

A.A.C. (SOUTHERN) LTD

**Company Registration Number:
04127082 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st April 2014

End date: 31st March 2015

SUBMITTED

A.A.C. (SOUTHERN) LTD

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A.A.C. (SOUTHERN) LTD

Company Information for the Period Ended 31st March 2015

Director:	Mr B Boggis Mrs I Boggis
Company secretary:	Mrs I Boggis
Registered office:	20 Manor Road North Lancing West Sussex BN15 0EY
Company Registration Number:	04127082 (England and Wales)

A.A.C. (SOUTHERN) LTD

Directors' Report Period Ended 31st March 2015

The directors present their report with the financial statements of the company for the period ended 31st March 2015

Principal activities

The principal activity of the company in the period under review was:

Installation and maintenance of air conditioning equipment

Directors

The directors shown below have held office during the whole of the period from
01st April 2014 to 31st March 2015

Mr B Boggis

Mrs I Boggis

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 22 December 2015

And Signed On Behalf Of The Board By:

Name: Mr B Boggis

Status: Director

A.A.C. (SOUTHERN) LTD

Profit and Loss Account

for the Period Ended 31st March 2015

	Notes	2015 £	2014 £
Turnover:	2	294,164	224,040
Cost of sales:		192,367	141,703
Gross profit or (loss):		101,797	82,337
Administrative expenses:	4,	49,835	42,315
Operating profit or (loss):	3	51,962	40,022
Interest payable and similar charges:		163	288
Profit or (loss) on ordinary activities before taxation:		51,799	39,734
Tax on profit or (loss) on ordinary activities:		10,441	7,804
Profit or (loss) for the financial year:		41,358	31,930

The notes form part of these financial statements

A.A.C. (SOUTHERN) LTD

Statement of total recognised gains and losses 31st March 2015

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

A.A.C. (SOUTHERN) LTD

Balance sheet As at 31st March 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets:	6	0	0
Tangible assets:	7	1,720	2,293
Total fixed assets:		<u>1,720</u>	<u>2,293</u>
Current assets			
Stocks:		15,021	14,692
Debtors:	8	38,279	20,039
Cash at bank and in hand:		1	1
Total current assets:		<u>53,301</u>	<u>34,732</u>
Creditors: amounts falling due within one year	9	53,358	35,798
Net current assets (liabilities):		<u>(57)</u>	<u>(1,066)</u>
Total assets less current liabilities:		<u>1,663</u>	<u>1,227</u>
Total net assets (liabilities):		<u><u>1,663</u></u>	<u><u>1,227</u></u>

The notes form part of these financial statements

A.A.C. (SOUTHERN) LTD

Balance sheet As at 31st March 2015 continued

	Notes	2015 £	2014 £
Capital and reserves			
Called up share capital:	10	200	198
Profit and Loss account:	11	1,463	1,029
Total shareholders funds:		<u>1,663</u>	<u>1,227</u>

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 22 December 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: Mr B Boggis

Status: Director

The notes form part of these financial statements

A.A.C. (SOUTHERN) LTD

Notes to the Financial Statements for the Period Ended 31st March 2015

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover comprises the value of sales excluding value added tax and trade discounts.

Tangible fixed assets depreciation policy

Depreciation has been provided at the following rates in order to write down the cost or valuation, less estimated residual value, of all tangible fixed assets by the reducing balance method over their expected useful lives: Plant and machinery 25% Motor vehicles 25%

Other accounting policies

Stocks are stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

A.A.C. (SOUTHERN) LTD

Notes to the Financial Statements for the Period Ended 31st March 2015

2 . Turnover

The turnover and operating profit for the year were derived from the company's principal activity which was carried out wholly in the UK.

A.A.C. (SOUTHERN) LTD

Notes to the Financial Statements for the Period Ended 31st March 2015

3 . Operating profit or (loss)

Operating profit or (loss) before tax as stated after charging the following.

