

Registered number

04127082

AAC (Southern) Limited

Abbreviated Accounts

31 March 2013

**AAC (Southern) Limited****Registered number:** 04127082**Abbreviated Balance Sheet****as at 31 March 2013**

	<b>Notes</b>	<b>2013</b>	<b>2012</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	3	2,912	3,243
<b>Current assets</b>			
Stocks		15,155	16,185
Debtors		16,988	11,589
Cash at bank and in hand		1	11
		<u>32,144</u>	<u>27,785</u>
<b>Creditors: amounts falling due within one year</b>		(28,199)	(29,412)
<b>Net current assets/(liabilities)</b>		<u>3,945</u>	<u>(1,627)</u>
<b>Total assets less current liabilities</b>		<u>6,857</u>	<u>1,616</u>
<b>Provisions for liabilities</b>		(325)	(374)
<b>Net assets</b>		<u>6,532</u>	<u>1,242</u>
<b>Capital and reserves</b>			
Called up share capital	4	198	198
Profit and loss account		6,334	1,044
<b>Shareholders' funds</b>		<u>6,532</u>	<u>1,242</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

B Boggis

Director

Approved by the board on 10 October 2013

**AAC (Southern) Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2013**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance
Motor vehicles	25% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Intangible fixed assets**

£

**Cost**

At 1 April 2012	7,250
At 31 March 2013	<u>7,250</u>

**Amortisation**

At 1 April 2012	7,250
At 31 March 2013	<u>7,250</u>

**Net book value**

At 31 March 2013	<u>-</u>
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**3 Tangible fixed assets**

£

**Cost**

At 1 April 2012	22,763
Additions	493
At 31 March 2013	<u>23,256</u>

**Depreciation**

At 1 April 2012	19,520
Charge for the year	824
At 31 March 2013	<u>20,344</u>

**Net book value**

At 31 March 2013	<u>2,912</u>
At 31 March 2012	<u>3,243</u>

<b>4 Share capital</b>	<b>Nominal value</b>	<b>2013 Number</b>	<b>2013 £</b>	<b>2012 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	198	<u>198</u>	<u>198</u>

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