

ISLE OF WIGHT YOUTH TRUST

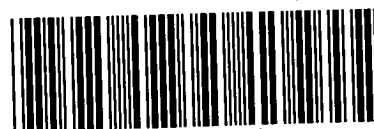
A Company Limited by Guarantee

TRUSTEES REPORT AND UNAUDITED ACCOUNTS

FOR THE YEAR ENDED

31 MARCH 2014

TUESDAY



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COMPANIES HOUSE

**Isle of Wight Youth Trust
Company Limited by Guarantee
Trustees Report and Unaudited Accounts for the year ended 31 March 2014**

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	K Dueck J S Moore L Dorley-Brown S Bromley J Dear N Hayward T Flower T Howland
Secretary:	E Monks
Charity Number:	1087163
Company Number:	04149036
Principal address:	1 St John's Place Newport Isle of Wight PO30 1LH
Registered Office:	1 St John's Place Newport Isle of Wight PO30 1LH
Contact details:	
Tel:	01983 529569
Email:	info@iowyouthtrust.co.uk
Website	www.iowyouthtrust.co.uk
Bankers:	NatWest 107 St James Street Newport Isle of Wight PO30 1XH
Independent Examiner:	Moore Stephens (South) LLP 9 St John's Place Newport Isle of Wight PO30 1LH
Governing Instrument:	Memorandum and Articles of Association dated 29 January 2001

**Isle of Wight Youth Trust
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**Isle of Wight Youth Trust
Company Limited by Guarantee
Trustees Report and Unaudited Accounts for the year ended 31 March 2014**

TRUSTEES REPORT

The trustees present their report and accounts for the year ended 31 March 2014.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Trust's Articles and Memorandum, the provisions available to small companies (Section 419(2) of the Companies Act 2006) and the Statement of Recommended Practice: Accounting and Reporting by Charities, issued in March 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is controlled by its governing document, the Memorandum and Articles. The Charity is a company limited by guarantee, as defined by the Companies Act 2006.

For the year ending 31 March 2014, there were 10 Trustees who constituted the Board of the company.

Our Trustees have a wide range of relevant experience and skills with backgrounds in medicine, mental health, commerce, local government, property, charities, law, fundraising and education.

The Trustees, who are also the Directors of the company, who served in the year, were:-

S Bromley
J Dear
L Dorley-Brown
K Dueck
B Dyer
T Flower
N Hayward
T Howland
J Moore
S Nuttall

Appropriate candidate Trustees with specialist skills are identified by the day to day manager and/or the existing Trustees. Candidates initially meet with the day to day manager ("Director") to be introduced to the work of the Youth Trust and are then interviewed by the Chair of Trustees. If all parties wish to continue with the process, candidate Trustees are then introduced to the other Trustees as an observer at a business meeting. Informal references are followed up and, if successful, the new Trustee is provided with a Welcome Pack (Memorandum and Articles of Association, Trustee's Responsibilities, Business Plan) and invited to join the next meeting of the Trustees.

The day to day management of the charity is delegated to the "Director", Eileen Monks. The day to day manager meets monthly or at least quarterly with at least three Trustees to conduct business relevant to the administration of the charity. Each Trustee assumes responsibility for:-

- Development of strategy and plans
- Approval of policies
- Appointment of the day to day manager ("Director")
- Monitoring performance

Trustees may from time to time form sub-committees to work with the Director on specific projects and make recommendations to the Board of Trustees for final decisions.

There are no transactions with related parties.

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operation and finances of the Trust, and are satisfied that systems are in place to mitigate any exposure to the major risks associated with existing or new contracts. Budgets are set annually and monitored by the Trustees.

**Isle of Wight Youth Trust
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TRUSTEES REPORT (continued...)

OBJECTIVES AND ACTIVITIES

The objects of the charity are to advance the education and training of young people through the relief of poverty, distress and sickness. The charity meets the need for an independent service which bridges the gap in the network of care provided for young people by the statutory agencies in the Isle of Wight. To achieve this, the Isle of Wight Youth Trust:

- Provides a confidential and independent counselling and advice service for young people.
- Offers support, advice and information to the parents, guardians and families of young people.
- Contributes to the health education programmes and activities run by the statutory authorities and schools.
- Co-operates and works in partnership with statutory and charitable bodies engaged in work with young people.
- Promotes the study of and research into all aspects of the problems faced by young people and disseminates results appropriately.
- Organises or contributes to exhibitions, meetings, lectures, seminars and other activities involving young people as appropriate.

