

REGISTERED NUMBER: 04136532 (England and Wales)

Keith Williams Architects Limited

Unaudited Financial Statements

For The Year Ended

31st December 2020

AMENDED

Haines Watts
Chartered Accountants
8 Hopper Way
Diss
Norfolk
IP22 4GT



Keith Williams Architects Limited

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For The Year Ended 31st December 2020**

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Keith Williams Architects Limited

**Company Information
For The Year Ended 31st December 2020**

DIRECTORS:

K R Williams
R G Brown

SECRETARY:

V L Shrimpton

REGISTERED OFFICE:

8 Hopper Way
Diss
Norfolk
IP22 4GT

REGISTERED NUMBER:

04136532 (England and Wales)

ACCOUNTANTS:

Haines Watts
Chartered Accountants
8 Hopper Way
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Balance Sheet
31st December 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	4	7,389	9,412
CURRENT ASSETS			
Work in Progress		-	171,189
Debtors	5	359,338	38,601
Cash at bank		2,573	29,406
		<u>361,911</u>	<u>239,196</u>
CREDITORS			
Amounts falling due within one year	6	59,455	61,517
NET CURRENT ASSETS		<u>302,456</u>	<u>177,679</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>309,845</u>	<u>187,091</u>
CREDITORS			
Amounts falling due after more than one year	7	45,000	-
NET ASSETS		<u><u>264,845</u></u>	<u><u>187,091</u></u>
CAPITAL AND RESERVES			
Called up share capital	8	500,000	500,000
Retained earnings		(235,155)	(312,909)
SHAREHOLDERS' FUNDS		<u><u>264,845</u></u>	<u><u>187,091</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

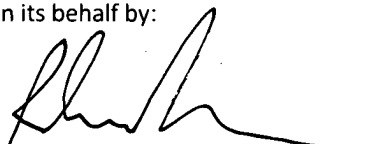
The notes form part of these financial statements

Balance Sheet - continued
31st December 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31st December 2021 and were signed on its behalf by:



R G Brown - Director



K R Williams - Director

The notes form part of these financial statements

1. **STATUTORY INFORMATION**

Keith Williams Architects Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax. An adjustment has been made in these accounts to take into account any uninvoiced work valued at its realisable value at the year end, this value is shown in the balance sheet under work in progress.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Notes to the Financial Statements - continued
For The Year Ended 31st December 2020

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2019 - 5).

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st January 2020			
and 31st December 2020	<u>27,698</u>	<u>48,719</u>	<u>76,417</u>
DEPRECIATION			
At 1st January 2020	24,395	42,610	67,005
Charge for year	<u>496</u>	<u>1,527</u>	<u>2,023</u>
At 31st December 2020	<u>24,891</u>	<u>44,137</u>	<u>69,028</u>
NET BOOK VALUE			
At 31st December 2020	<u>2,807</u>	<u>4,582</u>	<u>7,389</u>
At 31st December 2019	<u>3,303</u>	<u>6,109</u>	<u>9,412</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	25,220	21,766
Other debtors	<u>334,118</u>	<u>16,835</u>
	<u>359,338</u>	<u>38,601</u>

Notes to the Financial Statements - continued
For The Year Ended 31st December 2020

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank loans and overdrafts	5,000	-
Trade creditors	6,343	10,663
Taxation and social security	11,302	9,306
Other creditors	36,810	41,548
	<u>59,455</u>	<u>61,517</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans	<u>45,000</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>5,000</u>	<u>-</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020	2019
			£	£
500,000	Ordinary	1	<u>500,000</u>	<u>500,000</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31st December 2020 and 31st December 2019:

	2020	2019
	£	£
K R Williams		
Balance outstanding at start of year	-	23,812
Amounts repaid	-	(23,812)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>

The loan is interest free and repayable on demand.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Keith Williams Architects Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Keith Williams Architects Limited for the year ended 31st December 2020 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Keith Williams Architects Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Keith Williams Architects Limited and state those matters that we have agreed to state to the Board of Directors of Keith Williams Architects Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Keith Williams Architects Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Keith Williams Architects Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Keith Williams Architects Limited. You consider that Keith Williams Architects Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Keith Williams Architects Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Haines Watts
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Date:31.12.2021.....

This page does not form part of the statutory financial statements
