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MONOLOGUES LIMITED
REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

WEDNESDAY



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A31 25/09/2013 #6
COMPANIES HOUSE

DTE Business Advisory Services Limited
Chartered Accountants
Park House
26 North End Road
London
NW11 7PT

MONOLOGUES LIMITED (REGISTERED NUMBER: 04142692)

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FOR THE YEAR ENDED 31 DECEMBER 2012**

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MONOLOGUES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2012

DIRECTOR: S A Greene

SECRETARY: A L Banes

REGISTERED OFFICE: The Old Vic
103 The Cut
London
SE1 8NB

REGISTERED NUMBER: 04142692 (England and Wales)

ACCOUNTANTS: DTE Business Advisory Services Limited
Chartered Accountants
Park House
26 North End Road
London
NW11 7PT

BANKERS: The Royal Bank of Scotland Plc
London Piccadilly Circus Branch
48 Haymarket
London
SW1Y 4SE

**REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31 DECEMBER 2012**

The director presents her report with the financial statements of the company for the year ended 31 December 2012

REVIEW OF BUSINESS

The company is dormant and did not trade during the current or previous year

DIRECTORS

S A Greene has held office during the whole of the period from 1 January 2012 to the date of this report

Other changes in directors holding office are as follows

M Goucher - resigned 23 October 2012

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the Report of the Director and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless she is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable her to ensure that the financial statements comply with the Companies Act 2006. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD:



S A Greene - Director

Date 12.09.2013

MONOLOGUES LIMITED (REGISTERED NUMBER: 04142692)

**BALANCE SHEET
31 DECEMBER 2012**

	Notes	2012 £	2011 £
CURRENT ASSETS			
Debtors	3	127,186	127,186
Cash at bank		4,643	4,643
		<u>131,829</u>	<u>131,829</u>
CREDITORS			
Amounts falling due within one year	4	(142,737)	(142,737)
NET CURRENT LIABILITIES		<u>(10,908)</u>	<u>(10,908)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(10,908)</u>	<u>(10,908)</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account	6	(11,008)	(11,008)
SHAREHOLDERS' FUNDS	10	<u>(10,908)</u>	<u>(10,908)</u>

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 31 December 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements were approved by the director on 12.09.2013 and were signed by


S A Greene - Director

The notes form part of these financial statements

MONOLOGUES LIMITED (REGISTERED NUMBER: 04142692)

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2012**

During the financial year and the preceding financial year the company has not traded and has received no income and incurred no expenditure. Consequently, during those periods the company has made neither a surplus nor a deficit.

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards

The company was dormant throughout the current year and previous year

The company has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from the requirement to produce a cash flow statement on the grounds that it is a subsidiary undertaking where 90 percent or more of the voting rights are controlled within the group

Going concern

The year the company made neither a profit or loss (2011 £nil) and had net liabilities of £10,908 (2011 £10,908) The company has no bank borrowings at the balance sheet date Assurance has been received from the shareholders that they will continue to support the company for the foreseeable future

The directors therefore consider that it is appropriate to prepare the accounts on a going concern basis

Related parties

As 100% of the company's voting rights are controlled within the group headed by Old Vic Productions plc, the company has taken advantage of the exemption contained in Financial Reporting Standard 8 and has therefore not disclosed transactions or balances with entities which form part of the group The consolidated financial statements of Old Vic Productions plc, within which this company is included, can be obtained from the registered office address

Productions in progress

Productions in progress are stated at the lower of cost and net realisable value The cost includes direct expenditure incurred by the company relating to the productions

Segmental information

The turnover, results before tax and net assets of the company for the year are attributable to the principal activity of staging and managing theatrical productions During the year and the previous year the company operated in the UK

2 STAFF COSTS

There were no staff costs for the year ended 31 December 2012 nor for the year ended 31 December 2011

3 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012	2011
	£	£
Amounts owed by group undertakings	89,322	89,322
Other debtors	37,864	37,864
	<u>127,186</u>	<u>127,186</u>

MONOLOGUES LIMITED (REGISTERED NUMBER: 04142692)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2012**

4 CREDITORS. AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012	2011
	£	£
Social security and other taxes	35,048	35,048
Other creditors	27,359	27,359
Accruals and deferred income	80,330	80,330
	<u>142,737</u>	<u>142,737</u>

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2012	2011
			£	£
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

6 RESERVES

	Profit and loss account £
At 1 January 2012	(11,008)
Profit for the year	-
At 31 December 2012	<u>(11,008)</u>

7 ULTIMATE PARENT COMPANY

The ultimate parent undertaking is Old Vic Productions plc, a company registered and operating in England and Wales. The consolidated accounts of Old Vic Productions plc can be obtained from Companies House.

8 TRANSACTIONS WITH DIRECTORS

At 31 December 2011, £37,864 (2010: £37,864) was due from Mark Goucher Limited, a company of which M. Goucher is a director and a shareholder.

9 RELATED PARTY DISCLOSURES

Under FRS 8, the company is exempt from the requirement to disclose related party transactions with the Old Vic Productions plc group on the grounds that it is a 90% owned subsidiary and that group's accounts are publicly available as referred to in note 9.

10 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2012	2011
	£	£
Profit for the financial year	-	-
Opening shareholders' funds	<u>(10,908)</u>	<u>(10,908)</u>
Closing shareholders' funds	<u>(10,908)</u>	<u>(10,908)</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
MONOLOGUES LIMITED**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Monologues Limited for the year ended 31 December 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the director of Monologues Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Monologues Limited and state those matters that we have agreed to state to the director of Monologues Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Monologues Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Monologues Limited. You consider that Monologues Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Monologues Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

DTE Business Advisory Services Limited

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Chartered Accountants
Park House
26 North End Road
London
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Date *19.09.2013*