

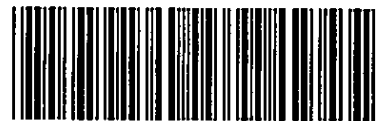
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Charity Registration No. 1087163

Company Registration No. 04149036 (England and Wales)

ISLE OF WIGHT YOUTH TRUST
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

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ISLE OF WIGHT YOUTH TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

K Dueck
J S Moore
L Dorley-Brown
S Bromley
J Dear
N Hayward
T Flower
T Howland

Secretary

E Monks

Charity number

1087163

Company number

04149036

Principal address

1 St John's Place
Newport
Isle of Wight
PO30 1LH
United Kingdom

Registered office

1 St John's Place
Newport
Isle of Wight
PO30 1LH
United Kingdom

Independent examiner

Moore Stephens (South) LLP
9 St Johns Place
Newport
Isle of Wight
PO30 1LH

ISLE OF WIGHT YOUTH TRUST

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ISLE OF WIGHT YOUTH TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2011

The trustees present their report and accounts for the year ended 31 March 2011

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Trust's Articles and Memorandum, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005

Structure, governance and management

The charity is controlled by its governing document, the memorandum and articles. The charity is a company limited by guarantee, as defined by the Companies Act 2006

There are currently eight trustees who constitute the Board of Trustees. There was one resignation and two new appointments over the past year.

Our current trustees have a wide range of relevant experience and skills with backgrounds in medicine, mental health, commerce, local government, properties, charities, fundraising and education.

The trustees, who are also the directors for the purpose of company law, who served during the year were

K Dueck	
M Flynn	(Retired 21 March 2011)
J S Moore	
L Dorley-Brown	
S Bromley	
J Dear	(Appointed 6 December 2010)
N Hayward	
T Flower	(Appointed 6 December 2010)
T Howland	

Appropriate trustees with specialist skills are identified by the day to day manager and/or the trustees. Candidates initially meet with the day-to-day manager ("Director") to be introduced to the work of the Youth Trust and are then interviewed by the Chair of the trustees. If all parties wish to continue with the process, candidate trustees are then introduced to the other trustees as an observer at a business meeting. The Board of Trustees votes on whether to accept the candidate after the candidate leaves the meeting. Informal references are followed up and, if successful, the new trustee is provided with a Welcome Pack (Memorandum and Articles of Association, Trustee's Responsibilities, Business Plan) and invited to join the next meeting of the trustees.

The day-to-day management of the charity is delegated to the "Director", Eileen Monks.

The day-to-day manager meets monthly or at least quarterly with at least three trustees to conduct business relevant to the administration of the charity. Each trustee assumes responsibility for

- Development of strategy and plans
- Approval of policies
- Appointment of the day-to-day manager ("Director")
- Monitoring performance

Trustees may from time to time form sub-committees to work with the Director on specific projects and make recommendations to the Board of Trustees for final decisions.

There are no transactions with related parties.

ISLE OF WIGHT YOUTH TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2011

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operation and finances of the Trust, and are satisfied that systems are in place to mitigate any exposure to the major risks associated with existing or new contracts. Budgets are set annually and monitored by the trustees

Objectives and activities

The objects of the charity are to advance the education and training of young people through the relief of poverty, distress and sickness. The charity meets the need for an independent service which bridges the gap in the network of care provided for young people by the statutory agencies in the Isle of Wight. To achieve this, the Isle of Wight Youth Trust

- Provides a confidential and independent counselling and advice service for young people
- Offers support, advice and information to the parents, guardians and families of young people
- Contributes to the health education programmes and activities run by the statutory authorities and schools
- Co-operates and works in partnership with statutory and charitable bodies engaged in work with young people
- Promotes the study of and research into all aspects of the problems faced by young people and disseminates results appropriately
- Organises or contributes to exhibitions, meetings, lectures, seminars and other activities involving young people as appropriate

In setting the charity's objectives and planning activities trustees have given careful consideration to the Charity Commission's general guidance on public benefit

Counselling services

In 2010-11, the Trust's primary area of activity has continued to be the provision of a confidential counselling service to children and young people. Counselling sessions are delivered at the Trust's offices at 1 St Johns Place, Newport and at three Isle of Wight GP surgeries. This service has been provided by our Director and four members of staff, together with six contracted counsellors. The Trustees would like to take this opportunity to thank all of these people for the excellent support they have provided to the children and young people of the Isle of Wight over the past year.