	2015	2014
	£	£
Depreciation - owned assets:	573	765

A.A.C. (SOUTHERN) LTD

Notes to the Financial Statements for the Period Ended 31st March 2015

4 . Directors' remuneration

	2015	2014
	£	£
Directors' remuneration:	6,000	6,000
TOTAL:	<u>6,000</u>	<u>6,000</u>

A.A.C. (SOUTHERN) LTD

Notes to the Financial Statements for the Period Ended 31st March 2015

5. Dividends

	2015	2014
	£	£
Dividends paid on ordinary shares:	40,924	37,235
Total dividends paid:	40,924	37,235

During the year the company paid dividends of £10,231 to Mr B Boggis by virtue of Mr Boggis' interest in the company's ordinary share capital. During the year the company paid dividends of £30,693 to Mrs I Boggis by virtue of Mrs Boggis' interest in the company's ordinary share capital.

A.A.C. (SOUTHERN) LTD

Notes to the Financial Statements for the Period Ended 31st March 2015

6. Intangible assets

	Goodwill	Other	Total
Cost	£	£	£
At 01st April 2014:	7,250	-	7,250
At 31st March 2015:	<u>7,250</u>	<u>-</u>	<u>7,250</u>
Amortisation	£	£	£
At 01st April 2014:	7,250	-	7,250
At 31st March 2015:	<u>7,250</u>	<u>-</u>	<u>7,250</u>
Net book value	£	£	£
At 31st March 2015:	<u><u>0</u></u>	<u><u>-</u></u>	<u><u>0</u></u>
At 31st March 2014:	<u><u>0</u></u>	<u><u>-</u></u>	<u><u>0</u></u>

A.A.C. (SOUTHERN) LTD

Notes to the Financial Statements for the Period Ended 31st March 2015

7. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st April 2014:	-	9,081	-	-	14,321	23,402
At 31st March 2015:	<u>-</u>	<u>9,081</u>	<u>-</u>	<u>-</u>	<u>14,321</u>	<u>23,402</u>
Depreciation						
At 01st April 2014:	-	7,648	-	-	13,461	21,109
Charge for year:	-	358	-	-	215	573
At 31st March 2015:	<u>-</u>	<u>8,006</u>	<u>-</u>	<u>-</u>	<u>13,676</u>	<u>21,682</u>
Net book value						
At 31st March 2015:	<u>-</u>	<u>1,075</u>	<u>-</u>	<u>-</u>	<u>645</u>	<u>1,720</u>
At 31st March 2014:	<u>-</u>	<u>1,433</u>	<u>-</u>	<u>-</u>	<u>860</u>	<u>2,293</u>

A.A.C. (SOUTHERN) LTD

Notes to the Financial Statements for the Period Ended 31st March 2015

8. Debtors

	2015	2014
	£	£
Trade debtors:	38,279	20,039
Total:	<u>38,279</u>	<u>20,039</u>

A.A.C. (SOUTHERN) LTD

Notes to the Financial Statements for the Period Ended 31st March 2015

9. Creditors: amounts falling due within one year

	2015	2014
	£	£
Bank loans and overdrafts:	14,721	11,980
Trade creditors:	12,114	6,049
Taxation and social security:	24,516	16,210
Accruals and deferred income:	1,000	1,000
Other creditors:	1,007	559
Total:	<u>53,358</u>	<u>35,798</u>

A.A.C. (SOUTHERN) LTD

Notes to the Financial Statements for the Period Ended 31st March 2015

10. Called up share capital

Allotted, called up and paid

Previous period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	198	1.00	198
Total share capital:			198
Current period			2015
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	200	1.00	200
Total share capital:			200

A.A.C. (SOUTHERN) LTD

Notes to the Financial Statements for the Period Ended 31st March 2015

11. Profit and loss account

	2015	2014
	£	£
Opening balance:	1,029	6,334
Profit or (loss) for the period:	41,358	31,930
Equity dividends paid:	40,924	37,235
Retained profit:	<u>1,463</u>	<u>1,029</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