In setting the charity's objectives and planning activities, trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

Activities

During the past year, the Youth Trust has continued to deliver a free-to-clients, confidential counselling service for children and young people under the age of 25 on the Isle of Wight. Alongside this core work, the Youth Trust has also continued to provide support to young people in the area of abstinence in regards to alcohol and drug misuse. Presentations have been undertaken to groups of young people to educate them in the misuse of alcohol and drugs and the benefits of abstaining, and work has been undertaken also on a one-to-one basis with those that are experiencing difficulties with alcohol and/or drugs and wish to address this. The Youth Trust also continued to provide event welfare services at Bestival on the Isle of Wight and Camp Bestival in Dorset.

Counselling Services

The Youth Trust's professional counselling services are freely available to any child or young person aged under 25 years on the Isle of Wight. The Youth Trust employs a range of qualified and experienced counsellors, both on a permanent and on a sessional basis, to provide clients with an appropriate choice of expertise. This includes counsellors with specialist training for working with children under 13 years of age. All staff and sessional counsellors are DBS (Disclosure and Barring Service) checked and undergo safeguarding training aimed specifically at children. The Youth Trust provides all clients with a confidential service but does advise clients that, in the case of safeguarding concerns, contact with the appropriate authorities will be made in order to protect them or others. Clients aged 13 years and older are seen on their own with their counsellor, whereas clients aged under 13 are initially seen with their parent or guardian present, then seen on their own, and then are re-joined by their parent or guardian in the final session. This gives the child the confidence to engage in the process and the opportunity to talk on a one-to-one basis with a counsellor.

A large proportion of the clients are referred to us by GPs or other professionals working with children and young people, but clients can refer themselves directly to the Youth Trust or can be referred by their parents or other third party.

Clients are offered up to six counselling sessions, after which they are encouraged to put into action what they have learned about addressing their issues during their sessions or, sometimes, are referred on to other services. Clients are always made aware that they can return to the Youth Trust should they need further support.

Over 50% of our counselling clients are aged between 13-17 years, whilst around 20% are aged 9-12 years and 14% aged 18-21 years. Together, these age groups account for 87% of all Youth Trust clients. There has been an increasing number of clients aged younger than 9 years and this group now accounts for nearly 10% of all clients.

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TRUSTEES REPORT (continued ...)

During the year, the Youth Trust undertook a new analysis of reasons for accessing the counselling service and found the most common were anxiety, depression and problematic family relationships. Other issues included anger, poor peer relationships, behavioural problems, self-harming, bullying, bereavement, low self-esteem, suicidal thoughts and physical abuse. Where children are at risk, the Youth Trust immediately engages with the appropriate agencies and/or authorities.

The delivery of counselling services was extended during the year to a number of 'outreach' venues and, alongside the sessions delivered at the Youth Trust's base in Newport, sessions were delivered at Cowes Enterprise College, Carisbrooke College, Medina College, Sandown Bay Academy, Downside Community Centre, Sandown Health Centre and Tower House Medical Centre in Ryde. This has given the clients more choice in regards to where they can access the Youth Trust's services. The expansion of the Saturday appointments service has also increased choice.

Drugs & Alcohol Addiction Rehabilitation Service

Following the end of its three-year trial project to promote abstinence as a route to overcoming alcohol and/or drug misuse, the Youth Trust decided to continue this work by employing an Abstinence Support Worker to work closely with young people, schools, youth groups and other local drugs and alcohol addiction services, to promote awareness of 12-Step abstinence programmes as a way of enjoying a healthier lifestyle. The project has had a solid first year, delivering presentations and working with young people seeking to reduce their alcohol and/or drug misuse.

