

Abbreviated Unaudited Accounts for the Year Ended 30 September 2015

for

Pearlstar Limited

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for the Year Ended 30 September 2015

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Pearlstar Limited

Company Information
for the Year Ended 30 September 2015

DIRECTOR: W R Crocker

REGISTERED OFFICE: Lantoom Quarry
Dobwalls
Liskeard
Cornwall
PL14 4LR

REGISTERED NUMBER: 04142514 (England and Wales)

ACCOUNTANTS: Prydis Accounts Limited
Chartered Accountants
The Parade
Liskeard
Cornwall
PL14 6AF

Abbreviated Balance Sheet
30 September 2015

	Notes	30.9.15 £	£	30.9.14 £	£
FIXED ASSETS					
Intangible assets	2		20,109		21,784
Tangible assets	3		-		-
			20,109		21,784
CURRENT ASSETS					
Debtors		16,699		19,869	
Cash at bank		267		49	
		16,966		19,918	
CREDITORS					
Amounts falling due within one year		570		2,484	
NET CURRENT ASSETS			16,396		17,434
TOTAL ASSETS LESS CURRENT LIABILITIES			36,505		39,218
CAPITAL AND RESERVES					
Called up share capital	4		40,877		40,877
Share premium			122,625		122,625
Profit and loss account			(126,997)		(124,284)
SHAREHOLDERS' FUNDS			36,505		39,218

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 June 2016 and were signed by:

W R Crocker - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2015

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The company is reliant upon the continued support of its director in order to continue as a going concern. The director has reviewed the position for the next twelve months, and considers that the going concern basis of accounting is appropriate.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Intangible assets

Amortisation is provided on a straight line basis over the expected useful life of the asset.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost and 10% on cost
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2014	
and 30 September 2015	<u>56,510</u>
AMORTISATION	
At 1 October 2014	34,726
Amortisation for year	<u>1,675</u>
At 30 September 2015	<u>36,401</u>
NET BOOK VALUE	
At 30 September 2015	<u>20,109</u>
At 30 September 2014	<u>21,784</u>

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2014	
and 30 September 2015	<u>40,427</u>
DEPRECIATION	
At 1 October 2014	
and 30 September 2015	<u>40,427</u>
NET BOOK VALUE	
At 30 September 2015	<u>-</u>
At 30 September 2014	<u>-</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2015

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.15 £	30.9.14 £
40,877	Ordinary	£1	<u>40,877</u>	<u>40,877</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.