

REGISTERED NUMBER: 04152470 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004

FOR

GLOBAL OPEN LIMITED



GLOBAL OPEN LIMITED

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for the Year Ended 31 March 2004**

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GLOBAL OPEN LIMITED
COMPANY INFORMATION
for the Year Ended 31 March 2004

DIRECTORS:

V R Ash
Ms A J Leeming
R Leeming

SECRETARY:

Ms A J Leeming

REGISTERED OFFICE:

10 Springpark Drive
Beckenham
Kent BR3 6QD

REGISTERED NUMBER:

04152470 (England and Wales)

ACCOUNTANTS:

Geoffrey Cole & Co
Chartered Accountants
4 Reading Road
Pangbourne
Berkshire RG8 7LY

GLOBAL OPEN LIMITED
ABBREVIATED BALANCE SHEET
31 March 2004

		2004	2003 as restated
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	10,585	14,665
CURRENT ASSETS			
Debtors		44,756	22,387
Cash at bank and in hand		20,924	41,883
		65,680	64,270
CREDITORS			
Amounts falling due within one year		79,828	88,520
NET CURRENT LIABILITIES		(14,148)	(24,250)
TOTAL ASSETS LESS CURRENT LIABILITIES		(3,563)	(9,585)
PROVISIONS FOR LIABILITIES AND CHARGES		2,285	-
		(5,848)	(9,585)
CAPITAL AND RESERVES			
Called up share capital	3	5	5
Profit and loss account		(5,853)	(9,590)
SHAREHOLDERS' FUNDS		(5,848)	(9,585)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

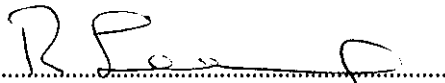
The notes form part of these abbreviated accounts

GLOBAL OPEN LIMITED

ABBREVIATED BALANCE SHEET - continued
31 March 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....
V. R. Ash - Director
RODERICK LEEMING
Approved by the Board on 26th January 2005

The notes form part of these abbreviated accounts

GLOBAL OPEN LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2004**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 50% on cost
Fixtures and fittings	- 33% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2003	29,794
Additions	7,481
Disposals	(5,500)
	<hr/>
At 31 March 2004	31,775
	<hr/>
DEPRECIATION	
At 1 April 2003	15,129
Charge for year	7,436
Eliminated on disposal	(1,375)
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At 31 March 2004	21,190
	<hr/>
NET BOOK VALUE	
At 31 March 2004	10,585
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At 31 March 2003	14,665
	<hr/> <hr/>

GLOBAL OPEN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2004

3. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	2004	2003 as restated
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid: Number:	Class:	Nominal value:	2004	2003 as restated
			£	£
5	Ordinary	£1	<u>5</u>	<u>5</u>

4. TRANSACTIONS WITH DIRECTORS

During the year, V R Ash, a director, charged the company rent of £3,000.

As at 31 March 2004, the company owed the directors £9,001 (2003 £11,715).