

### **Statement of Consent to Prepare Abridged Financial Statements**

All of the members of Whiteleaf Developments Limited have consented to the preparation of the abridged statement of income and retained earnings and the abridged statement of financial position for the year ending 31 January 2017 in accordance with Section 444(2A) of the Companies Act 2006.

COMPANY REGISTRATION NUMBER: 04151232

**Whiteleaf Developments Limited**

**Filleted Unaudited Abridged Financial Statements**

**31 January 2017**

# **Whiteleaf Developments Limited**

## **Abridged Financial Statements**

**Year ended 31 January 2017**

<b>Contents</b>	<b>Page</b>
Abridged statement of financial position	<b>1</b>
Notes to the abridged financial statements	<b>3</b>

# Whiteleaf Developments Limited

## Abridged Statement of Financial Position

**31 January 2017**

	Note	2017 £	£	2016 £
<b>Fixed assets</b>				
Tangible assets	4		313	561
<b>Current assets</b>				
Debtors		6,778		2,777
Cash at bank and in hand		6,048		15,071
		-----		-----
		12,826		17,848
<b>Creditors: amounts falling due within one year</b>		3,670		6,390
		-----		-----
<b>Net current assets</b>			9,156	11,458
			-----	-----
<b>Total assets less current liabilities</b>			9,469	12,019
			-----	-----
<b>Net assets</b>			9,469	12,019
			-----	-----
<b>Capital and reserves</b>				
Called up share capital			100	100
Profit and loss account			9,369	11,919
			-----	-----
<b>Shareholders funds</b>			9,469	12,019
			-----	-----

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of income and retained earnings has not been delivered.

For the year ending 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

# **Whiteleaf Developments Limited**

## **Abridged Statement of Financial Position** *(continued)*

**31 January 2017**

These abridged financial statements were approved by the board of directors and authorised for issue on 30 October 2017 , and are signed on behalf of the board by:

C R Hill

Director

Company registration number: 04151232

# **Whiteleaf Developments Limited**

## **Notes to the Abridged Financial Statements**

**Year ended 31 January 2017**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 88 Sheep Street, Bicester, Oxon, OX26 6LP.

### **2. Statement of compliance**

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 1 February 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 7.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

## Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 20% straight line

## Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

## 4. Tangible assets

	£
<b>Cost</b>	
<b>At 1 February 2016 and 31 January 2017</b>	<b>1,237</b>
	-----
<b>Depreciation</b>	
At 1 February 2016	<b>676</b>
Charge for the year	<b>248</b>
	-----
<b>At 31 January 2017</b>	<b>924</b>
	-----
<b>Carrying amount</b>	
<b>At 31 January 2017</b>	<b>313</b>
	-----
At 31 January 2016	<b>561</b>
	-----

## 5. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

### 2017

	Balance brought forward	Advances/ (credits) to the director	Amounts repaid	Balance outstanding
	£	£	£	£
C R Hill	2,367	1,000	( 2,434)	<b>933</b>
	-----	-----	-----	-----

### 2016

	Balance brought forward	Advances/ (credits) to the director	Amounts repaid	Balance outstanding
	£	£	£	£
C R Hill	2,159	8,305	( 8,097)	2,367
	-----	-----	-----	-----

**6. Related party transactions**

The company was under the control of Mr C R Hill throughout the current and previous year. Mr C R Hill is the managing director and majority shareholder.

**7. Transition to FRS 102**

These are the first abridged financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 February 2015.

No transitional adjustments were required in equity or profit or loss for the year.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.