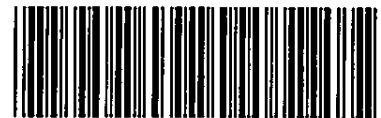


Registration number 04161110

Newman Fireplaces Limited
Abbreviated accounts
for the year ended 31st March 2013

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Newman Fireplaces Limited

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Newman Fireplaces Limited

**Accountants' report on the unaudited financial statements to the directors of
Newman Fireplaces Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2013 set out on pages 2 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

JDL Business Services Limited

**304 High Road
Benfleet
Essex
SS7 5HB**

Date: 6th September 2013

Newman Fireplaces Limited

**Abbreviated balance sheet
as at 31st March 2013**

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		39,922		48,243
Current assets					
Stocks		472,240		489,658	
Debtors		74,678		77,488	
Cash at bank and in hand		121,336		30,596	
		<u>668,254</u>		<u>597,742</u>	
Creditors: amounts falling due within one year		<u>(134,311)</u>		<u>(172,822)</u>	
Net current assets			<u>533,943</u>		<u>424,920</u>
Total assets less current liabilities			573,865		473,163
Creditors: amounts falling due after more than one year			<u>(833)</u>		<u>(4,167)</u>
Net assets			<u>573,032</u>		<u>468,996</u>
Capital and reserves					
Called up share capital	3		4		4
Profit and loss account			<u>573,028</u>		<u>468,992</u>
Shareholders' funds			<u>573,032</u>		<u>468,996</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 6 form an integral part of these financial statements.

Newman Fireplaces Limited

Abbreviated balance sheet (continued)

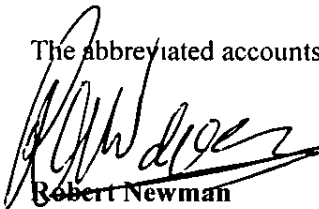
**Directors' statements required by Sections 475(2) and (3)
for the year ended 31st March 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm

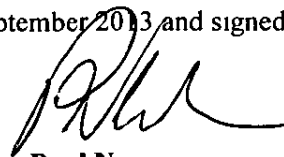
- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st March 2013 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 6th September 2013 and signed on its behalf by



Robert Newman
Director



Paul Newman
Director

Registration number 04161110

The notes on pages 4 to 6 form an integral part of these financial statements.

Newman Fireplaces Limited

Notes to the abbreviated financial statements for the year ended 31st March 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	15% per annum reducing balance
Fixtures, fittings and equipment	-	15% per annum reducing balance
Motor vehicles	-	20% per annum reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value

Newman Fireplaces Limited

Notes to the abbreviated financial statements for the year ended 31st March 2013

continued

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

1.7. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account

Newman Fireplaces Limited

Notes to the abbreviated financial statements for the year ended 31st March 2013

continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1st April 2012	116,905	
Additions	549	
At 31st March 2013	117,454	
Depreciation		
At 1st April 2012	68,662	
Charge for year	8,870	
At 31st March 2013	77,532	
Net book values		
At 31st March 2013	39,922	
At 31st March 2012	48,243	
3. Share capital	2013 £	2012 £
Authorised		
100 Ordinary shares of 1 each	100	
Allotted, called up and fully paid		
4 Ordinary shares of 1 each	4	
Equity Shares		
4 Ordinary shares of 1 each	4	