

Registration number 4134024

A J DAVIS DEMOLITION, SALVAGE & PLANT HIRE LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 29 FEBRUARY 2004

LANHAM & FRANCIS
CHARTERED ACCOUNTANTS
YEOVIL



A J DAVIS DEMOLITION, SALVAGE & PLANT HIRE LIMITED

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A J DAVIS DEMOLITION, SALVAGE & PLANT HIRE LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 29 FEBRUARY 2004**

		2004		2003	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		156,863		162,041
Current assets					
Stocks		1,000		4,430	
Debtors		39,002		80,003	
Cash at bank and in hand		17		17	
		<u>40,019</u>		<u>84,450</u>	
Creditors: amounts falling due within one year	3	<u>(185,741)</u>		<u>(227,830)</u>	
Net current liabilities			<u>(145,722)</u>		<u>(143,380)</u>
Total assets less current liabilities			11,141		18,661
Provisions for liabilities and charges			<u>(5,000)</u>		<u>-</u>
Net assets			<u><u>6,141</u></u>		<u><u>18,661</u></u>
Capital and reserves					
Called up share capital	5		1		1
Profit and loss account			<u>6,140</u>		<u>18,660</u>
Shareholders' funds			<u><u>6,141</u></u>		<u><u>18,661</u></u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

A J DAVIS DEMOLITION, SALVAGE & PLANT HIRE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

**DIRECTOR'S STATEMENTS REQUIRED BY SECTION 249B(4)
FOR THE YEAR ENDED 29 FEBRUARY 2004**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

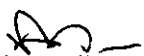
(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 29 February 2004 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .


.....

Director

8/11/04

The notes on pages 3 to 4 form an integral part of these financial statements.

A J DAVIS DEMOLITION, SALVAGE & PLANT HIRE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 FEBRUARY 2004

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Freehold buildings	- 2% per annum straight line
Plant and machinery	- 25% per annum reducing balance basis
Fixtures, fittings and equipment	- 15% per annum reducing balance basis
Motor vehicles	- 25% per annum reducing balance basis
Waste site preparation costs	- In line with the proportion of capacity utilised in the year

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences at the rates of tax expected to apply when the timing differences reverse.

1.7. Going concern

The financial statements are prepared on the going concern basis, which assumes that the company will continue in operational existence for the foreseeable future. This assumption relies on the continued support of the company's creditors. If the company were unable to continue in operational existence, adjustments would have to be made to reclassify fixed assets and long term liabilities as current assets and liabilities respectively. Provision would also have to be made for any additional costs which may arise.

A J DAVIS DEMOLITION, SALVAGE & PLANT HIRE LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2004**

2. Fixed assets		Tangible fixed assets £
Cost		
At 1 March 2003		219,923
Additions		43,766
Disposals		(34,177)
At 29 February 2004		<u>229,512</u>
Depreciation		
At 1 March 2003		57,882
On disposals		(14,913)
Charge for year		29,680
At 29 February 2004		<u>72,649</u>
Net book values		
At 29 February 2004		<u>156,863</u>
At 28 February 2003		<u>162,041</u>
 3. Creditors: amounts falling due within one year	 2004	 2003
	£	£
Creditors include the following:		
Secured creditors	<u>49,095</u>	<u>60,337</u>
 5. Share capital	 2004	 2003
	£	£
Authorised		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
 Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>