

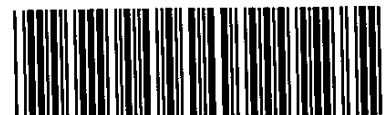
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**Company Registration No 04130197**

**DALTON AIRFIELD PROPERTIES  
LIMITED**

**Report and Financial Statements**

**Year ended 31 December 2010**

TUESDAY



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# **DALTON AIRFIELD PROPERTIES LIMITED**

## **REPORT AND FINANCIAL STATEMENTS 2010**

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# **DALTON AIRFIELD PROPERTIES LIMITED**

## **REPORT AND FINANCIAL STATEMENTS 2010**

### **OFFICERS AND PROFESSIONAL ADVISERS**

#### **DIRECTOR**

A D Dunsmore

#### **SECRETARY**

J D Rhodes

#### **REGISTERED OFFICE**

Dalton Airfield Industrial Estate  
Dalton  
Thirsk  
North Yorkshire  
YO7 3JN

#### **BANKERS**

Bank of Scotland  
116 Wellington Street  
Leeds  
LS1 4LT

#### **SOLICITORS**

hlw  
9 Park Place  
Leeds  
LS1 2RU

# **DALTON AIRFIELD PROPERTIES LIMITED**

## **DIRECTOR'S REPORT**

The director presents his annual report and the financial statements for the year ended 31 December 2010

### **ACTIVITIES**

The company did not trade during the year and is not expected to do so in the foreseeable future

### **PROFIT AND LOSS ACCOUNT**

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding accounting period. There have been no movements in shareholders' funds during the year under review or the preceding accounting period.

### **DIRECTOR**

The present membership of the board is shown on page 1. P J Davison held office throughout the financial year but resigned on 2 February 2011. A D Dunsmore was appointed director on 2 February 2011.

### **GOING CONCERN**

The director is in receipt of a letter of support from Severfield-Rowen Plc. After making full enquiries, the director has a reasonable expectation that the company has adequate financial resources to continue in existence for the foreseeable future. Accordingly, the director continues to adopt the going concern basis in preparing the financial statements.

Approved by the Board of Directors  
and signed on behalf of the Board



**J D Rhodes**

Secretary

2 September 2011

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## **DALTON AIRFIELD PROPERTIES LIMITED**

### **DIRECTOR'S RESPONSIBILITIES STATEMENT**

The director is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgments and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# DALTON AIRFIELD PROPERTIES LIMITED

## BALANCE SHEET 31 December 2010

	Note	2010 £	2009 £
<b>CURRENT ASSETS</b>			
Debtors	4	15,860,998	15,860,998
Cash at bank and in hand		394	394
		<u>15,861,392</u>	<u>15,861,392</u>
<b>CREDITORS: amounts falling due within one year</b>	5	<u>(29,167)</u>	<u>(29,167)</u>
<b>NET ASSETS</b>		<u>15,832,225</u>	<u>15,832,225</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	14,000,001	14,000,001
Profit and loss account	2	<u>1,832,224</u>	<u>1,832,224</u>
<b>TOTAL EQUITY SHAREHOLDERS' FUNDS</b>		<u><u>15,832,225</u></u>	<u><u>15,832,225</u></u>

For the year ending 31 December 2010, the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The financial statements of Dalton Airfield Properties Limited, registered number 04130197 were approved by the Board of Directors on 2 September 2011

Signed on behalf of the Board of Directors



**A D Dunsmore**  
Director

# DALTON AIRFIELD PROPERTIES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2010

### 1. ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable United Kingdom accounting standards. The particular accounting policies adopted are described below. They have all been applied consistently throughout the year and the preceding year.

#### Accounting convention

The financial statements are prepared under the historical cost convention. The financial statements have been prepared on a going concern basis. Further details regarding the adoption of the going concern basis can be found in the Directors' report.

#### Cash flow statement

The cash flows of the company are included in the consolidated group cash flow statement of Severfield-Rowen Plc. Accordingly, the company has taken advantage of the exemption under the terms of Financial Reporting Standard No. 1 not to publish a cash flow statement.

### 2. PROFIT AND LOSS ACCOUNT

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding financial year. There have been no movements in shareholders' funds during the year under review or the preceding accounting period.

### 3. INFORMATION REGARDING DIRECTORS AND EMPLOYEES

Director's remuneration was borne by another group company in the current and prior year. It is not practicable to ascertain what proportion of this remuneration related to the company. The company has no employees (2009: Nil).

### 4. DEBTORS

	2010 £	2009 £
Amounts due within one year		
Amounts owed by immediate parent company	15,860,998	15,860,998

### 5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010 £	2009 £
Amount owed to fellow subsidiary undertakings	29,167	29,167

### 6. CALLED UP SHARE CAPITAL

	2010 £	2009 £
<b>Authorised</b>		
14,001,000 Ordinary shares of £1 each	14,001,000	14,001,000
<b>Called up, allotted and fully paid</b>		
14,001,000 Ordinary shares of £1 each	14,000,001	14,000,001

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## **DALTON AIRFIELD PROPERTIES LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS** **Year ended 31 December 2010**

#### **7. RELATED PARTY TRANSACTIONS**

The company has taken advantage of the exemption granted in paragraph 3(c) of Financial Reporting Standard No 8 not to disclose related party transactions with other group companies. The cost of the Annual Return has been borne by a fellow subsidiary undertaking.

There were no other related party transactions in the year (2009: none).

#### **8. ULTIMATE PARENT COMPANY**

The immediate parent company is Dalton Airfield Estate Limited, a company incorporated in Great Britain. The immediate parent company is exempt from the obligation to prepare and deliver group accounts under section 400 of the Companies Act 2006.

The ultimate parent company and ultimate controlling company is Severfield-Rowen Plc (for which consolidated accounts are prepared), a company incorporated in Great Britain and registered in England and Wales. Copies of the group financial statements can be obtained from Dalton Airfield Industrial Estate, Dalton, Thirsk, North Yorkshire, YO7 3JN.