

**BEYOND RETRO LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2005**

Eric R Jenkins FCA  
Chartered Accountants  
104 Southover  
London  
N12 7HD



**BEYOND RETRO LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**For The Year Ended 31 December 2005**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**BEYOND RETRO LIMITED**

**COMPANY INFORMATION**

**For The Year Ended 31 December 2005**

**DIRECTOR:** H Bethell

**SECRETARY:** K Peters

**REGISTERED OFFICE:** 104 Southover  
London  
N12 7HD

**REGISTERED NUMBER:** 4134829 (England and Wales)

**ACCOUNTANTS:** Eric R Jenkins FCA  
Chartered Accountants  
104 Southover  
London  
N12 7HD

# BEYOND RETRO LIMITED

## ABBREVIATED BALANCE SHEET

31 December 2005

	Notes	31.12.05 £	31.12.04 £
<b>FIXED ASSETS</b>			
Intangible assets	2	680	400
Tangible assets	3	7,833	2,704
Investments	4	3,642	-
		<u>12,155</u>	<u>3,104</u>
<b>CURRENT ASSETS</b>			
Stocks		29,090	23,838
Debtors		46,235	6,268
Cash at bank and in hand		100,776	37,552
		<u>176,101</u>	<u>67,658</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>72,279</u>	<u>37,594</u>
<b>NET CURRENT ASSETS</b>		<u>103,822</u>	<u>30,064</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>115,977</u>	<u>33,168</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	2	2
Profit and loss account		<u>115,975</u>	<u>33,166</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>115,977</u>	<u>33,168</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2005.

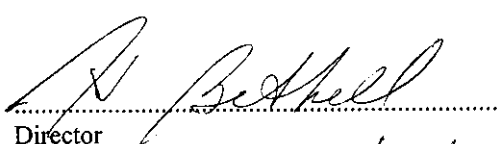
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
Director

Approved by the Board on Sept 18, 2006

The notes form part of these abbreviated accounts

## BEYOND RETRO LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS For The Year Ended 31 December 2005

#### 1. ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention.

##### Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

##### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

##### Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of five years.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and equipment                      - 25% on reducing balance

##### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

#### 2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2005	1,000
Additions	600
	<hr/>
At 31 December 2005	1,600
	<hr/>
<b>AMORTISATION</b>	
At 1 January 2005	600
Charge for year	320
	<hr/>
At 31 December 2005	920
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 December 2005	680
	<hr/>
At 31 December 2004	400
	<hr/>

# BEYOND RETRO LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS - continued For The Year Ended 31 December 2005

### 3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2005	5,004
Additions	6,633
	<hr/>
At 31 December 2005	11,637
	<hr/>
<b>DEPRECIATION</b>	
At 1 January 2005	2,300
Charge for year	1,504
	<hr/>
At 31 December 2005	3,804
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 December 2005	7,833
	<hr/>
At 31 December 2004	2,704
	<hr/>

### 4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
<b>COST</b>	
Additions	3,642
	<hr/>
At 31 December 2005	3,642
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 December 2005	3,642
	<hr/>

### 5. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	31.12.05 £	31.12.04 £
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>
Alotted, issued and fully paid: Number:	Class:	Nominal value:	31.12.05 £	31.12.04 £
2	Ordinary	£1	2	2
			<hr/>	<hr/>

### 6. CONTROLLING PARTY

The company is under the control of 850742 Ontario Inc, registered in Ottawa, Canada, which owns 100% of the issued share capital.