

Registered Number 04134024

A J DAVIS DEMOLITION, SALVAGE & PLANT HIRE LTD

Abbreviated Accounts

31 October 2013

Abbreviated Balance Sheet as at 31 October 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets		-	-
Tangible assets	2	188,271	194,647
Investments	3	165	165
		<u>188,436</u>	<u>194,812</u>
Current assets			
Stocks		24,156	9,400
Debtors		139,877	104,072
Investments		-	-
Cash at bank and in hand		19	19
		<u>164,052</u>	<u>113,491</u>
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year		(202,585)	(233,997)
Net current assets (liabilities)		<u>(38,533)</u>	<u>(120,506)</u>
Total assets less current liabilities		<u>149,903</u>	<u>74,306</u>
Creditors: amounts falling due after more than one year		(98,432)	(23,333)
Provisions for liabilities		0	0
Accruals and deferred income		0	0
Total net assets (liabilities)		<u>51,471</u>	<u>50,973</u>
Capital and reserves			
Called up share capital	4	1	1
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		51,470	50,972
Shareholders' funds		<u>51,471</u>	<u>50,973</u>

- For the year ending 31 October 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 July 2014

And signed on their behalf by:

Mr A Davis, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds over the useful economic life of that asset as follows:

Freehold property 2% per annum straight line

Plant and machinery 25% per annum reducing balance

Fixtures and fittings 15% per annum reducing balance

Motor vehicles 25% per annum reducing balance

Other accounting policies**Work in progress**

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

2 Tangible fixed assets

£

Cost

At 1 November 2012

371,982

Additions	39,950
Disposals	(8,121)
Revaluations	-
Transfers	-
At 31 October 2013	<u>403,811</u>
Depreciation	
At 1 November 2012	177,335
Charge for the year	38,205
On disposals	-
At 31 October 2013	<u>215,540</u>
Net book values	
At 31 October 2013	<u>188,271</u>
At 31 October 2012	<u>194,647</u>

3 **Fixed assets Investments**

Fixed asset investments are stated at historical cost less provision for any diminution in value.

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
1 Ordinary shares of £1 each	1	1

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