

Abbreviated Unaudited Accounts
for the Year Ended 30 September 2012
for
Pearlstar Limited

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for the Year Ended 30 September 2012

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Pearlstar Limited

Company Information
for the Year Ended 30 September 2012

DIRECTOR:

W R Crocker

SECRETARY:

REGISTERED OFFICE:

Lantoom Quarry
Dobwalls
Liskeard
Cornwall
PL14 4LR

REGISTERED NUMBER:

04142514 (England and Wales)

ACCOUNTANTS:

Prydis Accounts Limited
Chartered Accountants
The Parade
Liskeard
Cornwall
PL14 6AF

Abbreviated Balance Sheet

30 September 2012

	Notes	30.9.12 £	£	30.9.11 £	£
FIXED ASSETS					
Intangible assets	2		25,134		26,809
Tangible assets	3		<u>67</u>		<u>99</u>
			25,201		26,908
CURRENT ASSETS					
Debtors		31,215		18,577	
Cash at bank		<u>-</u>		<u>560</u>	
		31,215		19,137	
CREDITORS					
Amounts falling due within one year	4	<u>4,171</u>		<u>5,632</u>	
NET CURRENT ASSETS			27,044		13,505
TOTAL ASSETS LESS CURRENT LIABILITIES			52,245		40,413
CREDITORS					
Amounts falling due after more than one year	4		<u>4,160</u>		<u>6,317</u>
NET ASSETS			48,085		<u>34,096</u>
CAPITAL AND RESERVES					
Called up share capital	5		40,877		40,877
Share premium			122,625		122,625
Profit and loss account			<u>(115,417)</u>		<u>(129,406)</u>
SHAREHOLDERS' FUNDS			48,085		<u>34,096</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Pearlstar Limited (Registered number: 04142514)

Abbreviated Balance Sheet - continued

30 September 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 June 2013 and were signed by:

W R Crocker - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Intangible assets

Amortisation is provided on a straight line basis over the expected useful life of the asset.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost and 10% on cost
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2011	
and 30 September 2012	<u>56,510</u>
AMORTISATION	
At 1 October 2011	29,701
Amortisation for year	<u>1,675</u>
At 30 September 2012	<u>31,376</u>
NET BOOK VALUE	
At 30 September 2012	<u>25,134</u>
At 30 September 2011	<u>26,809</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2012

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2011	
and 30 September 2012	<u>40,427</u>
DEPRECIATION	
At 1 October 2011	40,328
Charge for year	<u>32</u>
At 30 September 2012	<u>40,360</u>
NET BOOK VALUE	
At 30 September 2012	<u>67</u>
At 30 September 2011	<u>99</u>

4. **CREDITORS**

Creditors include an amount of £ 6,316 (30.9.11 - £ 8,313) for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.12 £	30.9.11 £
40,877	Ordinary	£1	<u>40,877</u>	<u>40,877</u>

6. **TRANSACTIONS WITH DIRECTOR**

The Director has provided a personal guarantee in connection with the Bank Loan that is included within Creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.