

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013
FOR
ENTERPRISE FINANCIAL SERVICES (UK) LTD

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20/12/2013

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COMPANIES HOUSE

ENTERPRISE FINANCIAL SERVICES (UK) LTD (REGISTERED NUMBER 04145661)

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FOR THE YEAR ENDED 31 MARCH 2013**

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ABBREVIATED BALANCE SHEET
31 MARCH 2013

		2013	2012
	Notes	£	£
FIXED ASSETS			
Intangible assets	2	2,000	2,250
Tangible assets	3	2,706	2,702
		<u>4,706</u>	<u>4,952</u>
CURRENT ASSETS			
Debtors		64,865	60,790
Cash at bank		17,003	13,559
		<u>81,868</u>	<u>74,349</u>
CREDITORS			
Amounts falling due within one year		62,741	65,749
		<u>62,741</u>	<u>65,749</u>
NET CURRENT ASSETS		<u>19,127</u>	<u>8,600</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>23,833</u>	<u>13,552</u>
PROVISIONS FOR LIABILITIES		<u>386</u>	<u>369</u>
NET ASSETS		<u><u>23,447</u></u>	<u><u>13,183</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		23,347	13,083
		<u>23,447</u>	<u>13,183</u>
SHAREHOLDERS' FUNDS		<u><u>23,447</u></u>	<u><u>13,183</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 18 December 2013 and were signed by

A handwritten signature in black ink, appearing to be 'N R Larkin', written over a horizontal line.

N R Larkin - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services and is recognised when the services are completed

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred taxation is measured on a non-discounted basis at the rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	
and 31 March 2013	5,000
AMORTISATION	
At 1 April 2012	2,750
Amortisation for year	250
At 31 March 2013	3,000
NET BOOK VALUE	
At 31 March 2013	2,000
At 31 March 2012	2,250

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2013

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	12,630
Additions	1,132
At 31 March 2013	13,762
DEPRECIATION	
At 1 April 2012	9,928
Charge for year	1,128
At 31 March 2013	11,056
NET BOOK VALUE	
At 31 March 2013	2,706
At 31 March 2012	2,702

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2013 £	2012 £
100	Ordinary	£1	100	100

5 DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2013 and 31 March 2012

	2013 £	2012 £
N R Larkin		
Balance outstanding at start of year	40,370	36,309
Amounts advanced	21,326	71,974
Amounts repaid	(22,863)	(67,913)
Balance outstanding at end of year	38,833	40,370

Interest at 4.00% has been charged on the directors loan account

6 ULTIMATE CONTROLLING PARTY

The controlling party is N R Larkin