

**Abbreviated Unaudited Accounts for the Year Ended 31st March 2007**

**for**

**Guardian Controls International Limited**

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**Guardian Controls International Limited**

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**for the Year Ended 31st March 2007**

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**Guardian Controls International Limited**

**Company Information**  
**for the Year Ended 31st March 2007**

<b>DIRECTORS</b>	M Murphy Fineen Ltd
<b>SECRETARY:</b>	Comlaw Secretaries Limited
<b>REGISTERED OFFICE</b>	56 Crewe Road Sandbach Cheshire CW11 4NN
<b>REGISTERED NUMBER.</b>	04161748 (England and Wales)
<b>ACCOUNTANTS</b>	Hammond McNulty Chartered Certified Accountants Bank House Market Square Congleton Cheshire CW12 1ET
<b>BANKERS</b>	Lloyds TSB

**Guardian Controls International Limited**

**Abbreviated Balance Sheet**  
**31st March 2007**

	Notes	31/3/07 £	£	31/3/06 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		7,396		3,075
Investments	3		84,000		84,000
			<u>91,396</u>		<u>87,075</u>
<b>CURRENT ASSETS</b>					
Stocks		185,631		53,891	
Debtors		442,732		433,512	
Cash at bank and in hand		372		58,372	
		<u>628,735</u>		<u>545,775</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>540,189</u>		<u>433,175</u>	
<b>NET CURRENT ASSETS</b>			<u>88,546</u>		<u>112,600</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>179,942</u>		<u>199,675</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		125		130
Share premium			75,970		75,970
Capital redemption reserve			(11,995)		-
Profit and loss account			<u>115,842</u>		<u>123,575</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>179,942</u>		<u>199,675</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Guardian Controls International Limited

Abbreviated Balance Sheet - continued  
31st March 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 15.08.07 and were signed on its behalf by



Director

The notes form part of these abbreviated accounts

**Guardian Controls International Limited**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31st March 2007**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	- 33% on reducing balance and 15% on reducing balance
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**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**Pensions**

The company operates a defined contribution pension scheme Contributions payable for the year are charged in the profit and loss account

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st April 2006	9,770
Additions	7,474
	<hr/>
At 31st March 2007	17,244
	<hr/>
<b>DEPRECIATION</b>	
At 1st April 2006	6,695
Charge for year	3,153
	<hr/>
At 31st March 2007	9,848
	<hr/>
<b>NET BOOK VALUE</b>	
At 31st March 2007	7,396
	<hr/>
At 31st March 2006	3,075
	<hr/>

**Guardian Controls International Limited**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31st March 2007**

**3 FIXED ASSET INVESTMENTS**

Investments (neither listed nor unlisted) were as follows

	31/3/07	31/3/06
	£	£
Dalian GCI Automation Services	<u>84,000</u>	<u>84,000</u>

The company's investments at the balance sheet date in the share capital of companies include the following

**Microm Electronics Canada**

Country of incorporation Canada

Nature of business Refrigeration control and monitoring

	%
Class of shares	holding
Ordinary	100 00

**Dalian Bingshan Guardian Automation Ltd**

Nature of business Refrigeration control and monitoring

	%
Class of shares	holding
Ordinary	40 00

**4 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	31/3/07 £	31/3/06 £
985	Ordinary shares	£1	985	985
15	Ordinary A shares	£1	15	15
			<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid

Number	Class	Nominal value	31/3/07 £	31/3/06 £
115	Ordinary shares	£1	110	115
15	Ordinary A shares	£1	15	15
			<u>125</u>	<u>130</u>

**5 TRANSACTIONS WITH DIRECTORS**

The following loan to directors subsisted during the years ended 31st March 2007 and 31st March 2006

	31/3/07 £	31/3/06 £
<b>M Murphy</b>		
Balance outstanding at start of year	(39,000)	(44,000)
Balance outstanding at end of year	(34,000)	(39,000)
Maximum balance outstanding during year	<u>(39,000)</u>	<u>(44,000)</u>

**Guardian Controls International Limited**

**Report of the Accountants to the Directors of**  
**Guardian Controls International Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2007 set out on pages two to ten and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Hammond McNulty  
Chartered Certified Accountants  
Bank House  
Market Square  
Congleton  
Cheshire CW12 1ET

*Hammond McNulty*

Date 16/06/07