Festival Welfare Services

The Youth Trust has worked closely with the organisers of Bestival and Camp Bestival for some years to provide high quality welfare services to festival-goers. These include services such as Lost Property, Lost Children, Decanting, providing a 'Crash Tent' and providing information and advice to festival goers. The Bestival organisers have also supported the Youth Trust by providing opportunities for fundraising, encouraging performing artists to support the Youth Trust, making their own donations and paying for the welfare services outlined above.

Staff

During the year, the Youth Trust employed a Senior Therapist to provide additional management resource with relevant clinical counselling experience and qualifications, to provide leadership and supervisory support to counsellors and development capacity. In addition, a generous donor provided the funding to employ a part-time Fundraising Officer for two years. The seven employed staff in 2103-14 included the Director, Operations Manager, Senior Therapist, Drug & Alcohol Abstinence Support Worker, Fundraising Officer and two Administrators. Together, they provide the leadership and day-to-day operational delivery of the Youth Trust's work. In addition, the Trust had agreements with an average of 8 qualified sessional counsellors to provide increased choice for clients and a flexible response to variations in demand.

The Trustees would like to take this opportunity to thank both employees and sessional counsellors for their valuable contribution to the well-being of the children and young people of the Isle of Wight over the past year.

ACHIEVEMENTS AND PERFORMANCE

Counselling

The Youth Trust provided a record number of counselling appointments during the year. The total of 2,934 appointments was 22% higher than the year before. The 674 new clients seen was also a record high and 123 more than the year before.

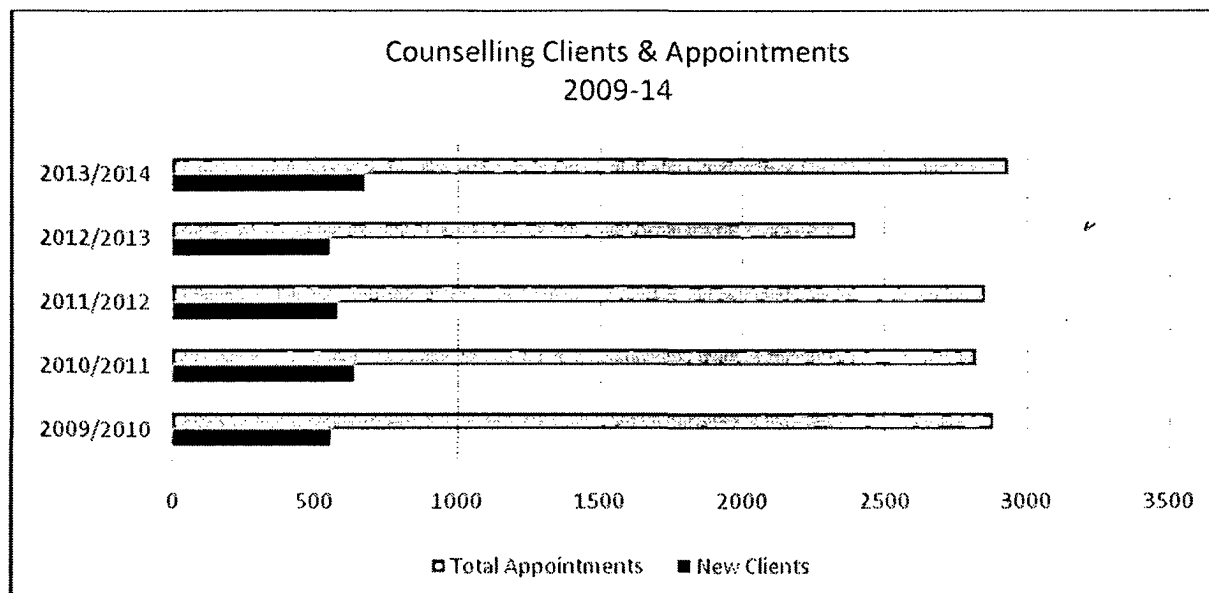
The increased counselling activity also led to an increase in expenditure to £204,088.

2013-14 was the first year of providing an under-18s counselling service under a new contract with the local Clinical Commissioning Group (CCG) and 80% of the Youth Trust's counselling clients were aged under 18.

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TRUSTEES REPORT (continued ...)

Client satisfaction continued at a high level, with the most frequent suggestion for improvement being an increase in the number of sessions offered.