The Trust has provided two types of counselling service over the past year: the core youth counselling service for 13-25 year-olds and an under-13s service for Isle of Wight GPs.

The most common problems counsellors deal with are depression/anxiety, family and peer relationships, self harming, eating disorders, sexual abuse, physical abuse, bullying, drug misuse and suicidal thoughts.

All counselling sessions are conducted by qualified counsellors, with under-13s counsellors having additional specialist child and family training. Children and young people may have up to six sessions with the same counsellor. No charge is made to the recipients of the services.

Young People's Service

This service for 13-25 year-olds is conducted in Newport at the Trust's premises. Young people may contact the Trust themselves, or a parent, GP or other professional may contact the Trust on the young person's behalf. They are offered a series of six counselling sessions and can then revisit the Trust six months after the series of sessions ends. This therapeutic model has been developed out of many years' experience and is designed to avoid dependency and to manage demand.

GP's under-13s Service

In February 2008, we launched a new under-13s service that is supported and funded by Isle of Wight GPs. We provide up to 27 sessions a week and each child can have up to six sessions. Parents or carers are also involved in the process. Access to the service is via the family GP.

ISLE OF WIGHT YOUTH TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2011

The Works

The Youth Trust is launching a new abstinence based alcohol and drug rehabilitation programme for under-25s on the Isle of Wight. The idea for this facilitated peer support service was put forward by Will Bailey, proprietor of the Royal Hotel in Ventnor and his energetic fundraising efforts are providing a significant proportion of the start-up and running costs of the programme. The Trust employed a project manager to develop the programme and to help raise additional funding during 2010-11. We are very pleased to report that after securing Lottery Funding, additional donations from Lloyds TSB and accommodation from the Isle of Wight Council, the programme launched on 1 March 2011.

Event Welfare Services

The Trust has continued to provide event welfare services to pop festivals and concerts. These include lost children, lost property, event information and counselling services.

Achievements and performance

The Trust delivered a total of 2,821 therapeutic counselling sessions in the past year. 1,728 of these were for the youth (13-25 years old) service and demonstrated a continuing demand for this service. The GPs' under-13s service accounted for 1,093 of these sessions, again demonstrating continuing demand for this service.

Children and their parents and young people receiving counselling are invited to complete confidential satisfaction surveys. These provide valuable feedback and help us develop our services as well as deliver performance analysis and anonymous client comments to our funders. We are pleased to report that our services continue to be held in high esteem by our funders, supporters and by almost all of the children and parents or carers that we work with.

We also continue to evolve and improve our service through encouraging our counsellors' continuing professional development and listening to our clients.

We were honoured to be nominated for a Queen's Award for Voluntary Organisations by the High Sheriff for the Isle of Wight.

And we are also very proud to report that Rob and Josie da Bank, founders of the UK "Bestivals" agreed to become new Patrons of the Youth Trust. We have worked closely with them in providing welfare services at the Isle of Wight Bestival and Camp Bestival in Dorset and they, in turn, have been very generous in supporting the Youth Trust. We look forward to working with them in the future and acknowledging the importance of their contribution to the Trust.

Fund Raising

Raising money for The Works was a major objective over the past year. Will Bailey's second fund raising dinner and auction at the Royal Hotel in Ventnor raised over £30,000 for this project and the trustees would like to thank him and his guests for their tremendous generosity. In addition, the Trust secured £100,000 from the Big Lottery Fund and £15,000 from Lloyds TSB. The Isle of Wight Council also assisted the project by providing meeting facilities at the King James Youth Centre in Newport.

