

**REGISTERED NUMBER: 04145661 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022  
FOR  
ENTERPRISE FINANCIAL SERVICES (UK) LTD**

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FOR THE YEAR ENDED 31 MARCH 2022**

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**BALANCE SHEET**  
**31 MARCH 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>2,666</u>		<u>2,361</u>
			2,666		2,361
<b>CURRENT ASSETS</b>					
Debtors	6	240,131		282,886	
Investments	7	362,980		148,980	
Cash at bank		<u>97,235</u>		<u>86,368</u>	
		700,346		518,234	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>65,541</u>		<u>44,867</u>	
<b>NET CURRENT ASSETS</b>			<u>634,805</u>		<u>473,367</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>637,471</u>		<u>475,728</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>637,371</u>		<u>475,628</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>637,471</u>		<u>475,728</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the director and authorised for issue on 10 August 2022 and were signed by:

N R Larkin - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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**1. STATUTORY INFORMATION**

Enterprise Financial Services (UK) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

<b>Registered number:</b>	04145661
<b>Registered office:</b>	3000 Manchester Business Park Aviator Way Manchester M22 5TG

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of services and is recognised when the services are completed.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of twenty years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

2. ACCOUNTING POLICIES - continued

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2021 - 3) .

4. INTANGIBLE FIXED ASSETS

Goodwill  
£

**COST**

At 1 April 2021

and 31 March 2022

5,000

**AMORTISATION**

At 1 April 2021

and 31 March 2022

5,000

**NET BOOK VALUE**

At 31 March 2022

-

At 31 March 2021

-

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2021	4,091	15,004	19,095
Additions	<u>246</u>	<u>901</u>	<u>1,147</u>
At 31 March 2022	<u>4,337</u>	<u>15,905</u>	<u>20,242</u>
<b>DEPRECIATION</b>			
At 1 April 2021	4,054	12,680	16,734
Charge for year	<u>50</u>	<u>792</u>	<u>842</u>
At 31 March 2022	<u>4,104</u>	<u>13,472</u>	<u>17,576</u>
<b>NET BOOK VALUE</b>			
At 31 March 2022	<u>233</u>	<u>2,433</u>	<u>2,666</u>
At 31 March 2021	<u>37</u>	<u>2,324</u>	<u>2,361</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Amounts recoverable on contracts	62,842	59,418
S455 tax	38,246	49,083
Other debtors	2,759	4,759
Directors' current accounts	136,284	169,626
	<u>240,131</u>	<u>282,886</u>

**7. CURRENT ASSET INVESTMENTS**

	2022	2021
	£	£
Investments	<u>362,980</u>	<u>148,980</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Corporation tax	55,806	35,894
Social security and other taxes	2,397	2,639
Other creditors	295	242
Accrued expenses	7,043	6,092
	<u>65,541</u>	<u>44,867</u>

**9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2022 and 31 March 2021:

	2022	2021
	£	£
<b>N R Larkin</b>		
Balance outstanding at start of year	169,626	201,373
Amounts repaid	(33,342)	(31,747)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>136,284</u>	<u>169,626</u>

No interest has been charged on the directors loan account. The amount outstanding at the year end, which is repayable on demand and classified in debtors, was £136,284 (2021 - £169,626).

**10. ULTIMATE CONTROLLING PARTY**

The controlling party is N R Larkin.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.