

**A J DAVIS DEMOLITION, SALVAGE & PLANT HIRE
LIMITED**

**UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2006**



Company Registration Number 4134024

Tenon Limited
Accountants and Business Advisers
Number One
Goldcroft
Yeovil
Somerset
BA21 4DX

A J DAVIS DEMOLITION, SALVAGE & PLANT HIRE LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 28 FEBRUARY 2006

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A J DAVIS DEMOLITION, SALVAGE & PLANT HIRE LIMITED

ABBREVIATED BALANCE SHEET

28 FEBRUARY 2006

	Note	2006 £	£	2005 £	£
Fixed assets	2				
Tangible assets			76,012		134,871
Investments			120		105
			<u>76,132</u>		<u>134,976</u>
Current assets					
Debtors		61,533		39,679	
Cash at bank and in hand		18		17	
		<u>61,551</u>		<u>39,696</u>	
Creditors: Amounts falling due within one year		<u>(144,345)</u>		<u>(182,936)</u>	
Net current liabilities			<u>(82,794)</u>		<u>(143,240)</u>
Total assets less current liabilities			<u>(6,662)</u>		<u>(8,264)</u>
Capital and reserves					
Called-up share capital	4		1		1
Profit and loss account			(6,663)		(8,265)
Shareholder's funds			<u>(6,662)</u>		<u>(8,264)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 19/7/06.

Mr a J Davis
Director



The notes on pages 2 to 4 form part of these abbreviated accounts.

A J DAVIS DEMOLITION, SALVAGE & PLANT HIRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 28 FEBRUARY 2006

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

The turnover shown in the profit and loss account represents amounts receivable during the year.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Freehold Property	- 2% per annum straight line
Plant & Machinery	- 25% per annum reducing balance basis
Fixtures & Fittings	- 15% per annum reducing balance basis
Motor Vehicles	- 25% per annum reducing balance basis
Waste site preparation	- In line with the % of capacity utilised in the year

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Going concern

The accounts have been prepared under the going concern basis which is dependent on the continued support of its director. There is no reason that this support will not be forthcoming for at least the next 12 months.

A J DAVIS DEMOLITION, SALVAGE & PLANT HIRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 28 FEBRUARY 2006

2. Fixed assets

	Tangible Assets £	Investments £	Total £
Cost			
At 1 March 2005	232,008	105	232,113
Additions	3,600	15	3,615
Disposals	(59,703)	—	(59,703)
Transfers	(6,814)	—	(6,814)
At 28 February 2006	<u>169,091</u>	<u>120</u>	<u>169,211</u>
Depreciation			
At 1 March 2005	97,137	—	97,137
Charge for year	11,643	—	11,643
On disposals	(8,887)	—	(8,887)
Transfers	(6,814)	—	(6,814)
At 28 February 2006	<u>93,079</u>	<u>—</u>	<u>93,079</u>
Net book value			
At 28 February 2006	<u>76,012</u>	<u>120</u>	<u>76,132</u>
At 28 February 2005	<u>134,871</u>	<u>105</u>	<u>134,976</u>

3. Related party transactions

The company was controlled by its director, A J Davis, throughout the year by virtue of his 100% interest in the issued share capital.

The director operated a current account with the company during the year. The balance owed by the company at the year end was £nil(2005 : £24,264).

The director is also the director of A J Davis Haulage Limited. During the year the company purchased goods and services totalling £32,004 all amounts exclusive of VAT.

At the balance sheet date the net debt owed by the company to A J Davis Haulage Limited, including balances on the sales and purchase ledgers was £47,264 (2005 : £58,825).

At the balance sheet date, the balance outstanding on a loan from Mrs R Case, common law wife of A J Davis Esq is £10,250 (2005: £15,450).

The director has given an "all moneys" guarantee dated 10.04.2001 for the principal sum of £70,000 plus interest and costs in respect of the bank overdraft facility.

A J DAVIS DEMOLITION, SALVAGE & PLANT HIRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 28 FEBRUARY 2006

4. Share capital

Authorised share capital:

	2006	2005
	£	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

Allotted, called up and fully paid:

	2006		2005	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>