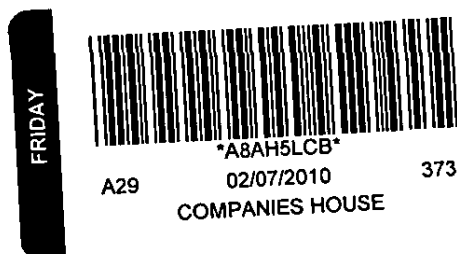


COMPANY REGISTRATION NUMBER 4134024

**A J DAVIS DEMOLITION, SALVAGE & PLANT  
HIRE LIMITED**

**UNAUDITED ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED  
28 FEBRUARY 2010**



# **A J DAVIS DEMOLITION, SALVAGE & PLANT HIRE LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 28 FEBRUARY 2010**

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# A J DAVIS DEMOLITION, SALVAGE & PLANT HIRE LIMITED

## ABBREVIATED BALANCE SHEET

28 FEBRUARY 2010

	Note	2010 £	2009 £
<b>Fixed assets</b>	<b>2</b>		
Tangible assets		163,749	135,664
Investments		<u>165</u>	<u>165</u>
		163,914	135,829
<b>Current assets</b>			
Debtors		68,300	114,029
Cash at bank and in hand		<u>19</u>	<u>4,513</u>
		68,319	118,542
<b>Creditors: Amounts falling due within one year</b>		<u>178,473</u>	<u>190,588</u>
<b>Net current liabilities</b>		(110,154)	(72,046)
<b>Total assets less current liabilities</b>		53,760	63,783
<b>Creditors: Amounts falling due after more than one year</b>		7,500	3,625
<b>Provisions for liabilities</b>		<u>14,283</u>	<u>7,796</u>
		<u>31,977</u>	<u>52,362</u>
<b>Capital and reserves</b>			
Called-up equity share capital	<b>4</b>	1	1
Profit and loss account		<u>31,976</u>	<u>52,361</u>
<b>Shareholders' funds</b>		<u>31,977</u>	<u>52,362</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts

# A J DAVIS DEMOLITION, SALVAGE & PLANT HIRE LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

28 FEBRUARY 2010

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The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on  
28/6/10.

Mr A J Davis  
Director



Company Registration Number 4134024

The notes on pages 3 to 5 form part of these abbreviated accounts.

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# **A J DAVIS DEMOLITION, SALVAGE & PLANT HIRE LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 28 FEBRUARY 2010**

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### **1. Accounting policies**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Cash flow statement**

The Company has taken advantage of the exemption in Financial Reporting Standard No 1 "Cash flow statements" from the requirement to produce a cash flow statement on the grounds that it is a small company

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#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows

Freehold Property	- 2% per annum straight line
Plant & Machinery	- 25% per annum reducing balance basis
Fixtures & Fittings	- 15% per annum reducing balance basis
Motor Vehicles	- 25% per annum reducing balance basis
Waste site preparation	- In line with the % of capacity utilised in the year

#### **Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

# **A J DAVIS DEMOLITION, SALVAGE & PLANT HIRE LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 28 FEBRUARY 2010**

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### **1. Accounting policies *(continued)***

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

#### **Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

# A J DAVIS DEMOLITION, SALVAGE & PLANT HIRE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 28 FEBRUARY 2010

### 2. Fixed assets

	<b>Tangible Assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 March 2009	273,289	165	273,454
Additions	86,495	—	86,495
Disposals	(29,000)	—	(29,000)
<b>At 28 February 2010</b>	<b>330,784</b>	<b>165</b>	<b>330,949</b>
<b>Depreciation</b>			
At 1 March 2009	137,625	—	137,625
Charge for year	42,098	—	42,098
On disposals	(12,688)	—	(12,688)
<b>At 28 February 2010</b>	<b>167,035</b>	<b>—</b>	<b>167,035</b>
<b>Net book value</b>			
<b>At 28 February 2010</b>	<b>163,749</b>	<b>165</b>	<b>163,914</b>
At 28 February 2009	135,664	165	135,829

### 3. Related party transactions

The company was controlled by its director, A J Davis, throughout the year by virtue of his 100% interest in the issued share capital

The director operated a current account with the company during the year. The balance owed by the company at the year end was £16,280 (2009 £18,321)

The director is also the director of A J Davis Haulage Limited. During the year the company purchased goods and services totalling £54,932 (2009 £81,477) all amounts exclusive of VAT.

At the balance sheet date the net debt owed by the company to A J Davis Haulage Limited, including balances on the sales and purchase ledgers was £91,384 (2009 £87,497)

Dividends of £21,300 (2009 £15,700) were paid to the director.

The director has given an "all moneys" guarantee dated 10 04 2001 for the principal sum of £70,000 plus interest and costs in respect of the bank overdraft facility

### 4. Share capital

Allotted, called up and fully paid:

	<b>2010</b>		<b>2009</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
1 Ordinary shares of £1 each	1	1	1	1