

COMPANY REGISTRATION NUMBER 04134024

**A J DAVIS DEMOLITION, SALVAGE & PLANT
HIRE LTD**

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED

31 OCTOBER 2010



A J DAVIS DEMOLITION, SALVAGE & PLANT HIRE LTD

ABBREVIATED ACCOUNTS

PERIOD FROM 1 MARCH 2010 TO 31 OCTOBER 2010

CONTENTS	PAGES
Abbreviated balance sheet	1 to 2
Notes to the abbreviated accounts	3 to 5

A J DAVIS DEMOLITION, SALVAGE & PLANT HIRE LTD

ABBREVIATED BALANCE SHEET

31 OCTOBER 2010

	Note	31 Oct 10 £	£	28 Feb 10 £	£
Fixed assets	2				
Tangible assets			143,518		163,749
Investments			165		165
			<u>143,683</u>		<u>163,914</u>
Current assets					
Debtors		23,071		68,300	
Cash at bank and in hand		19		19	
		<u>23,090</u>		<u>68,319</u>	
Creditors: Amounts falling due within one year		<u>178,038</u>		<u>178,473</u>	
Net current liabilities			(154,948)		(110,154)
Total assets less current liabilities			(11,265)		53,760
Creditors: Amounts falling due after more than one year			2,500		7,500
Provisions for liabilities			-		14,283
			<u>(13,765)</u>		<u>31,977</u>
Capital and reserves					
Called-up equity share capital	4		1		1
Profit and loss account			(13,766)		31,976
(Deficit)/shareholders' funds			<u>(13,765)</u>		<u>31,977</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts

A J DAVIS DEMOLITION, SALVAGE & PLANT HIRE LTD

ABBREVIATED BALANCE SHEET *(continued)*

31 OCTOBER 2010

These abbreviated accounts were approved and signed by the director and authorised for issue on

20/11/11



Mr A J Davis
Director

Company Registration Number 04134024

The notes on pages 3 to 5 form part of these abbreviated accounts

A J DAVIS DEMOLITION, SALVAGE & PLANT HIRE LTD

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 MARCH 2010 TO 31 OCTOBER 2010

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company continues to be supported by funding from common control company along with ongoing support of the director via the directors loan account. The company has a bank overdraft facility of £70,000 falling due for renewal on 31 July 2011. The director is not aware of any reasons why the facilities will not be renewed on acceptable terms.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

The turnover shown in the profit and loss account represents amounts due from the sale of goods and services provided during the period, exclusive of Value Added Tax and trade discounts.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Freehold Property	-	2% per annum straight line
Plant & Machinery	-	25% per annum reducing balance basis
Fixtures & Fittings	-	15% per annum reducing balance basis
Motor Vehicles	-	25% per annum reducing balance basis

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

A J DAVIS DEMOLITION, SALVAGE & PLANT HIRE LTD

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 MARCH 2010 TO 31 OCTOBER 2010

1. Accounting policies *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Fixed assets

	Tangible Assets £	Investments £	Total £
Cost			
At 1 March 2010	330,784	165	330,949
Additions	<u>1,161</u>	<u>—</u>	<u>1,161</u>
At 31 October 2010	<u>331,945</u>	<u>165</u>	<u>332,110</u>
Depreciation			
At 1 March 2010	167,035	—	167,035
Charge for period	<u>21,392</u>	<u>—</u>	<u>21,392</u>
At 31 October 2010	<u>188,427</u>	<u>—</u>	<u>188,427</u>
Net book value			
At 31 October 2010	<u>143,518</u>	<u>165</u>	<u>143,683</u>
At 28 February 2010	<u><i>163,749</i></u>	<u><i>165</i></u>	<u><i>163,914</i></u>

A J DAVIS DEMOLITION, SALVAGE & PLANT HIRE LTD

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 MARCH 2010 TO 31 OCTOBER 2010

3. Related party transactions

The company was controlled by its director A J Davis throughout the period by virtue of his 100% interest in the issued share capital

The director operated a current account with the company during the period. The balance owed by the company at the period end was £13,078 (February 2010 £16,280) and is included within other creditors

The director is also the director of A J Davis Haulage Limited. During the period the company purchased goods and services totalling £42,856 (February 2010 £54,932) all amounts exclusive of VAT

At the balance sheet date the net debt owed by the company to A J Davis Haulage Limited, including balances on the sales and purchase ledgers was £84,627.98 (February 2010 91,384)

The director has given an "all moneys" guarantee dated 10.04.2001 for the principal sum of £70,000 plus interest and costs in respect of the bank overdraft facility

4. Share capital

Allotted, called up and fully paid:

	31 Oct 10		28 Feb 10	
	No	£	No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>