

Registered Number 04135806

ARENA PHARMACEUTICALS LIMITED

Abbreviated Accounts

31 January 2013

Abbreviated Balance Sheet as at 31 January 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Tangible assets	2	4,768	642
		<u>4,768</u>	<u>642</u>
Current assets			
Stocks		249,816	208,760
Debtors		343,269	387,795
Cash at bank and in hand		406,808	309,615
		<u>999,893</u>	<u>906,170</u>
Prepayments and accrued income		1,022	919
Creditors: amounts falling due within one year		(351,518)	(397,059)
Net current assets (liabilities)		<u>649,397</u>	<u>510,030</u>
Total assets less current liabilities		<u>654,165</u>	<u>510,672</u>
Total net assets (liabilities)		<u>654,165</u>	<u>510,672</u>
Capital and reserves			
Called up share capital	3	12,000	12,000
Profit and loss account		642,165	498,672
Shareholders' funds		<u>654,165</u>	<u>510,672</u>

- For the year ending 31 January 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 March 2013

And signed on their behalf by:

Peter Goss, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Tangible assets depreciation policy

Fixed assets are shown at cost. They are depreciated over their estimated useful lives on a straight line basis as follows:

Furniture and office equipment 25% per annum

Computers 50% per annum

Valuation information and policy

Stock and goods in transit are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Other accounting policies**Foreign currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

	£
Cost	
At 1 February 2012	7,324
Additions	9,537
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2013	<u>16,861</u>
Depreciation	

At 1 February 2012	6,682
Charge for the year	5,411
On disposals	-
At 31 January 2013	<u>12,093</u>
Net book values	
At 31 January 2013	<u>4,768</u>
At 31 January 2012	<u>642</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
1,000 C Ordinary shares of £1 each	1,000	1,000
600 D Ordinary shares of £1 each (0 shares for 2012)	600	0
9,400 A Ordinary shares of £1 each (10,000 shares for 2012)	9,400	10,000
1,000 B Ordinary shares of £1 each	1,000	1,000

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