

Registration number 04134024

A J Davis Demolition, Salvage & Plant Hire Ltd

Unaudited Abbreviated Accounts

for the year ended 31 October 2012

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COMPANIES HOUSE

A J Davis Demolition, Salvage & Plant Hire Ltd
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A J Davis Demolition, Salvage & Plant Hire Ltd
(Registration number: 04134024)
Abbreviated Balance Sheet at 31 October 2012

		2012		2011	
	Note	£	£	£	£
Fixed assets					
Tangible fixed assets			194,646		141,602
Investments			165		165
			<u>194,811</u>		<u>141,767</u>
Current assets					
Stocks		9,400		25,000	
Debtors		104,072		94,940	
Cash at bank and in hand		<u>19</u>		<u>19</u>	
		113,491		119,959	
Creditors. Amounts falling due within one year		<u>(233,997)</u>		<u>(260,368)</u>	
Net current liabilities			<u>(120,506)</u>		<u>(140,409)</u>
Total assets less current liabilities			74,305		1,358
Creditors: Amounts falling due after more than one year			<u>(23,333)</u>		<u>-</u>
Net assets			<u>50,972</u>		<u>1,358</u>
Capital and reserves					
Called up share capital	3	1		1	
Profit and loss account		<u>50,971</u>		<u>1,357</u>	
Shareholders' funds			<u>50,972</u>		<u>1,358</u>

A J Davis Demolition, Salvage & Plant Hire Ltd
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Abbreviated Balance Sheet at 31 October 2012

For the year ended 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the director on 27/7/13



Mr A Davis
Director

A J Davis Demolition, Salvage & Plant Hire Ltd
Notes to the Abbreviated Accounts for the year Ended 31 October 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds over the useful economic life of that asset as follows

Asset class	Depreciation method and rate
Freehold property	2% per annum straight line
Plant and machinery	25% per annum reducing balance
Fixtures and fittings	15% per annum reducing balance
Motor vehicles	25% per annum reducing balance

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value

Work in progress

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

A J Davis Demolition, Salvage & Plant Hire Ltd
Notes to the Abbreviated Accounts for the year Ended 31 October 2012

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 November 2011	342,815	165	342,980
Additions	137,966	-	137,966
Disposals	(108,800)	-	(108,800)
At 31 October 2012	<u>371,981</u>	<u>165</u>	<u>372,146</u>
Depreciation			
At 1 November 2011	201,213	-	201,213
Charge for the year	35,309	-	35,309
Eliminated on disposals	(59,187)	-	(59,187)
At 31 October 2012	<u>177,335</u>	<u>-</u>	<u>177,335</u>
Net book value			
At 31 October 2012	<u>194,646</u>	<u>165</u>	<u>194,811</u>
At 31 October 2011	<u>141,602</u>	<u>165</u>	<u>141,767</u>

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No	£
Ordinary shares of £1 each of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>