Fundraising

The Youth Trust continued to benefit from the substantial support provided by the local community, most particularly from the Bestival organisation and the Gala Dinner hosted by the Royal Hotel in Ventnor. The Trustees would like to thank both of these organisations for their continuing generous and essential support. Both organisations also supported the new Fundraising Group.

New initiatives by the Fundraising Group included the launch of "Bite the Wight", a day of celebrating conviviality and eating together with friends and family and raising funds for the Youth Trust. Local restaurants, schools, food producers and individuals participate in the fundraising. A good launch in year one has resulted in heightened interest for this year's event and fundraising income from this is likely to increase.

Donations

Once again, the Trustees would like to thank Rob da Bank and the Bestival organisation for their generous donations to support the work of the Youth Trust. The Cure's Bestival CD proceeds and those from New Order, alongside the contributions from Sunday Best, continue to provide a valuable source of income for the charity.

Grants

Total grant income fell sharply from £42,605 to £4,000 due to "The Works" project coming to an end and The Big Lottery and Lloyds TSB Foundation grants coming to an end with it. The Trustees would like to thank the Daisy Rich Trust and the Eucalyptus Trust for their continuing support.

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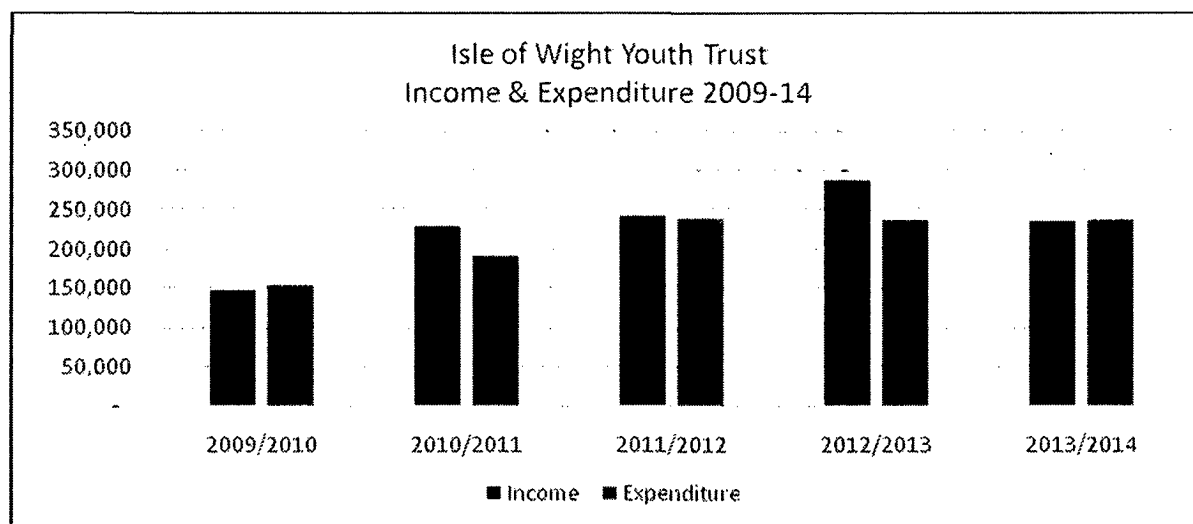
TRUSTEES REPORT (continued...)

FINANCIAL REPORT

The Youth Trust relies increasingly on donations and fundraising to provide its services. In 2013-14, contract income provided 36% of total counselling service costs. The balance (64%) and the costs of all other services and activities were met from voluntary and fundraising income. The Trustees are pleased to note that the Youth Trust has made good progress in growing voluntary and fundraising income at a time when CCG contract income is diminishing. The first year of the Trust's new CCG under-18s contract provided £74,176 towards counselling costs. This represented a reduction in CCG income of £22,143 compared to the year before.

Overall income (£236,116) was down by £32,325 on the previous year, largely due to "The Works" pilot programme coming to an end and, with it, grant funding from The Big Lottery and Lloyds TSB Foundation. Despite the increase in counselling activity, overall expenditure increased only slightly by £210 to £237,533 because of savings made on "The Works" pilot project and computer costs. Governance costs amounted to £4,079 and represent 2% of the Trust's total costs.

