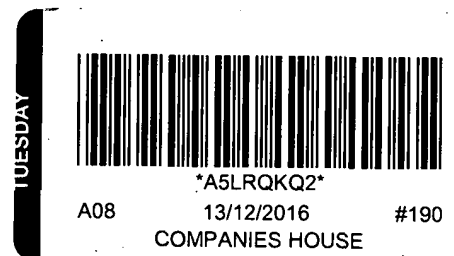


Registration number 04133663

**Arena Protective Coatings Limited**

**Abbreviated accounts**

**for the year ended 31 March 2016**



# **Arena Protective Coatings Limited**

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# Arena Protective Coatings Limited

## Abbreviated balance sheet as at 31 March 2016

		2016		2015	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		12,292		16,389
<b>Current assets</b>					
Stocks		2,000		2,000	
Debtors		131,979		92,710	
Cash at bank and in hand		199,654		156,136	
		<u>333,633</u>		<u>250,846</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(158,270)</u>		<u>(100,469)</u>	
<b>Net current assets</b>			175,363		150,377
<b>Total assets less current liabilities</b>			<u>187,655</u>		<u>166,766</u>
<b>Provisions for liabilities</b>			<u>(1,051)</u>		<u>(1,787)</u>
<b>Net assets</b>			<u>186,604</u>		<u>164,979</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			186,504		164,879
<b>Shareholders' funds</b>			<u>186,604</u>		<u>164,979</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

**Arena Protective Coatings Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 March 2016**

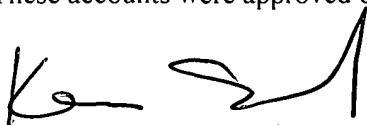
For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These accounts were approved by the directors on 8 December 2016, and are signed on their behalf by:

A handwritten signature in black ink, appearing to read 'Kevin Andrew Speight', written over a horizontal line.

**Kevin Andrew Speight**  
**Director**

**Registration number 04133663**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **Arena Protective Coatings Limited**

### **Notes to the abbreviated financial statements for the year ended 31 March 2016**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year. Revenue from sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer usually on despatch of the goods.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25%reducing balance
Fixtures, fittings and equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance

##### **1.4. Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.5. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

# Arena Protective Coatings Limited

## Notes to the abbreviated financial statements for the year ended 31 March 2016

..... continued

2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1 April 2015	122,999	
At 31 March 2016	122,999	
<b>Depreciation</b>		
At 1 April 2015	106,610	
Charge for year	4,097	
At 31 March 2016	110,707	
<b>Net book values</b>		
At 31 March 2016	12,292	
At 31 March 2015	16,389	
3. Share capital	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
55 Ordinary shares of £1 each	55	100
25 Ordinary A shares of £1 each	25	-
20 Ordinary B shares of £1 each	20	-
	<u>100</u>	<u>100</u>
<b>Equity Shares</b>		
55 Ordinary shares of £1 each	55	100
25 Ordinary A shares of £1 each	25	-
20 Ordinary B shares of £1 each	20	-
	<u>100</u>	<u>100</u>

During the year 25 ordinary shares were transferred to ordinary A shares and 20 further ordinary shares were transferred to ordinary B shares.