For our core work, our primary fundraising activity during the past year again focused on providing welfare and related services at Camp Bestival in Dorset and the Isle of Wight Bestival, two music festivals held in July and September respectively. These activities generate income as well as providing an opportunity for many volunteers to support the Trust in this way. These activities also place the Trust at the heart of young people's activities.

We also continue to receive much-needed donations from generous private donors and we would like to thank them all for their contribution to our success in the past year.

The Youth Trust's Fundraising Sub-Group has again been active in finding additional contributions from events and groups over the course of the year.

The Trustees would also like to thank the Anthony Minghella Film Festival for once again supporting the Youth Trust in 2010-11. We are very grateful for their support.

ISLE OF WIGHT YOUTH TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2011

Financial review

The principle funding sources of the charity in the year under review were

Contract with the IOW NHS Primary Care Trust
Contract with Children's Services (IOW Council)
Donations and Gift Aid
Income from The Bestival and Camp Bestival
Own General Fundraising
Charitable Grants and Donations

We are pleased to report that, despite recessionary pressures, the Trust managed to make a small surplus of £4,063 on general funds and £34,047 on restricted funds in the year. The latter relates to funds raised for The Works project and is budgeted for expenditure early in 2011/12. This was from a total income of £229,460. Expenses totalled £191,350.

It is the policy of the Trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

On behalf of the board of trustees

Trustee

Dated

KENNETH DUCK

4 July 2011



THELMA HOWLAND

14.09.11

T.V Howland.

ISLE OF WIGHT YOUTH TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ISLE OF WIGHT YOUTH TRUST

We report on the accounts for the year ended 31 March 2011 set out on pages 6 to 14

This report is made solely to the charity's members, as a body, in accordance with Section 249C of the Companies Act 1985. Our reporting work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an independent accountants' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our reporting work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and examiner

The trustees, who are also the directors of Isle of Wight Youth Trust for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43 of the Charities Act 1993, the 1993 Act, and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- (i) examine the accounts under section 43 of the 1993 Act,
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act, and
- (iii) to state whether particular matters have come to my attention

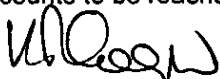
Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- (a) which gives me reasonable cause to believe that in any material respect the requirements
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006, and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities,have not been met, or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Kevin R Cooper BA ACA DChA

For and on behalf of

Moore Stephens (South) LLP

Chartered Accountants

9 St Johns Place

Newport

Isle of Wight

PO30 1LH

Dated 19 September 2011

ISLE OF WIGHT YOUTH TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2011

	Notes	Unrestricted funds £	Restricted funds £	Total 2011 £	Total 2010 £
<u>Incoming resources from generated funds</u>					
Donations and legacies	2	26,407	6,690	33,097	27,210
Activities for generating funds		25,604	64,329	89,933	16,478
Investment income	3	1,374	-	1,374	950
		<u>53,385</u>	<u>71,019</u>	<u>124,404</u>	<u>44,638</u>
Incoming resources from charitable activities	4	105,056	-	105,056	103,957
Total incoming resources		<u>158,441</u>	<u>71,019</u>	<u>229,460</u>	<u>148,595</u>
<u>Resources expended</u>					
	5				
Costs of generating funds					
Costs of fundraising		11,547	-	11,547	6,230
		<u>11,547</u>	<u>-</u>	<u>11,547</u>	<u>6,230</u>
Net incoming resources available		<u>146,894</u>	<u>71,019</u>	<u>217,913</u>	<u>142,365</u>
<u>Charitable activities</u>					
Counselling		142,899	-	142,899	145,468
The Works		-	34,586	34,586	-
		<u>142,899</u>	<u>34,586</u>	<u>177,485</u>	<u>145,468</u>
Total charitable expenditure		<u>142,899</u>	<u>34,586</u>	<u>177,485</u>	<u>145,468</u>
Governance costs		2,318	-	2,318	2,298
		<u>2,318</u>	<u>-</u>	<u>2,318</u>	<u>2,298</u>
Total resources expended		<u>156,764</u>	<u>34,586</u>	<u>191,350</u>	<u>153,996</u>
Net incoming/(outgoing) resources before transfers		<u>1,677</u>	<u>36,433</u>	<u>38,110</u>	<u>(5,401)</u>
Gross transfers between funds		2,386	(2,386)	-	-
		<u>2,386</u>	<u>(2,386)</u>	<u>-</u>	<u>-</u>
Net income/(expenditure) for the year/ Net movement in funds		<u>4,063</u>	<u>34,047</u>	<u>38,110</u>	<u>(5,401)</u>
Fund balances at 1 April 2010		<u>152,354</u>	<u>2,386</u>	<u>154,740</u>	<u>160,141</u>
Fund balances at 31 March 2011		<u>156,417</u>	<u>36,433</u>	<u>192,850</u>	<u>154,740</u>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006

