

Unaudited Abbreviated Accounts for the Year Ended 31st March 2006

for

Guardian Controls International Limited



Guardian Controls International Limited

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for the Year Ended 31st March 2006

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Guardian Controls International Limited

Company Information
for the Year Ended 31st March 2006

DIRECTORS:	M Murphy Fineen Ltd
SECRETARY:	Comlaw Secretaries Limited
REGISTERED OFFICE:	56 Crewe Road Sandbach Cheshire CW11 4NN
REGISTERED NUMBER:	04161748 (England and Wales)
ACCOUNTANTS:	Hammond McNulty Chartered Certified Accountants Bank House Market Square Congleton Cheshire. CW12 1ET
BANKERS:	Lloyds TSB

Guardian Controls International Limited

Abbreviated Balance Sheet
31st March 2006

	Notes	31/3/06 £	31/3/05 £
FIXED ASSETS			
Tangible assets	2	3,075	4,012
Investments	3	84,000	84,000
		<u>87,075</u>	<u>88,012</u>
CURRENT ASSETS			
Stocks		53,891	73,980
Debtors		433,512	155,637
Cash at bank and in hand		58,372	6,549
		<u>545,775</u>	<u>236,166</u>
CREDITORS			
Amounts falling due within one year		433,175	164,774
		<u>433,175</u>	<u>164,774</u>
NET CURRENT ASSETS		<u>112,600</u>	<u>71,392</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>199,675</u>	<u>159,404</u>
CAPITAL AND RESERVES			
Called up share capital	4	130	130
Share premium		75,970	75,970
Profit and loss account		123,575	83,304
		<u>199,675</u>	<u>159,404</u>
SHAREHOLDERS' FUNDS		<u>199,675</u>	<u>159,404</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2006.

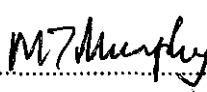
The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:


.....
Director

Approved by the Board on 19/06/06

The notes form part of these abbreviated accounts

Guardian Controls International Limited

Notes to the Abbreviated Accounts
for the Year Ended 31st March 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 33% on reducing balance and 15% on reducing balance
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2005 and 31st March 2006	9,770
DEPRECIATION	
At 1st April 2005	5,757
Charge for year	938
At 31st March 2006	6,695
NET BOOK VALUE	
At 31st March 2006	3,075
At 31st March 2005	4,013

3. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	31/3/06 £	31/3/05 £
Dalian GCI Automation Services	84,000	84,000

Guardian Controls International Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st March 2006

3. FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of companies include the following:

Microm Electronics Canada

Country of incorporation: Canada

Nature of business: Refrigeration control and monitoring

	%
Class of shares:	holding
Ordinary	100.00

Dalian Bingshan Guardian Automation Ltd

Nature of business: Refrigeration control and monitoring

	%
Class of shares:	holding
Ordinary	40.00

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31/3/06 £	31/3/05 £
985	Ordinary shares	£1	985	985
15	Ordinary A shares	£1	15	15
			<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/06 £	31/3/05 £
115	Ordinary shares	£1	115	115
15	Ordinary A shares	£1	15	15
			<u>130</u>	<u>130</u>

5. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the year ended 31st March 2006:

	£
M Murphy	
Balance outstanding at start of year	(44,000)
Balance outstanding at end of year	-
Maximum balance outstanding during year	<u>(39,000)</u>

Guardian Controls International Limited

Report of the Accountants to the Directors of
Guardian Controls International Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2006 set out on pages two to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Hammond McNulty
Chartered Certified Accountants
Bank House
Market Square
Congleton
Cheshire. CW12 1ET

Hammond McNulty

Date:25/6/06.....