The shortfall in income against expenditure (£1,417) was met from reserves



The Trust has a policy to maintain unrestricted reserves at a level equivalent to between six and nine month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of an unexpected and significant drop in funding, they will be able to continue with current commitments whilst consideration is given to seeking additional funds.

TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

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TRUSTEES REPORT (continued...)

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Board of Trustees and signed on its behalf:



Ken Dueck
Chair of Trustees

Dated: 21/July/2014

**Isle of Wight Youth Trust
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Trustees Report and Unaudited Accounts for the year ended 31 March 2014**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ISLE OF WIGHT YOUTH TRUST

I report on the accounts for the year ended 31 March 2014 set out on pages 8 to 14 and the related notes.

This report is made solely to the Charity's Trustees, as a body, in accordance with Chapter 3 of Part 8 of the Charities Act 2011. My examination has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my examination, for this report, or for the opinions I have formed.

Respective responsibilities of Trustees and Examiner

The trustees who are also the directors of the Isle of Wight Youth Trust for the purposes of company law are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes a consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

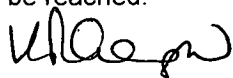
Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Kevin R Cooper BA FCA DChA
For and on behalf of
Moore Stephens (South) LLP
Chartered Accountants
9 St John's Place
Newport
Isle of Wight
PO30 1LH

Dated: 30 July 2014

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STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
For the year ended 31 March 2014

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2014 £	Total 2013 £
INCOMING RESOURCES	2					
Incoming resources from generated funds						
Donations and legacies		72,756	-	-	72,756	76,140
Grants		4,000	-	-	4,000	42,605
Activities for generating funds		84,612	-	-	84,612	72,720
Investment income		572	-	-	572	627
Incoming resources from charitable activities		<u>74,176</u>	<u>-</u>	<u>-</u>	<u>74,176</u>	<u>96,319</u>
TOTAL INCOMING RESOURCES		<u>236,116</u>	<u>-</u>	<u>-</u>	<u>236,116</u>	<u>288,441</u>
		=====	==	==	=====	=====
RESOURCES EXPENDED	3					
Costs of generating funds						
Costs of fundraising		8,286	-	-	8,286	11,705
Charitable activities:						
Counselling		204,088	-	-	204,088	154,394
Drugs and alcohol service		-	-	21,080	21,080	65,931
Computer renewal project		-	-	-	-	2,683
Governance		<u>4,079</u>	<u>-</u>	<u>-</u>	<u>4,079</u>	<u>2,610</u>
TOTAL RESOURCES EXPENDED		<u>216,453</u>	<u>-</u>	<u>21,080</u>	<u>237,533</u>	<u>237,323</u>
		=====	==	=====	=====	=====
NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS		19,663	-	(21,080)	(1,417)	51,118
Gross transfers between funds		<u>450</u>	<u>-</u>	<u>(450)</u>	<u>-</u>	<u>-</u>
NET SURPLUS/(DEFICIT) FOR THE YEAR		20,113	-	(21,530)	(1,417)	51,118
Fund balances as at 1 April 2013		<u>151,100</u>	<u>27,000</u>	<u>69,215</u>	<u>247,315</u>	<u>196,197</u>
FUND BALANCES AS AT 31 MARCH 2014		<u>171,213</u>	<u>27,000</u>	<u>47,685</u>	<u>245,898</u>	<u>247,315</u>
		=====	=====	=====	=====	=====

The results for the year derive from continuing operations, and there are no gains or losses other than those shown above.

The notes on pages 10 to 14 form an integral part of these financial statements.

