

Registered Number 04146724

Derede Associates Limited

Abbreviated Accounts

31 December 2010

Derede Associates Limited

Registered Number 04146724

Company Information

Registered Office:

14a, Waterside Business Park
Livingstone Road
Hessle
East Yorkshire
HU13 0EG

Reporting Accountants:

Derede Associates Limited

Unit14a
Waterside Business Park
Livingstone Road
Hessle
East Yorkshire
HU13 0EG

Derede Associates Limited

Registered Number 04146724

Balance Sheet as at 31 December 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	9,720	9,408
		<u>9,720</u>	<u>9,408</u>
Current assets			
Stocks		21,077	19,147
Debtors		64,986	85,535
Cash at bank and in hand		73,271	32,776
Total current assets		<u>159,334</u>	<u>137,458</u>
Creditors: amounts falling due within one year		(89,708)	(70,086)
Net current assets (liabilities)		69,626	67,372
Total assets less current liabilities		<u>79,346</u>	<u>76,780</u>
Total net assets (liabilities)		<u>79,346</u>	<u>76,780</u>
Capital and reserves			
Called up share capital	3	765	765
Profit and loss account		78,581	76,015
Shareholders funds		<u>79,346</u>	<u>76,780</u>

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- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 May 2011

And signed on their behalf by:

R E Thompson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Work in progress and work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	20% on cost
Computer equipment	33% on cost

2 **Tangible fixed assets**

	Total
Cost	£
At 01 January 2010	34,957
Additions	6,271
Disposals	-
At 31 December 2010	<u>36,986</u>
Depreciation	
At 01 January 2010	25,549

Charge for year		5,959
On disposals	-	(4,242)
At 31 December 2010	-	<u>27,266</u>

Net Book Value

At 31 December 2010		9,720
At 31 December 2009	-	<u>9,408</u>

3 **Share capital**

	2010	2009
	£	£
Allotted, called up and fully paid:		
765 Ordinary shares of £1 each	765	765

4 **Transactions with directors**

At 31st December, 2010, the company owed R.E. Thompson, the director, £17,087.40 (2009-£2,145.59) in respect of a Director's current account balance. The sum is interest free and repayable on demand. Mr RE Thompson is a director and shareholder of Derede UK Limited. During the period ended 31st December, 2010, Derede Associates Limited have charged fees to Derede UK Limited in the sum of £9,526.55 (2009 £13,290.55). At 31st December, 2010 the company owed £6,262.96 (2009 £9,582.34) to Derede UK Limited. All transactions are on normal commercial terms.