

COMPANY REGISTRATION NUMBER 04134024

**A J DAVIS DEMOLITION, SALVAGE & PLANT  
HIRE LTD**

**UNAUDITED ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED**

**31 OCTOBER 2011**

THURSDAY



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COMPANIES HOUSE

**OLD MILL ACCOUNTANCY LLP**

Chartered Accountants  
Number One Goldcroft  
Yeovil  
Somerset  
BA21 4DX

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# **A J DAVIS DEMOLITION, SALVAGE & PLANT HIRE LTD**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 OCTOBER 2011**

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# A J DAVIS DEMOLITION, SALVAGE & PLANT HIRE LTD

## ABBREVIATED BALANCE SHEET

31 OCTOBER 2011

	Note	2011 £	2010 £
<b>Fixed assets</b>	<b>2</b>		
Tangible assets		141,602	143,518
Investments		<u>165</u>	<u>165</u>
		141,767	143,683
<b>Current assets</b>			
Stocks		25,000	-
Debtors		94,940	23,071
Cash at bank and in hand		<u>19</u>	<u>19</u>
		119,959	23,090
<b>Creditors: Amounts falling due within one year</b>		<u>260,368</u>	<u>178,038</u>
<b>Net current liabilities</b>		(140,409)	(154,948)
<b>Total assets less current liabilities</b>		1,358	(11,265)
<b>Creditors: Amounts falling due after more than one year</b>		<u>-</u>	<u>2,500</u>
		1,358	(13,765)
<b>Capital and reserves</b>			
Called-up equity share capital	4	1	1
Profit and loss account		<u>1,357</u>	<u>(13,766)</u>
<b>Shareholders' funds/(deficit)</b>		<u>1,358</u>	<u>(13,765)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts

# **A J DAVIS DEMOLITION, SALVAGE & PLANT HIRE LTD**

## **ABBREVIATED BALANCE SHEET** *(continued)*

**31 OCTOBER 2011**

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These abbreviated accounts were approved and signed by the director and authorised for issue on  
7/7/12.

Mr A J Davis  
Director



Company Registration Number 04134024

The notes on pages 3 to 5 form part of these abbreviated accounts

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# **A J DAVIS DEMOLITION, SALVAGE & PLANT HIRE LTD**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 OCTOBER 2011**

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### **1. Accounting policies**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion. The turnover shown in the profit and loss account represents amounts due from the sale of goods and services provided during the period, exclusive of Value Added Tax and trade discounts

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows

Freehold Property	-	2% per annum straight line
Plant & Machinery	-	25% per annum reducing balance basis
Fixtures & Fittings	-	15% per annum reducing balance basis
Motor Vehicles	-	25% per annum reducing balance basis

#### **Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress

#### **Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

# A J DAVIS DEMOLITION, SALVAGE & PLANT HIRE LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2011

### 1. Accounting policies *(continued)*

#### Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

### 2. Fixed assets

	<b>Tangible Assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 November 2010	331,945	165	332,110
Additions	29,994	—	29,994
Disposals	(19,124)	—	(19,124)
<b>At 31 October 2011</b>	<u>342,815</u>	<u>165</u>	<u>342,980</u>
<b>Depreciation</b>			
At 1 November 2010	188,427	—	188,427
Charge for year	26,648	—	26,648
On disposals	(13,862)	—	(13,862)
<b>At 31 October 2011</b>	<u>201,213</u>	<u>—</u>	<u>201,213</u>
<b>Net book value</b>			
<b>At 31 October 2011</b>	<u>141,602</u>	<u>165</u>	<u>141,767</u>
At 31 October 2010	<u>143,518</u>	<u>165</u>	<u>143,683</u>

# A J DAVIS DEMOLITION, SALVAGE & PLANT HIRE LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2011

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### 3. Related party transactions

The company was controlled by its director A J Davis throughout the period by virtue of his 100% interest in the issued share capital

The director operated a current account with the company during the period. The balance owed by the company at the period end was £18,933 (October 2010 £13,078) and is included within other creditors

The director is also the director of A J Davis Haulage Limited. During the period the company purchased goods and services totalling £45,827 (October 2010 £42,856) all amounts exclusive of VAT

At the balance sheet date the net debt owed by the company to A J Davis Haulage Limited, including balances on the sales and purchase ledgers was £105,151 (October 2010 £84,628)

The director has given an "all moneys" guarantee dated 10 04 2001 for the principal sum of £70,000 plus interest and costs in respect of the bank overdraft facility

### 4. Share capital

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>