**Isle of Wight Youth Trust
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**BALANCE SHEET
At 31 March 2014**

	Notes	£	2014 £	£	2013 £
FIXED ASSETS					
Tangible assets	7		77,237		78,916
CURRENT ASSETS					
Debtors	8	9,494		4,203	
Cash at bank			<u>168,354</u>	<u>190,094</u>	
			177,848	194,297	
Creditors amounts falling due within one year	9	<u>(9,187)</u>		<u>(25,898)</u>	
NET CURRENT ASSETS			<u>168,661</u>		<u>168,399</u>
TOTAL NET ASSETS			<u>245,898</u> =====		<u>247,315</u> =====
INCOME FUNDS					
Unrestricted funds			171,213		151,100
Designated funds			27,000		27,000
Restricted funds	10		<u>47,685</u>		<u>69,215</u>
			<u>245,898</u> =====		<u>247,315</u> =====

The Company is exempt from the requirements relating to preparing audited accounts in accordance with section 477 of the Companies Act 2006. The members have not required the company to obtain an audit of its accounts for the year in accordance with section 476 of the Companies Act 2006.

These financial statements have been prepared in accordance with the provisions applicable to Companies subject to the small companies' regime within Part 15 of the Companies Act 2006, and with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Charities SORP 2005.

The financial statements on pages 8 to 13 were approved by the Board of Trustees and signed on its behalf by:



K Dueck, Trustee

Dated: 21 July 2014

Company Registration Number :04149036

The notes on pages 9 to 14 form an integral part of these financial statements

**Isle of Wight Youth Trust
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NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with Financial Reporting Standard for smaller entities, the Companies Act 2006 and the Statement of Recommended Practice : Accounting and Reporting by Charities 2005.

Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of a grant.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations, legacies and gifts and we included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities (Gifts in kind) are included at the value to the charity only where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.
- Investment income is included when received.

Resources expended

Expenditure is recognised on an accruals basis as the liability is incurred. All costs are shown in full and no netting off with income occurs. Expenditure includes any VAT which cannot be recovered and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting donations and other voluntary income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis. Salaries are allocated by reviewing time spent by each employee on the activities and attributing cost accordingly.

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NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES (continued ...)

Tangible Fixed Assets and Depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Assets below £250 are not treated as capital. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold buildings	2%	Straight line
Office equipment	20%	Reducing balance

Taxation

No corporation tax has been provided in these accounts because the income of the charity is within the exemption granted by Section 505 of the Income and Corporation Taxes Act 1988 to the extent that these funds are applied to Charitable objects.

Pensions

The Trust operates a defined contribution stakeholder pension scheme. Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

2. INCOMING RESOURCES

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2014 £	Total 2013 £
<u>Donations and legacies</u>					
Donations	72,756 =====	- ==	- ==	72,756 =====	76,170 =====
<u>Grants</u>					
Grants	4,000	-	-	4,000	4,000
Big Lottery Fund	-	-	-	-	23,605
Lloyds TSB Foundation	- -----	- --	- --	- -----	15,000 -----
	4,000 =====	- ==	- ==	4,000 =====	42,605 =====
<u>Activities for generating funds</u>					
Special Event Income:					
Bestival and Camp Bestival	19,453	-	-	19,453	26,497
Gala Dinner fundraising	50,379	-	-	50,379	35,698
Other fundraising	7,426	-	-	7,426	10,525
Gift Aid	7,354 -----	- --	- --	7,354 -----	- -----
	84,612 =====	- ==	- ==	84,612 =====	72,720 =====
<u>Investment Income</u>					
Bank interest	572 =====	- ==	- ==	572 =====	627 =====
<u>Incoming Resources from Charitable Activities</u>					
Counselling service level agreement	74,176 =====	- ==	- ==	74,176 =====	96,319 =====
TOTAL	236,116 =====	- ==	- ==	236,116 =====	288,441 =====

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NOTES TO THE FINANCIAL STATEMENTS

3. RESOURCES EXPENDED

	Unrestricted Funds £	Restricted Funds £	Total 2014 £	Total 2013 £
Fundraising costs:				
Direct costs	1,377	-	1,377	6,205
Wages allocation	<u>6,909</u>	<u>-</u>	<u>6,909</u>	<u>5,500</u>
	8,286	-	8,286	11,705
	=====	==	=====	=====
<u>Charitable Activities</u>				
Counselling services:				
Wage costs	110,128	19,031	129,159	132,472
Sessional fees	52,765	-	52,765	50,314
Direct costs	14,130	1,667	15,797	10,486
Support costs	27,065	382	27,447	27,053
Computer renewal project	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,683</u>
	204,088	21,080	225,168	223,008
	=====	=====	=====	=====
Governance costs:				
Accounting and Independent Examination	4,079	-	4,079	2,590
Room hire	<u>-</u>	<u>-</u>	<u>-</u>	<u>20</u>
	4,079	-	4,079	2,610
	=====	==	=====	=====
TOTAL	216,453	21,080	237,533	237,323
	=====	=====	=====	=====

