

## BEYOND RETRO LIMITED

### Abbreviated Accounts

For the year ended 31 May 2013



# BEYOND RETRO LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 MAY 2013

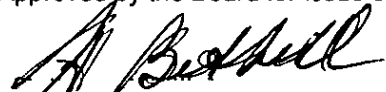
	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Intangible assets	2	8,744		6,534	
Tangible assets	2	198,697		234,891	
Investments	2	3,642		3,642	
		<u>211,083</u>		<u>245,067</u>	
<b>Current assets</b>					
Stocks		276,967		176,873	
Debtors		340,260		454,361	
Cash at bank and in hand		379,845		352,162	
		<u>997,072</u>		<u>983,396</u>	
<b>Creditors' amounts falling due within one year</b>		<u>(928,956)</u>		<u>(847,712)</u>	
<b>Net current assets</b>		<u>68,116</u>		<u>135,684</u>	
<b>Total assets less current liabilities</b>		<u>279,199</u>		<u>380,751</u>	
<b>Provisions for liabilities</b>		<u>(13,378)</u>		<u>(11,259)</u>	
		<u>265,821</u>		<u>369,492</u>	
<b>Capital and reserves</b>					
Called up share capital	3	2		2	
Profit and loss account		265,819		369,490	
<b>Shareholders' funds</b>		<u>265,821</u>		<u>369,492</u>	

For the financial year ended 31 May 2013 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on *July 14, 2014*

  
H Bethell

Director

Company Registration No 04134829

# BEYOND RETRO LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2013

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **1.3 Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

#### **1.4 Trademarks**

Trademark registration costs are capitalised when the trademark is successfully registered, the costs are subsequently amortised over five years. The carrying value of the trademarks are reviewed for impairment if events or changes in circumstances indicate the carrying value may not be recoverable. Where registrations prove unsuccessful, all costs related to the relevant trademarks are written off immediately.

#### **1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	20% on cost
Fixtures, fittings & equipment	25% on reducing balance

#### **1.6 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

#### **1.7 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### **1.8 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

# BEYOND RETRO LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2013

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
<b>Cost</b>				
At 1 June 2012	18,799	524,117	3,642	546,558
Additions	5,372	24,917	-	30,289
At 31 May 2013	24,171	549,034	3,642	576,847
<b>Depreciation</b>				
At 1 June 2012	12,265	289,226	-	301,491
Charge for the year	3,162	61,111	-	64,273
At 31 May 2013	15,427	350,337	-	365,764
<b>Net book value</b>				
At 31 May 2013	8,744	198,697	3,642	211,083
At 31 May 2012	6,534	234,891	3,642	245,067

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
<b>Subsidiary undertakings</b>			
The Fashion Archive AB	Sweden	Ordinary	50.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2013 £	Profit/(loss) for the year 2013 £
	<b>Principal activity</b>		
The Fashion Archive AB	Retailer of second hand clothes	(270,837)	37,387

### 3 Share capital

	2013 £	2012 £
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	2

# BEYOND RETRO LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2013

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### **4 Transactions with directors**

Included within other creditors are loans outstanding at the year end totalling £8,853 (2012 £9,948) from H Bethell, the director. This balance represents net amounts owed for expenses incurred on behalf of the business in excess of cash advances paid to H Bethell.

### **5 Ultimate parent company**

The company is under the control of 850742 Ontario Inc, registered in Ottawa, Canada, which owns 100% of the issued share capital.

The ultimate controlling party is H Bethell by virtue of her 100% share holding in 850742 Ontario Inc.