

BEYOND RETRO LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2004

Eric R Jenkins FCA
Chartered Accountants
104 Southover
London
N12 7HD



BEYOND RETRO LIMITED

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For The Year Ended 31 December 2004

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BEYOND RETRO LIMITED

COMPANY INFORMATION

For The Year Ended 31 December 2004

DIRECTOR: H Bethell

SECRETARY: K Peters

REGISTERED OFFICE: 104 Southover
London
N12 7HD

REGISTERED NUMBER: 4134829 (England and Wales)

ACCOUNTANTS: Eric R Jenkins FCA
Chartered Accountants
104 Southover
London
N12 7HD

BEYOND RETRO LIMITED

ABBREVIATED BALANCE SHEET

31 December 2004

		31.12.04		31.12.03	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		400		600
Tangible assets	3		2,704		3,265
			<u>3,104</u>		<u>3,865</u>
CURRENT ASSETS:					
Stocks		23,838		53,417	
Debtors		6,268		759	
Cash at bank and in hand		37,552		24,850	
		<u>67,658</u>		<u>79,026</u>	
CREDITORS: Amounts falling due within one year					
		<u>37,594</u>		<u>79,959</u>	
NET CURRENT ASSETS/(LIABILITIES):					
			<u>30,064</u>		<u>(933)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:					
			<u>£33,168</u>		<u>£2,932</u>
CAPITAL AND RESERVES:					
Called up share capital	4		2		2
Profit and loss account			33,166		2,930
SHAREHOLDERS' FUNDS:					
			<u>£33,168</u>		<u>£2,932</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2004.

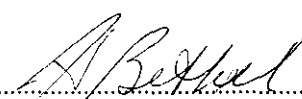
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



 - Director

Approved by the Board on  22/05

The notes form part of these abbreviated accounts

BEYOND RETRO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

For The Year Ended 31 December 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being written off evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and equipment - 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1 January 2004	
and 31 December 2004	1,000
	<u> </u>
AMORTISATION:	
At 1 January 2004	400
Charge for year	200
	<u> </u>
At 31 December 2004	600
	<u> </u>
NET BOOK VALUE:	
At 31 December 2004	400
	<u> </u>
At 31 December 2003	600
	<u> </u>

BEYOND RETRO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS For The Year Ended 31 December 2004

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 2004	4,664
Additions	340
	<hr/>
At 31 December 2004	5,004
	<hr/>
DEPRECIATION:	
At 1 January 2004	1,399
Charge for year	901
	<hr/>
At 31 December 2004	2,300
	<hr/>
NET BOOK VALUE:	
At 31 December 2004	2,704
	<hr/>
At 31 December 2003	3,265
	<hr/>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.12.04	31.12.03
		value:	£	£
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.12.04	31.12.03
		value:	£	£
2	Ordinary	£1	2	2
			<hr/>	<hr/>

5. CONTROLLING PARTY

The company is under the control of 850742 Ontario Inc, registered in Ottawa, Canada, which owns 100% of the issued share capital.