

Registered Number 04161110

NEWMAN FIREPLACES LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	151,383	124,769
		<u>151,383</u>	<u>124,769</u>
Current assets			
Stocks		596,095	613,678
Debtors		109,474	112,287
Cash at bank and in hand		390,520	211,944
		<u>1,096,089</u>	<u>937,909</u>
Creditors: amounts falling due within one year		<u>(488,723)</u>	<u>(251,611)</u>
Net current assets (liabilities)		<u>607,366</u>	<u>686,298</u>
Total assets less current liabilities		<u>758,749</u>	<u>811,067</u>
Creditors: amounts falling due after more than one year		<u>(23,552)</u>	<u>(2,222)</u>
Total net assets (liabilities)		<u><u>735,197</u></u>	<u><u>808,845</u></u>
Capital and reserves			
Called up share capital	3	4	4
Profit and loss account		735,193	808,841
Shareholders' funds		<u><u>735,197</u></u>	<u><u>808,845</u></u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 December 2016

And signed on their behalf by:

Robert Newman, Director

Paul Newman, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding VAT, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:-

Land and buildings - No depreciation charge

Plant and machinery - 15% per annum reducing balance

Fixtures, fittings and equipment - 15% per annum reducing balance

Motor vehicles - 20% per annum reducing balance

Valuation information and policy

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	190,200
Additions	47,275
Disposals	(16,286)
Revaluations	-
Transfers	-
At 31 March 2016	<u>221,189</u>
Depreciation	
At 1 April 2015	65,431
Charge for the year	16,658
On disposals	(12,283)
At 31 March 2016	<u>69,806</u>
Net book values	
At 31 March 2016	<u><u>151,383</u></u>
At 31 March 2015	<u><u>124,769</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

2016

2015

	£	£
4 Ordinary shares of £1 each	4	4

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.