841	49,865
Debtors		157,221	126,945
Cash at bank and in hand		79,049	86,544
		<u>313,111</u>	<u>263,354</u>
CREDITORS			
Amounts falling due within one year		235,551	215,226
		<u>235,551</u>	<u>215,226</u>
NET CURRENT ASSETS		<u>77,560</u>	<u>48,128</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>166,873</u></u>	<u><u>139,282</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	130	130
Share premium		75,970	79,970
Profit and loss account		90,773	59,182
		<u>166,873</u>	<u>139,282</u>
SHAREHOLDERS' FUNDS		<u><u>166,873</u></u>	<u><u>139,282</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2004.

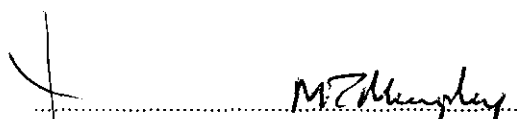
The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
Director

Approved by the Board on 06/10/04

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31st March 2004

Accounting convention

Turnover

Tangible fixed assets

Plant and machinery etc	- 33% on reducing balance and 15% on reducing balance
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Stocks

Deferred tax**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2003	
and 31st March 2004	9,770
DEPRECIATION	
At 1st April 2003	2,616
Charge for year	1,841
At 31st March 2004	4,457
NET BOOK VALUE	
At 31st March 2004	5,313
At 31st March 2003	7,154

3. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	31/3/04	31/3/03
	£	£
Dalian GCI Automation Services	84,000	84,000

Guardian Controls International Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st March 2004

3. **FIXED ASSET INVESTMENTS - continued**

The company's investments at the balance sheet date in the share capital of companies include the following:

Microm Electronics Canada

Country of incorporation: Canada

Nature of business: Refrigeration control and monitoring

Class of shares:	%
Ordinary	holding 100.00

Dalian Bingshan Guardian Automation Ltd

Nature of business: Refrigeration control and monitoring

Class of shares:	%
Ordinary	holding 40.00

4. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	31/3/04 £	31/3/03 £
985	Ordinary shares	£1	985	985
15	Ordinary A shares	£1	15	15
			<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/04 £	31/3/03 £
115	Ordinary shares	£1	115	115
15	Ordinary A shares	£1	15	15
			<u>130</u>	<u>130</u>

5. **GOVERNMENT GRANTS**

Guardian Controls International Limited received a SMART award of £12,214 during the year. This is included in the retained profit for the year.

Guardian Controls International Limited

Report of the Accountants to the Directors of
Guardian Controls International Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2004 set out on pages two to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Hammond McNulty
Chartered Certified Accountants
Bank House
Market Square
Congleton
Cheshire. CW12 1ET

Hammond McNulty

Date: *5/10/04*