ISLE OF WIGHT YOUTH TRUST

BALANCE SHEET

AS AT 31 MARCH 2011


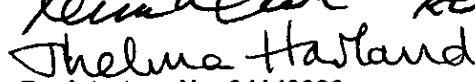
	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	12		81,455		81,989
Current assets					
Debtors	13	4,076		9,550	
Cash at bank and in hand		230,658		112,477	
		234,734		122,027	
Creditors: amounts falling due within one year	14	(123,339)		(49,276)	
Net current assets			111,395		72,751
Total assets less current liabilities			192,850		154,740
Income funds					
Restricted funds	16		36,433		2,386
Unrestricted funds			156,417		152,354
			192,850		154,740

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2011. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts were approved by the Board on 4 July 2011.

Trustee

 KENNETH DURR
 THELMA HOWLAND

Company Registration No. 04149036

ISLE OF WIGHT YOUTH TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006

1.2 Incoming resources

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Trust

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

1.3 Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

Costs of generating funds comprise those costs associated with attracting voluntary income

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes such costs that can be allocated directly to such activities and those costs of indirect nature necessary to support them

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the preparation of the statutory accounts and the Independent Examiner's fees and costs linked to the strategic management of the charity

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	-15% on reducing balance
---------------------	--------------------------

1.5 Pensions

The Trust operates a defined contribution stakeholder pension scheme. Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme

1.6 Accumulated funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes

ISLE OF WIGHT YOUTH TRUST

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2011

2 Donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2011 £	Total 2010 £
Donations and gifts	26,407	-	26,407	27,210
Grants receivable for core activities	-	6,690	6,690	-
	<u>26,407</u>	<u>6,690</u>	<u>33,097</u>	<u>27,210</u>

3 Investment income

	2011 £	2010 £
Interest receivable	<u>1,374</u>	<u>950</u>

4 Incoming resources from charitable activities

	2011 £	2010 £
Counselling	<u>105,056</u>	<u>103,957</u>

ISLE OF WIGHT YOUTH TRUST

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2011

5 Total resources expended

	Staff costs £	Depreciation £	Other costs £	Total 2011 £	Total 2010 £
Costs of generating funds					
Costs of fundraising	5,380	-	6,167	11,547	6,230
Charitable activities					
<u>Counselling</u>					
Activities undertaken directly	48,524	-	46,470	94,994	100,752
Support costs	29,188	534	18,183	47,905	44,716
Total	77,712	534	64,653	142,899	145,468
<u>The Works</u>					
Activities undertaken directly	30,523	-	120	30,643	-
Support costs	-	-	3,943	3,943	-
Total	30,523	-	4,063	34,586	-
	108,235	534	68,716	177,485	145,468
Governance costs	-	-	2,318	2,318	2,298
	113,615	534	77,201	191,350	153,996

Governance costs includes payments to the reporting accountants of £1,092 (2010 £1,092) for reporting accountant fees and £1,228 (2010 £1,147) for other services

6 Costs of fundraising

	2011 £	2010 £
Other costs comprise		
Staff costs	5,380	4,659
Fundraising costs	130	472
Special events costs	6,037	1,099
	11,547	6,230

