

Registered Number 04147103

IKO VENTURES LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	168,258	178,826
		<u>168,258</u>	<u>178,826</u>
Current assets			
Stocks		13,410	14,407
Debtors		65,887	50,201
Cash at bank and in hand		48,678	41,000
		<u>127,975</u>	<u>105,608</u>
Creditors: amounts falling due within one year		(115,031)	(127,744)
Net current assets (liabilities)		<u>12,944</u>	<u>(22,136)</u>
Total assets less current liabilities		<u>181,202</u>	<u>156,690</u>
Creditors: amounts falling due after more than one year		(32,736)	(44,895)
Provisions for liabilities		(23,157)	(25,274)
Total net assets (liabilities)		<u>125,309</u>	<u>86,521</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		125,307	86,519
Shareholders' funds		<u>125,309</u>	<u>86,521</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 December 2016

And signed on their behalf by:

Mr I Gordon, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015

Turnover policy

Turnover represents amounts chargeable, net of value added tax , in respect of the sale of goods and services to customers

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value , over their expected useful economic life as follows :

Leasehold Improvements -5% per annum on cost

Fixtures and Fittings -15% per annum on a reducing balance basis

Office Equipment -20% per annum on cost

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	281,211
Additions	6,563
Disposals	(123)
Revaluations	-
Transfers	-
At 31 March 2016	<u>287,651</u>
Depreciation	
At 1 April 2015	102,385
Charge for the year	17,083
On disposals	(75)
At 31 March 2016	<u>119,393</u>
Net book values	
At 31 March 2016	<u>168,258</u>
At 31 March 2015	<u>178,826</u>

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