

ACTIVE ARK LIMITED

UNAUDITED

31 MARCH 2016

ABBREVIATED ACCOUNTS

MONDAY



A5EWQI45

A10

05/09/2016

#175

COMPANIES HOUSE

ArmstrongWatson®

Accountants, Business & Financial Advisers

ACTIVE ARK LIMITED
REGISTERED NUMBER: 04136124

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016

| | Note | £ | 2016 £ | £ | 2015 £ |
|--|------|----------------|-----------------------|----------------|-----------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 588,541 | | 815,922 |
| CURRENT ASSETS | | | | | |
| Debtors | | 96,249 | | 39,069 | |
| Cash at bank and in hand | | 211,516 | | 169,051 | |
| | | <u>307,765</u> | | <u>208,120</u> | |
| CREDITORS: amounts falling due within one year | 3 | (213,684) | | (170,102) | |
| NET CURRENT ASSETS | | | <u>94,081</u> | | <u>38,018</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>682,622</u> | | <u>853,940</u> |
| CREDITORS: amounts falling due after more than one year | 4 | | (237,471) | | (356,012) |
| PROVISIONS FOR LIABILITIES | | | | | |
| Deferred tax | | | (8,848) | | (11,135) |
| NET ASSETS | | | <u><u>436,303</u></u> | | <u><u>486,793</u></u> |

ACTIVE ARK LIMITED

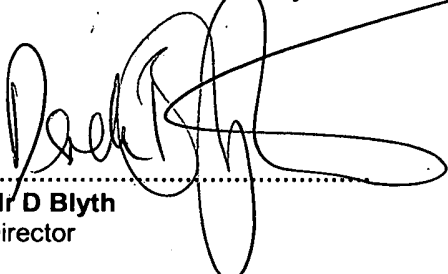
ABBREVIATED BALANCE SHEET (continued) AS AT 31 MARCH 2016

| | Note | £ | 2016 £ | £ | 2015 £ |
|-----------------------------|------|---|----------------|---|----------------|
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 5 | | 51 | | 51 |
| Capital redemption reserve | | | 49 | | 49 |
| Profit and loss account | | | 436,203 | | 486,693 |
| | | | <u>436,303</u> | | <u>486,793</u> |
| SHAREHOLDERS' FUNDS | | | | | |
| | | | <u>436,303</u> | | <u>486,793</u> |

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



.....
Mr D Blyth
Director

Date: 01-09-16

The notes on pages 3 to 4 form part of these financial statements.

ACTIVE ARK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Where invoices cover a period of care which crosses into the next financial year, the proportion of that invoice relating to the next financial year is recorded as deferred income in creditors.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | | |
|-----------------------|---|---|
| Freehold property | - | 2% straight line |
| Leasehold property | - | 33% straight line |
| Motor vehicles | - | 25% reducing balance |
| Fixtures and fittings | - | 15% reducing balance |
| Office equipment | - | 25% reducing balance to 33% straight line |

1.4 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.6 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

ACTIVE ARK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

2. TANGIBLE FIXED ASSETS

| | £ |
|-----------------------|-----------|
| Cost | |
| At 1 April 2015 | 1,123,430 |
| Additions | 21,661 |
| Disposals | (234,053) |
| At 31 March 2016 | 911,038 |
| Depreciation | |
| At 1 April 2015 | 307,508 |
| Charge for the year | 42,029 |
| On disposals | (27,040) |
| At 31 March 2016 | 322,497 |
| Net book value | |
| At 31 March 2016 | 588,541 |
| At 31 March 2015 | 815,922 |

3. CREDITORS:

Amounts falling due within one year

Bank loans and overdrafts amounting to £25,396 (2015 - £30,340) are secured by the company.

4. CREDITORS:

Amounts falling due after more than one year

Creditors include amounts not wholly repayable within 5 years as follows:

| | 2016 £ | 2015 £ |
|--------------------------|-----------|-----------|
| Repayable by instalments | 126,728 | 223,651 |

Bank loans and overdrafts amounting to £237,471 (2015 - £356,012) are secured by the company.

5. SHARE CAPITAL

| | 2016 £ | 2015 £ |
|---|-----------|-----------|
| Allotted, called up and fully paid | | |
| 51 Ordinary shares of £1 each | 51 | 51 |

6. DIRECTOR'S BENEFITS: ADVANCES, CREDIT AND GUARANTEES

During the year the company continued to loan funds to Mr D Blyth. Total advances of £111,204 were made. The maximum overdrawn amount in the year was £92,488. Interest was paid amounting to £1,416. At the balance sheet date the company was owed £2,454 (2015 - £13,190) by Mr D Blyth.