ISLE OF WIGHT YOUTH TRUST

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2011

7	Activities undertaken directly	Counselling	The Works	Total 2011 £	Total 2010 £
	Staff costs	48,524	30,523	79,047	42,026
	Consultancy and professionals	43,147	120	43,267	54,469
	Payroll charges	415	-	415	408
	Supervisory costs	2,410	-	2,410	2,810
	Room hire	117	-	117	300
	Travel expenses	8	-	8	89
	Training costs	373	-	373	650
		<u>94,994</u>	<u>30,643</u>	<u>125,637</u>	<u>100,752</u>

8	Support costs	Counselling	The Works	Total 2011 £	Total 2010 £
	Administration costs	7,370	1,762	9,132	7,962
	Premises expenses	6,356	2,181	8,537	6,569
	Staff costs	29,188	-	29,188	25,280
	Depreciation	534	-	534	629
	Other costs	4,457	-	4,457	4,276
		<u>47,905</u>	<u>3,943</u>	<u>51,848</u>	<u>44,716</u>

Support costs are allocated on an actual used basis

9	Governance costs	2011 £	2010 £
	Other governance costs comprise		
	Independent examination	1,090	1,092
	Accountancy	1,228	1,206
		<u>2,318</u>	<u>2,298</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year
There were no trustees expenses paid in the year (2010-nil)

ISLE OF WIGHT YOUTH TRUST

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2011

11 Employees

Number of employees

The average monthly number of employees during the year was

	2011 Number	2010 Number
Administrator	2	1
Charitable activities	3	2
	<u>5</u>	<u>3</u>

Employment costs

	2011 £	2010 £
Wages and salaries	102,018	63,930
Social security costs	8,134	4,751
Other pension costs	3,463	3,284
	<u>113,615</u>	<u>71,965</u>

12 Tangible fixed assets

	Land and buildings £	Plant and machinery £	Total £
Cost			
At 1 April 2010 and at 31 March 2011	<u>78,424</u>	<u>26,397</u>	<u>104,821</u>
Depreciation			
At 1 April 2010	-	22,832	22,832
Charge for the year	-	534	534
At 31 March 2011	<u>-</u>	<u>23,366</u>	<u>23,366</u>
Net book value			
At 31 March 2011	<u>78,424</u>	<u>3,031</u>	<u>81,455</u>
At 31 March 2010	<u>78,424</u>	<u>3,565</u>	<u>81,989</u>

The trustees believe the market value of the property used by the charity is approximately £145,000. No formal valuation has taken place and the asset is reflected at cost.

ISLE OF WIGHT YOUTH TRUST

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2011

13 Debtors	2011	2010
	£	£
Other debtors	2,500	8,005
Prepayments and accrued income	1,576	1,545
	4,076	9,550

14 Creditors' amounts falling due within one year	2011	2010
	£	£
Trade creditors	14,773	5,942
Accruals	2,000	4,800
Deferred income - grants for 2011/12 recieved in advance	106,566	38,534
	123,339	49,276

£17,128 of income deferred relates to 'The Works' - a restricted fund project launched this year

15 Pension and other post-retirement benefit commitments **Defined contribution**

	2011	2010
	£	£
Contributions payable by the company for the year	3,463	3,284

ISLE OF WIGHT YOUTH TRUST

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2011

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes

	Balance at 1 April 2010	Movement in funds		Transfers	Balance at 31 March 2011
	£	Incoming resources	Resources expended	£	£
Refurbishment of therapy rooms and offices	2,386	-	-	(2,386)	-
The Works	-	71,019	(34,586)	-	36,433
	<u>2,386</u>	<u>71,019</u>	<u>(34,586)</u>	<u>(2,386)</u>	<u>36,433</u>

The deferred income of £106,566 (note 14) includes £17,128 which is restricted and relates to The Works

17 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fund balances at 31 March 2011 are represented by			
Tangible fixed assets	81,455	-	81,455
Current assets	181,173	53,561	234,734
Creditors amounts falling due within one year	(106,211)	(17,128)	(123,339)
	<u>156,417</u>	<u>36,433</u>	<u>192,850</u>

18 Related parties

The charity is controlled by the board of trustees