4. ADMINISTRATIVE EXPENSES

	2014 £	2013 £
The (deficit)/surplus is stated after charging:		
Accountancy (including previous under accrual)		
Independent examination	2,000	2,000
Other services	2,079	590
Depreciation of owned fixed assets	561	384
	=====	=====

Isle of Wight Youth Trust
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NOTES TO THE FINANCIAL STATEMENTS

5. STAFF COSTS

	2014	2013
	£	£
Wages and salaries	125,316	125,985
Social Security costs	9,094	9,784
Pension costs	<u>2,346</u>	<u>2,203</u>
	136,756	137,972
	=====	=====

The average weekly number of employees during the period was as follows:

	2014	2013
Project and office administration	7	7
	==	==

No employee received remuneration in excess of £60,000. No remuneration was paid to Trustees during the year. No Trustees were reimbursed expenses during the period. (2013 - £NIL).

6. PENSIONS

The charity operates a defined contribution pension scheme – the assets of which are held separate to the Trust's assets. No amounts were due at the year end (2013 – nil). The contributions for the year are shown in note 5.

7. TANGIBLE FIXED ASSETS

	Land & Buildings	Office Equipment	Total
	£	£	£
Cost at 1 April 2013	78,424	26,397	104,821
Additions	<u>-</u>	<u>450</u>	<u>450</u>
At 31 March 2014	78,424	26,847	105,271
	=====	=====	=====
Depreciation at 1 April 2013	1,569	24,336	25,905
Charge for the period	<u>1,568</u>	<u>561</u>	<u>2,129</u>
At 31 March 2014	3,137	24,897	28,034
	=====	=====	=====
Net Book Value at 31 March 2014	75,287	1,950	77,237
	=====	=====	=====
Net Book Value at 31 March 2013	76,855	2,061	78,916
	=====	=====	=====

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NOTES TO THE FINANCIAL STATEMENTS

8. DEBTORS

	2014 £	2013 £
Other debtors – NHS contract	9,448	2,500
Prepayments and accrued income	<u>46</u>	<u>1,703</u>
	9,494	4,203
	=====	=====

9. CREDITORS

	2014 £	2013 £
Amounts falling due within one year		
Trade creditors	3,993	8,977
Accruals	2,400	2,500
Taxation - PAYE	2,794	2,745
Repayment of Grants – The Works Project	<u>-</u>	<u>11,676</u>
	9,187	25,898
	=====	=====

10. DESIGNATED FUNDS

The designated fund of £27,000 within the accounts arose from 2012 donations, and has been designated towards developing the Family and Child Service and also for fundraising initiatives.

11. RESTRICTED FUNDS

The Drugs and Alcohol Service formerly "The Works" is a restricted fund counselling project and abstinence based alcohol and drug rehabilitation program for young people under 25 on the Isle of Wight. The Trust received a donation towards renewal of computer equipment.

	At 1 April 2013 £	Income £	Expended £	At 31 March 2014 £
Drugs and Alcohol Service	61,898	-	(21,080)	40,818
Computer renewal project	<u>7,317</u>	<u>-</u>	<u>(450)</u>	<u>6,867</u>
	69,215	-	(21,530)	47,685
	=====	==	=====	=====

12. ANALYSIS OF NET ASSETS BY FUNDS

	Unrestricted & Designated Funds £	Restricted Funds £	2014 £	2013 £
Tangible fixed assets	77,237	-	77,237	78,916
Current assets	130,163	47,685	177,848	194,297
Creditors	<u>(9,187)</u>	<u>-</u>	<u>(9,187)</u>	<u>(25,898)</u>
	198,213	47,685	245,898	247,315
	=====	=====	=====	=====

13. RELATED PARTIES

The charity is controlled by the board of Trustees.