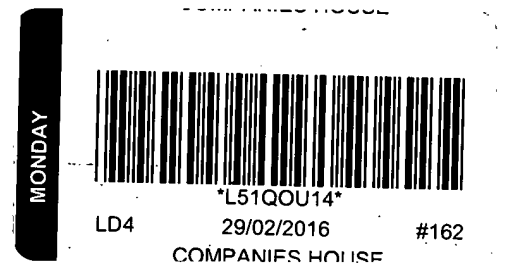


# Beyond Retro Limited

Unaudited Abbreviated Accounts

For the year ended 31 May 2015



# Beyond Retro Limited

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# Beyond Retro Limited

## Abbreviated Balance Sheet

As at 31 May 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Intangible assets	2		4,135		5,834
Tangible assets	2		131,582		155,675
Investments	2		3,642		3,642
			<u>139,359</u>		<u>165,151</u>
<b>Current assets</b>					
Stocks		352,733		328,337	
Debtors		520,534		492,317	
Cash at bank and in hand		95,728		79,400	
		<u>968,995</u>		<u>900,054</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(1,104,907)</u>		<u>(1,032,517)</u>	
<b>Net current liabilities</b>			<u>(135,912)</u>		<u>(132,463)</u>
<b>Total assets less current liabilities</b>			<u>3,447</u>		<u>32,688</u>
<b>Provisions for liabilities</b>			<u>(8,096)</u>		<u>(9,234)</u>
			<u>(4,649)</u>		<u>23,454</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			(4,651)		23,452
<b>Shareholders' funds</b>			<u>(4,649)</u>		<u>23,454</u>

# Beyond Retro Limited

## Abbreviated Balance Sheet (Continued)

As at 31 May 2015

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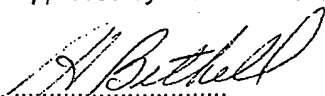
For the financial year ended 31 May 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on Feb 23, 2016



H Bethell  
Director

Company Registration No. 04134829

# Beyond Retro Limited

## Notes to the Abbreviated Accounts

For the year ended 31 May 2015

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Going concern

As at the balance sheet date the company had net liabilities of £4,649. The director has reviewed the financial information and cash flows of the Company and the group and is of the opinion that the Company will generate sufficient cashflows to meet its liabilities as they fall due over a period of at least twelve months from the date of approval of the financial statements. The director also considers that in the event necessary, additional support would be able to be obtained from the company's parent undertaking. The director therefore believes it is appropriate for the financial statements to be prepared on a going concern basis.

#### 1.3 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.4 Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### 1.5 Trademarks

Trademark registration costs are capitalised when the trademark is successfully registered; the costs are subsequently amortised over five years. The carrying value of the trademarks are reviewed for impairment if events or changes in circumstances indicate the carrying value may not be recoverable. Where registrations prove unsuccessful, all costs related to the relevant trademarks are written off immediately.

#### 1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	20% on cost
Fixtures, fittings & equipment	25% on reducing balance

#### 1.7 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

#### 1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### 1.9 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

# Beyond Retro Limited

## Notes to the Abbreviated Accounts (Continued)

For the year ended 31 May 2015

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
<b>Cost</b>				
At 1 June 2014	24,171	553,758	3,642	581,571
Additions	714	21,997	-	22,711
At 31 May 2015	24,885	575,755	3,642	604,282
<b>Depreciation</b>				
At 1 June 2014	18,337	398,083	-	416,420
Charge for the year	2,413	46,090	-	48,503
At 31 May 2015	20,750	444,173	-	464,923
<b>Net book value</b>				
At 31 May 2015	4,135	131,582	3,642	139,359
At 31 May 2014	5,834	155,675	3,642	165,151

### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
<b>Subsidiary undertakings</b>			
The Fashion Archive AB	Sweden	Ordinary	50.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2015 £	Profit/(loss) for the year 2015 £
The Fashion Archive AB	Principal activity Retailer of second hand clothes	(238,341)	(57,302)

### 3 Share capital

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	2

# Beyond Retro Limited

## Notes to the Abbreviated Accounts (Continued)

For the year ended 31 May 2015

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### **4 Transactions with directors**

Included within other creditors are loans outstanding at the year end totaling £5,643 (2014: £7,821) from H Bethell, the director. This balance represents net amounts owed for expenses incurred on behalf of the business in excess of cash advances paid to H Bethell.

### **5 Control**

The company is under the control of 850742 Ontario Inc, registered in Ottawa, Canada, which owns 100% of the issued share capital.

The ultimate controlling party is H Bethell by virtue of her 100% share holding in 850742 Ontario Inc.