

Registration number 4134024

A J DAVIS DEMOLITION, SALVAGE & PLANT HIRE LIMITED

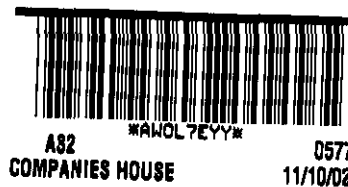
ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 28 FEBRUARY 2002

LANHAM & FRANCIS

CHARTERED ACCOUNTANTS

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A J DAVIS DEMOLITION, SALVAGE & PLANT HIRE LIMITED

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A J DAVIS DEMOLITION, SALVAGE & PLANT HIRE LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 28 FEBRUARY 2002**

| | Notes | 2002 | |
|--|-------|------------------|------------------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible assets | 2 | | 218,016 |
| Current assets | | | |
| Stocks | | 9,026 | |
| Debtors | | 46,842 | |
| Cash at bank and in hand | | 17 | |
| | | <u>55,885</u> | |
| Creditors: amounts falling due within one year | 3 | <u>(239,013)</u> | |
| Net current liabilities | | | <u>(183,128)</u> |
| Total assets less current liabilities | | | 34,888 |
| Creditors: amounts falling due after more than one year | | | <u>(25,107)</u> |
| Net assets | | | <u>9,781</u> |
| Capital and reserves | | | |
| Called up share capital | 4 | | 1 |
| Profit and loss account | | | 9,780 |
| Shareholders' funds | | | <u>9,781</u> |

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

A J DAVIS DEMOLITION, SALVAGE & PLANT HIRE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

**DIRECTOR'S STATEMENTS REQUIRED BY SECTION 249B(4)
FOR THE PERIOD ENDED 28 FEBRUARY 2002**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 28 February 2002 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 26 September and signed on its behalf by


.....

Director

The notes on pages 3 to 4 form an integral part of these financial statements.

A J DAVIS DEMOLITION, SALVAGE & PLANT HIRE LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 28 FEBRUARY 2002**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

| | | |
|----------------------------------|---|--|
| Plant and machinery | - | 25% per annum reducing balance basis |
| Fixtures, fittings and equipment | - | 15% per annum reducing balance basis |
| Motor vehicles | - | 25% per annum reducing balance basis |
| Waste site preparation costs | - | in line with the proportion of capacity utilised in the year |

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director considers that a liability to taxation is unlikely to materialise.

A J DAVIS DEMOLITION, SALVAGE & PLANT HIRE LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 28 FEBRUARY 2002**

| | |
|--|--|
| 2. Fixed assets | Tangible fixed assets £ |
| Cost | |
| Additions | 264,892 |
| Disposals | (16,811) |
| At 28 February 2002 | <u>248,081</u> |
| Depreciation | |
| Charge for period | 30,065 |
| At 28 February 2002 | <u>30,065</u> |
| Net book value | |
| At 28 February 2002 | <u><u>218,016</u></u> |
| 3. Creditors: amounts falling due within one year | 2002 £ |
| Creditors include the following: | |
| Secured creditors | <u><u>76,105</u></u> |
| 4. Share capital | 2002 £ |
| Authorised | |
| 100,000 Ordinary shares of £1 each | <u><u>100,000</u></u> |
| Allotted, called up and fully paid | |
| 1 Ordinary shares of £1 each | <u><u>1</u></u> |

At incorporation 1 Ordinary £1 share was issued at par for cash.