

**Keith Williams Architects Limited**

**Unaudited Financial Statements**

**for the Year Ended**

**31 December 2017**

Haines Watts  
Chartered Accountants  
Bridge House  
16 Bridge Street  
Thetford  
Norfolk  
IP24 3AA

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for the Year Ended 31 December 2017**

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**DIRECTORS:** K R Williams  
R G Brown

**SECRETARY:** V L Shrimpton

**REGISTERED OFFICE:** 8 Hopper Way  
Diss  
Norfolk  
IP22 4GT

**REGISTERED NUMBER:** 04136532 (England and Wales)

**ACCOUNTANTS:** Haines Watts  
Chartered Accountants  
Bridge House  
16 Bridge Street  
Thetford  
Norfolk  
IP24 3AA

**Balance Sheet**  
**31 December 2017**

	Notes	2017 £	2016 £
<b>FIXED ASSETS</b>			
Tangible assets	4	5,460	6,601
<b>CURRENT ASSETS</b>			
Work in Progress		6,813	9,546
Debtors	5	114,576	60,099
Cash at bank		70,881	28,814
		<u>192,270</u>	<u>98,459</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	(39,237)	(23,192)
<b>NET CURRENT ASSETS</b>		<u>153,033</u>	<u>75,267</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>158,493</u>	<u>81,868</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		500,000	500,000
Retained earnings		(341,507)	(418,132)
<b>SHAREHOLDERS' FUNDS</b>		<u>158,493</u>	<u>81,868</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**31 December 2017**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 21 September 2018 and were signed on its behalf by:

R G Brown - Director

K R Williams - Director

**Notes to the Financial Statements  
for the Year Ended 31 December 2017**

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**1. STATUTORY INFORMATION**

Keith Williams Architects Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax. An adjustment has been made in these accounts to take into account any uninvoiced work valued at its realisable value at the year end, this value is shown in the balance sheet under work in progress.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2017

2. ACCOUNTING POLICIES - continued

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2016 - 3 ) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 January 2017			
and 31 December 2017	<u>27,484</u>	<u>42,042</u>	<u>69,526</u>
<b>DEPRECIATION</b>			
At 1 January 2017	22,395	40,530	62,925
Charge for year	763	378	1,141
At 31 December 2017	<u>23,158</u>	<u>40,908</u>	<u>64,066</u>
<b>NET BOOK VALUE</b>			
At 31 December 2017	<u>4,326</u>	<u>1,134</u>	<u>5,460</u>
At 31 December 2016	<u>5,089</u>	<u>1,512</u>	<u>6,601</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	72,650	42,859
Other debtors	<u>41,926</u>	<u>17,240</u>
	<u>114,576</u>	<u>60,099</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2017

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	-	6,147
Taxation and social security	36,178	14,073
Other creditors	3,059	2,972
	<u>39,237</u>	<u>23,192</u>

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2017 and 31 December 2016:

	2017	2016
	£	£
<b>K R Williams</b>		
Balance outstanding at start of year	13,566	-
Amounts advanced	48,173	13,566
Amounts repaid	(32,987)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>28,752</u>	<u>13,566</u>

The loan is interest free and repayable on demand.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.